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Steve Ivy and Jim Halperin, Numismatists

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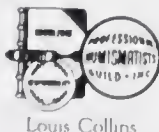
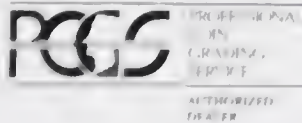
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Dear Customer

Dear Customer,

Welcome to the April-May edition of the *Heritage Numismatic Journal*. The early spring of 1987 finds the coin market at a crossroads. While many of the highly visible series such as common date Morgan Dollars, Walking Liberty Halves and Double Eagles have suffered declines recently, interest in rare or more collector oriented coins continues to build. Our offerings of early type, scarce date gold, and key date material disappear quickly, indicating an active market for items of interest to serious numismatists. While the current weakness in many "commercial rarities" may be seen as a normal part of the oft discussed coin market cycle, there are fundamental changes at work, which over time, will lead to a stronger and more realistic market for all series.



For your enjoyment this month, we present another wide array of interesting and informative articles on various aspects of numismatics. Mark Van Winkle concludes his five part overview of the works of Augustus Saint-Gaudens with an examination of the Double Eagle reverse design evolution. Reid Spencer discusses recent changes in the ANACS certificate and Jack Ehrmantraut spots further trends in the emerging collector marketplace. Our principals Steve Ivy and Jim Halperin this month contribute articles on bourse activity at recent shows and an interpretation of grading standards. Collectors Corner by Chuck Furjanic reviews the Long Island and Cleveland Commemoratives and I present another series of "answers" for Numismatic Jeopardy.

Our coin listings this month reflect an increasing concentration on true collector material. We are proud to offer an outstanding array of Charlotte and Dahlongega gold in nearly all grades, some truly superb Walkers and Dollars as well as an excellent selection of Commemoratives.

We hope you enjoy this issue and look forward to hearing from you soon.

Sincerely,

Michael W. Sherman
General Manager



Numismia

Augustus Saint-Gaudens, Theodore Roosevelt and the Greek Ideal, Part V The Twenty Dollar Reverse

by Mark Van Winkle

There is no evidence in the notes or correspondence of Augustus Saint-Gaudens that he was aware of the existence of the dollar coins designed by Christian Gobrecht in 1836. However, since the cent as adopted in 1856 was copied from Gobrecht's dollar reverse twenty years earlier and Saint-Gaudens in turn directly copied Longacre's copper-nickel design fifty years later, it is relevant to our examination of the influences on and precursors of Saint-Gaudens and his coinage designs of 1907 to begin our study of the twenty dollar reverse by taking a closer look at the Gobrecht design of 1836.

Flying Eagle Design by Christian Gobrecht, 1836-1839

The flying eagle reverse on the 1836-1839 dollars was based on an early sketch by Franklin Peale. Peale drew more than thirty sketches of eagles in various positions but only one survives today and it was found among the papers of James Longacre. Although there is no documentary evidence that the Mint's pet eagle, Peter, was the model for the Peale sketch legend has it that he was. It was shortly thereafter that Peter was caught in a flywheel of the new steam operated coin press and killed.

Gobrecht's powerful and naturalistic eagle is presented with such precision and sensitivity that Peale's sketch must have been based on a living bird. It was closely observed and noted by Mint officials that a living eagle's neck feathers can only be ruffled when the bird's mouth is open. However, it was thought by Mint personnel that closing the mouth detracted from the spirited appearance of the bird. Ultimately it was the desire for a spirited appearance that prevailed and not the direct observation from nature. It is only on the sketch (and Judd 80) that we see ruffled neck feathers and an open mouth. On Gobrecht's dollar and the 1856-1858 cent we see an open mouthed eagle with smoothed neck feathers. Saint-Gaudens' eagle has neither an open mouth nor ruffled neck feathers. Peale's drawing appears to have been used as a model for the pattern half dollar, Judd 80. After the striking of this pattern the heraldic devices of olive branches and arrows were removed from the claws of the eagle. It was thought not a good idea to encumber a bird in flight with such a heraldic burden.

The eagle as seen on Gobrecht's dollar over the past 150 years has been seen and interpreted as Mint Director Patterson wrote in a letter dated April 9, 1836, "The eagle is flying, and, like the country of which it is the emblem, its course 'onward and upward.' " It is ironic that Patterson's "onward and upward" stuck so firmly in the minds of numismatists. In the above quote we can read no hostile sentiments toward Gobrecht's design. However, later in the same letter Patterson discusses the coinage of "indemnity gold" from France. Dies cut from Gobrecht's design were discussed as one possible method for transferring this "indemnity gold" into coin form. Patterson's opposition to such a proposal becomes clear when he writes: "... it would really be a pity that six millions worth of gold coins should be spread over the country with that thing on the



Franklin Peale Sketch
of Flying Eagle
Photo courtesy of
Wayte Raymond Publications



Judd 80 (Adams-Woodin 81)
Photo Courtesy of
Western Publishing Co.



Gobrecht Dollar Reverse
Photo Courtesy of Heritage Rare Coin Galleries

reverse which courtesy may call an eagle, but which nature and art refuse to recognize." Posterity has not concurred with the Mint Director and his scathing indictment of the Gobrecht reverse. Rather, the collective opinion of numismatists would be more in line with Cornelius Vermeule who stated in his book *Numismatic Art in America*,

"With or without a starry background, with or without talons grasping arrows and olive branch, this vision of the national bird on the wing was as magnificent a presentation in depth, detail, and silhouette as the human mind could conceive and the human hand translate into the mechanics of coining processes between 1836 and 1840."

Flying Eagle Cent 1856-1858

The engraving department of the Philadelphia Mint was dominated by James Longacre and Anthony Paquet between the years 1840 and 1861. Both were men who had shown considerable talent prior to their employment in the Mint and afterward lapsed into producing a long series of stiff, uninspired coins and patterns. The coins of the day reflected a Neo-Classical influence that had been popular in Europe from 1815 to 1835. The only adventuresome and artistically pleasing design of the period was the revived Gobrecht-Peale flying eagle design of 1836. For the cent Longacre simply turned the eagle more toward the viewer and made him fly horizontally rather than "onward and upward."

Homer Saint-Gaudens in the biography of his father Augustus reminds us that, "The suggestion for the flying eagle he developed from the bird on the 1857 'White Cent.' " Indeed, the sculptor himself tells of the Flying Eagle Cent's influence on him in a letter to President Roosevelt dated June 28, 1906. At the time Saint-Gaudens was still considering the flying eagle for one side of his proposed one cent piece.

"It may interest you to know that on the 'Liberty' side of the cent I am using a flying eagle, a modification of the device which was used on the cent of 1857. I had not seen that coin for many years, and was so impressed by it that I thought if carried out with some modifications, nothing better could be done. It is by all odds the best design on any American coin."



Flying Eagle Cent Obverse
Photo Courtesy of Heritage Rare Coin Galleries

Ultra High Relief Experimental Twenty Dollar Reverse, 1907



Ultra High Relief Reverse
Photo Courtesy of Kagan's Numismatic Auctions

These beautiful experimental coins were produced in early 1907 from the first set of dies Henry Hering delivered to the Philadelphia Mint in December, 1906.

The minting of each Ultra High Relief involved a process that consumed several hours. The coin had to be struck on one of the Mint's hydraulic presses normally used to produce medals. Using 172 tons of pressure nine blows were required to fully bring up all the detail in the dies. An annealing process was also required between each blow from the hydraulic press. It has been variously estimated that between sixteen and twenty-two Ultra High Reliefs were struck in 1907. Of that number twelve to fourteen are known to exist today. Ultras have an edge that is almost twice as thick as a regular issue High Relief. Additionally all Ultra High Reliefs share certain common traits. They all have an extruded wire edge, all are considered proof strikings, all have a satin finish and all show fourteen rays behind the sun on the reverse. One Ultra has a badly cracked reverse. This is presumably the first coin made by Charles Barber and Henry Hering. The cracked reverse was apparently caused by not annealing the coin between strikings.

High Relief Twenty Dollar Reverse, 1907

Even after the striking of the experimental Ultra High Relief coins Augustus Saint-Gaudens still preferred the standing eagle design (later used on the \$10 coin) for the reverse of the twenty. In a hastily written note to President Roosevelt dated May 23, 1907 he stated, "The artists all prefer it, as I do, to the flying eagle." He then went on to list the reasons he preferred the standing eagle motif.

"First, in that it is more on the scale with the figure of Liberty on the other side.

Second, it eliminates the sunburst which is on both sides of the coin as it will be if adopted as settled up to now.

Third, it is more dignified and less inclined toward the sensational.

Fourth, it will occupy no more time to use this model than it will be to do the other work that will be necessary, and I think it is a little more favorable for stamping."

The flying eagle was retained for the twenty dollar reverse and the death of Augustus Saint-Gaudens in early August, 1907 prevented any further major design changes. Six months before his death Saint-Gaudens' assistant, Henry Hering, delivered a second set of dies to Chief Engraver Charles Barber. Even though the relief was reduced from that of the Ultras it was still high enough for Barber to reject as impractical. Mint officials did nothing until after the sculptor's death and President Roosevelt realized he still did not have his new coinage. The president in a note to Secretary of the Treasury Cortelyou ordered that the Director of the Mint "... go ahead with the dies of the new coins as they now are."

The flying eagle design was especially subject to criticism, mainly due to the lack of originality of the design. The eagle was also criticised because the talons were extended backward. It was generally believed that an eagle flew with its talons drawn up under its breast as often observed in birds of prey. While Mint Director Frank Leach was eager to comply with the President's directive to begin coinage immediately he too had reservations about the positioning of the eagle's talons. He brought up this apparent incorrect positioning to President Roosevelt. Mr. Roosevelt assured him that eagles do indeed fly with their talons



High Relief Reverse

Photo Courtesy of Heritage Rare Coin Galleries

tucked under their tail feathers and urged the Mint Director to go to the aviary at Rock Creek Park and observe the eagles there.

"I did not know then that the President was such a close observer of things in nature, and, having doubts as to the accuracy of his opinion, I went to the aviary as he had suggested. I did not have to wait to be convinced of the correctness of the President's assertion, for the very first flight of an eagle across the aviary showed the talons extended out behind, in the manner of a crane or guil."

Frustrated by the interminable delays by the Mint on November 22 President Roosevelt ordered production to begin on the new High Relief twenties even if it took all night and day to mint a single coin. Mint Director Leach put all the medal presses into service working twenty-four hours a day with an extra crew of workmen for a month. Official Mint records indicate that 11,250 High Reliefs were produced. The various Sub-Treasuries around the country began to receive the coins from the Mint the first week of December, 1907. Only one change was made by Mint authorities on the reverse of the High Relief from the reverse of its predecessor, the Ultra High Relief. The number of rays behind the eagle was reduced from fourteen on the Ultra High Relief to thirteen on the regular issue High Relief.

Reduced Relief Twenty Dollar Gold Coin, No Motto, 1907-1908



Reduced Relief Twenty Dollar Reverse, No Motto

Photo Courtesy of Heritage Rare Coin Galleries

The coining of High Relief twenties ceased as soon as Congress became aware of the exorbitant cost of minting them. Charles Barber drastically reduced the relief of the third model Henry Hering left at the Mint. The reduction was of very poor quality and it is said that Barber lowered the relief by hammering the galvanos after placing them between two wooden planks.

The greatest criticism of the new coins was reserved for the reverse. It was quickly noticed that the traditional motto IN GOD WE TRUST was missing from the new coin. The public reacted with a flood of letters directed at the White House protesting the omission. According to the Mint Act of 1890 IN GOD WE TRUST was not required to be placed on the nation's coinage. However, Roosevelt chose not to defend his position on legal but on moral grounds. He believed it profane to use the name of God on a coin. He also believed that addition of the motto opened it up to all manner of ridicule. Even in our own day we hear the motto used in jest with such sayings as, "In God We Trust, All Others Pay Cash." As it turned out the country's moral outrage prevailed over the President's beliefs and in mid-1908 Congress passed legislation that required addition of the motto.

Reduced Relief Twenty Dollar Gold Coin, With Motto, 1908-1933

Once Congress passed legislation requiring the addition of IN GOD WE TRUST to the new gold coins the controversy quickly subsided. The motto was placed in an arc just above the sun.

In addition to the mention of the Deity several other minor modifications were made to the reverse of the twenty. The eagle on the modified reverse had a pupil added to its eye and the nostril was made more distinct. The rays above the eagle were made thicker and sharper and lengthened to reach the second row of letters. Central veins were added to even the smallest feathers in the wings and a new font of letters were used for the legends and they were better spaced.



Reduced Relief Twenty Dollar Reverse, With Motto
Photo Courtesy of Heritage Rare Coin Galleries

Afterword

After the expenditure of considerable time and effort both Augustus Saint-Gaudens and Theodore Roosevelt discovered that Classic beauty and the needs of modern, commercial usage are difficult to reconcile, but not impossible. Aside from producing "the most beautiful coin ever minted" Augustus Saint-Gaudens' most important contribution to modern coinage and numismatics is that he, an outsider, was able to prevail upon the Mint authorities (with the help of a big stick from the White House) and produce a coin that Mint personnel had very little to do with. The efforts of Saint-Gaudens and Roosevelt opened the way for other artists and sculptors to contribute new coinage designs also. Two pupils of Saint-Gaudens were James E. Fraser and Adolph Weinman, the designers of the Buffalo Nickel, "Mercury" Dime and Walking Liberty Half Dollar. Victor Brenner's "Lincoln" cent was adopted in 1909 rather than Saint-Gaudens' design. Probably the most innovative of the artists and sculptors that followed in the footsteps of Saint-Gaudens was Bela Lyon Pratt whose design for the new quarter eagle and half eagle utilized incuse relief. The coinage of these non-Mint artisans broke decades of tired, conventionality of the Seated and Barber coinage. The new gold coins of 1907 came to symbolize an expansive and powerful United States at the dawn of the new Twentieth Century.

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The Forum

This issue's Forum winner of an MS (60) Silver Dollar is from Lewisburg, Pennsylvania for the following question.

Q. *I have a question concerning recut and repunched devices on coins and the closely related overdates. Perhaps you can explain the differences between the terms and how and why they originate in the Mint. Enclosed is a high magnification photo of the mintmark on an 1884-CC Morgan Dollar. Is the CC recut, repunched or is it a CC over another CC? – T.N., Lewisburg, Pennsylvania.*

A. Dies are recut by hand using a graver or similar tool to strengthen detail in a certain area. Dies are repunched using an individual digit or device punch for the same reason. The term "overdate" can apply to the repunching of the same date or, as it is more commonly used, the repunching of the then current date over last year's date. The date logotype for most series of Nineteenth Century coins contained only three digits. The fourth digit was to be punched in by hand. This allowed the date logotype to be used a full decade if necessary. Occasionally working dies would have the fourth digit punched into them in anticipation of usage in that calendar year. For one reason or another one or more of these dies might not be used in that year. Rather than destroy the die it was much easier to punch the next year's digit over the last one. Thus, an overdate was created.



The photo you have enclosed (seen above) is a common mintmark doubling. The coin is either a VAM 2 or VAM 6 variety, both share the common reverse, C³b. This mintmark seems to come from the common Number V CC punch. After 1880 most CC mintmarks were punched into the dies simultaneously. A small doubling of the mintmark was a rather common occurrence due to a misalignment of the punch between blows. A probable scenario to explain the above doubling is that after the first blow it was noticed that the first C was weaker than the second. In order to strengthen the first C the punch was tilted slightly to give extra emphasis to the first C. By doing so a slight misalignment was created from the first punch but only on the first C because of the tilt of the punch away from the second C. A slight doubling would result.

Q. *How did the Mint arrive at the sum of \$2.50 for the \$2.50 gold piece, why not an even amount? – V.L., Lawrence, Kansas.*

A. The Mint Act of 1792 authorized the striking of two copper-nickel coins, four silver coins and three gold coins. The \$10 coin was legally named the "eagle." The \$5 gold coin, half the weight and value of the eagle, was appropriately called a "half eagle." The third gold coin halved the value and weight of the half eagle and thus became known as the "quarter eagle."

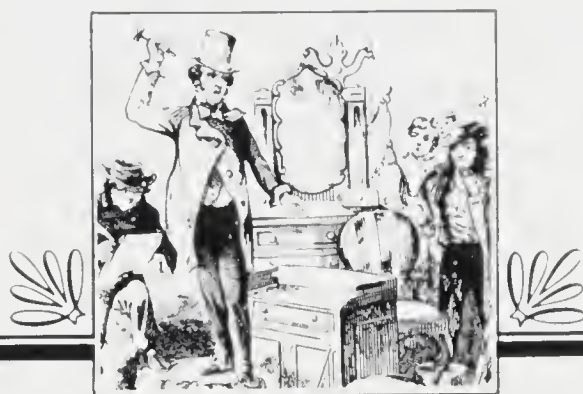
Q. *Regarding the 1869/8 Indian Cent, the Redbook states, "The 9 is doubled on some varieties of the 1869, on others it appears to be over an 8, although it is probably only a doubled 9." Does this mean that ANACS and PCGS certified coins with "1869/9" are the same as 1869/8's? I've seen ANACS pieces both ways (but with a vast difference in price) and the die is the same! Is there a difference? – D.H., Orem, Utah.*

A. Yes, there is a difference. A die was used that shows a double punched 9. This coin's only value is for the unscrupulous to sell to the unwary. An 1868 die was also used and a 9 was punched in over the second 8. In order to be a legitimate overdate the coin must clearly show the underpunched 8 and recutting on the 6. The 1869/8 is a very scarce coin and rare in any grade of uncirculated. Possibly as few as 10% of the coins that are sold as overdates actually are. The remainder are 1869/9.

Q. Why is the 1844 Seated Liberty Dime so-called the "Little Orphan Annie?" – R.B., Islip Terrace, New York.

A. The late Frank Ross wrote a column for "Hobbies" magazine. He also was a small dealer and promoted the 1844 dime as a rarity. The coin was nicknamed "Little Orphan Annie," according to Walter Breen in his Proof book, because "her sententious gems of reactionary wisdom appear to date from about 1844."

If you have a question of a numismatic nature you would like to have researched and answered in a future Forum, address it to: **Q. & A. c/o Mark Van Winkle, 311 Market Street, Dallas, Texas 75202.** The best question submitted each issue will receive a free M.S. 60 silver dollar. Each runner-up that has a question published will receive a \$50 discount coupon, good on their next purchase of \$500 or more.



Auction Scene

By Bob Vitt

The total prices realized for our fifth consecutive Mid-Winter A.N.A. sale in Charlotte fell just short of \$2,000,000.00. Over 800 bidders participated in this sale!

Highlights of this sale sold as follows: 1861 Confederate Cent Proof 63 – \$1,980, 1832 ½ 10c Mint State 65 – \$5,720, 1807 10c Mint State 63 – \$4,950, 1875-S 20c Mint State 65 – \$5,610, 1825/3 25c Mint State 63 – \$6,600, 1892 50c Mint State 65 – \$4,840, 1881 \$1 Gold Mint State 65 – \$6,160, 1820 \$5 AU 55 – \$8,580, 1853-D \$5 MS 63 – \$5,390, 1799 \$10 MS 60 – \$13,200, 1907 \$20 High Relief – MS 64/65 \$17,600, and an 1882 50c Judd 1701 Proof 64 brought \$5,720 just to name a few.

We are pleased to announce that Heritage Numismatic Auctions has been awarded the 1988 Mid-Winter A.N.A. sale – our sixth year in a row! Also, Heritage has been awarded the West Coast Bank collection by order of the Federal Deposit Insurance Corporation. This accumulation is comprised of 700 pieces of coins and currency worth approximately \$1,000,000.00.

For those of you who are interested in getting in on our June, Dallas Coin and Stamp Exposition sale, we need your material in our hands by April 13th. We may also get your material certified for auction by PCGS with a guaranteed 10 day turnaround – call Bob Merrill or me for more details.





Blast From The Past

From *The Numismatist* of 1927, we reprint the following brief articles:

The Lone Survivor of Oregon Trail Followers

In connection with the issue of the Oregon Trail commemorative half dollars it is worthy of record that of the 50,000 adults who followed the Trail in 1852 there is but a single survivor – Ezra Meeker. Although his 96th birthday was celebrated last December, he is still hale and hearty and may be found most any day in the neighborhood of Wall Street, New York City.

Mr. Meeker was born in Huntsville, Ohio, in 1830. At 22, with his wife and baby, he crossed the Indian country by ox team and covered wagon, traversing what is today Indiana, Illinois, Iowa, Nebraska, Wyoming, Idaho and settling in that part of the Oregon country which is now Washington. Since then he has followed the Trail six times – twice again by ox team, three times by automobile and once by airplane.

It was largely through Mr. Meeker's efforts that the bill authorizing the commemorative half dollar was passed by Congress. He has written several books dealing largely with the settling of the Oregon country. He is one of the few men of the country who have had statues dedicated to them while still living, a monument to him having been unveiled last September at Puyallup, Washington, a town founded by him and the seat of his homestead.

When Salaries Were Paid in Skins

It is not a generally known historical fact that from the year 1774 to the year 1784 the territory now known as Tennessee formed a part of North Carolina, and that in 1785 the Tennesseans, becoming dissatisfied with their government, organized a State government under the name of "Franklin," which was maintained for some years. The State thus organized was afterwards disbanded and Territorial Tennessee was again annexed to North Carolina.

Daniel Webster, in 1838, in a speech on currency, quoted the following as among the laws passed by the Legislature of the State of Franklin:

"Be it enacted by the General Assembly of the State of Franklin, and it is hereby enacted by the authority of the same, that from the first day of January, 1789, the salaries of the officers of this Commonwealth be as follows:

"His Excellency, the Governor, per annum, one thousand (1,000) deer skins.

"His Honour, the Chief Justice, per annum, five hundred (500) deer skins.

"The Secretary of his Excellency, the Governor, per annum, five hundred (500) raccoon skins.

"Each County Clerk, per annum, three hundred (300) beaver skins.

"Clerk of the House of Commons, per annum, two hundred (200) raccoon skins.

"Justice's fee for signing a warrant, one (1) muskrat's skin.

"Constable's fee for serving a warrant, one (1) mink skin.

O.P.H.

Says U.S. Nickel is Beautiful Coin

Dr. Gustave Alexander, professor of the University of Vienna, is attending a joint session of the Interstate Post-Graduate Association and the Kansas City Southwest Clinical Society, in session at Kansas City. In an interview with him the Kansas City Star says:

"He says prettier things about Kansas City, and all America, too, for that matter, than almost any visitor we have had from foreign shores for a long time. He likes America's coinage, for instance. He keeps a ready supply of buffalo nickels in his pocket because he believes they are so beautiful. What? You never saw any beauty in a buffalo nickel yourself? Neither did the writer, but he got a fine calling down from Dr. Alexander for that lack of appreciation.

" 'I believe sincerely the American 5-cent piece is the most beautiful coin in the world,' " Dr. Alexander says. " 'The head of the Indian is perfect and the head of the buffalo is, too. The dimensions are as good as they were on the old Greek coins, which were supposed to have been classics for all time.' "



Numismatic Jeopardy

by Michael Sherman

Well, its Jeopardy time again. I thought last issue's column was tougher than the previous two. Nevertheless, there were three correct sets of "questions" submitted. Our congratulations this month go to Bradley Cross, Arthur Crawmer and of course, Don Holt. We're sending each of them an uncirculated Morgan Dollar for their outstanding research work. Now, for you newcomers, a review of the rules:

Listed below are ten answers to numismatic questions. Your job is to come up with the questions, and send them to us. A drawing will be held among all respondents with the correct questions, and the winner will be awarded an uncirculated Morgan Dollar. And as Art Fleming used to remind us: please be sure that your "answer" is in the form of a question.

Example:

A: It's the only year that a mintmark appears on a "V" Nickel.

Q: What is 1912?



Our category this month is "Dealers and Collectors," so now . . . let's play Jeopardy!

1. This rotund monarch assembled one of the finest collections of coins in modern history.

2. This Pennsylvania collector amassed over 500 pieces of the 1856 Flying Eagle Cent.

3. These two dates of large cents were restruck around 1860 for the then "demanding" collector community.

4. He was the father of the ANA, founding *The Numismatist* in 1888.

5. He was the original owner of all five 1913 "V" nickels.

6. This early Pennsylvania Numismatist began his collection in 1817, looking for a cent from 1799, his birth year.

7. This prominent numismatist and ANA historian proposed the Peace Dollar in 1920.

8. This was added to the Coin Dealer Newsletter (Graysheet) on Sept. 26, 1980.

9. This was the number of the sixteen 1974 aluminum cents distributed to the Senate House & Banking Committees by Mary Brooks which somehow never returned.

10. This Philadelphia coin dealer of the 1850's came to be known as "The father of the coin trade industry."



Trends

by Jack Ehrmantraut

My market opinions this month were formulated after my trip to the A.N.A. Mid-Winter Convention in Charlotte. I went to the A.N.A. expecting the worst and found parts of the market to be suffering and other parts quite healthy.

The series suffering most is Morgan Dollars in MS-65 and MS-64. The common S mints, which were trading in the \$800-\$1,000 range just last summer, have fallen in popularity to the point that one can purchase an 1881-S PCGS graded MS-65 for around \$275. In MS-64, the same coin was trading near \$125. The supply of nice Morgan Dollars was plentiful and I expect this market to remain weak for awhile. Those of you who have read my commentary on the Morgan market should not be alarmed at these events.

As weak as the Morgan market is, the Peace Dollar series is in just the opposite posture. The only thing holding back Peace Dollars is a definite lack of high quality pieces. Demand is very strong, especially for PCGS graded MS-64 and MS-65 material. It looks like the Peace series will enjoy strong consumer demand in 1987. The dates receiving the lion's share of interest are: 1922-D, 1922-S, 1923-D, 1923-S, 1924-P, 1925-S, 1926-D, 1926-S, 1927-S, 1928-S, 1934-D and 1935-S.

The Commemorative market continues to move along. Demand is very strong coupled with a distinct lack of high quality pieces. Nice attractively toned MS-64 and better pieces are on every major dealer's want list. Commems have been the best performing series the past 3 to 4 years and it appears that in 1987, once again, this series will be in the forefront for most of the year. Demand is centered around all coins graded MS-66 and better and for most of the other issues in MS-63 and better – especially those issues selling for under \$1,000 in MS-65. I personally own many nice original Commems and I think any prudent investor should too. The Commem series also offers an affordable collecting challenge. There are many different sets you can collect. How about one of each of the Oregons in MS-63? Or how about the 11 issues with ships on them. Can you guess which ones those are? How about collecting the Commems that salute individual states. With Commems, there is no "right" way to collect. Those who desire more information on Commems or who desire membership in the U.S. Commemorative Society, a non-profit group of dedicated collectors who wish to foster the education of budding collectors, please feel free to contact me.

The Gold market remains strong in spite of the recent drops in metals prices. Choice MS-63 Saints are trading in the \$1,025 range dealer to dealer with the current market showing some signs of a lack of nice original pieces. The large European hoard that had been keeping prices flat has been totally dispersed. When the market becomes keenly aware of this, look for prices to begin inching upward. Nice original \$20 Libs. at current levels look to be excellent buys. Always in short supply, nice lustrous pieces seem to have all but dried up at current prices. We should also see some movement in this series soon. High quality Proof Gold seems to be on every prognosticator's buy list including mine. Nice original pieces are extremely rare and those investors with a long term outlook and a keen sense for rarity should explore the possibility of acquiring nice examples.

The Type market looks to have reached bottom. This series is long overdue for a price explosion and could turn out to be the #1 performer, overall, in the coming year. There is a distinct scarcity of nice quality Type coins on the market today. Dealers who have nice Type are reluctant sellers at current levels because they cannot replace any coins that they sell. Until prices move up at least 25%, look for the supply to shrink. Wise investors are quietly salting away high quality Type coins. My favorites are Two Cent Pieces and the three main nickel series: Three Cent Nickels, Shield Nickels and the V or Liberty Nickel. Barber and Seated material, particularly the better or rare dates, are grossly underrated – especially the Mint State coins as opposed to Proof coins. Early Bust coinage, long a major coin market staple, is also severely underpriced at current levels. With the release by PCGS of the number of MS-65 and better Type coins that they have graded so far, a client can quickly determine just how rare much of this material really is. For some dates coins that grade MS-63 or better are nonexistent. 1987 will prove to be the year that RARE coins are finally back in and the common coin-condition craze is over. Investors should be in the process of realigning their portfolios if they haven't already. As the World's Largest Rare Coin Dealer, Heritage is in the best position to assist you in the acquisition of high quality rare coins. It will be worth your while to establish a relationship with your account representative at Heritage. He is in a unique position to advise you of the most recent purchases from the marketplace. The Journal now in your hand represents only about 10% of the coins we sell in a month. If you have an active want list, call your account rep. today and let him know what you're looking for. He will also be happy to advise you when exceptional opportunities arise. Should an item catch your fancy, call your account rep. for a complete description and an up-to-the-minute price quote. Prices listed herein are like the prices listed on a new car. Management would like to sell each unit at the price listed, but like buying a new car, prices for most coins are negotiable. Until the next issue, have a wonderful spring.



Market Insights

More Obfuscation from ANACS

by Reid Spencer

Over the past year, much of the discussion under this byline has dealt with the American Numismatic Association Certification Service, much of it harshly critical of the service's practices in the grading of rare coins. I have no doubt that the motives of those who determine ANACS policy are honorable and no doubt that their intentions include a resolution of the grading problem and the betterment of numismatics as a whole.

Neither have I set out to win the Poison Pen Award at ANACS's expense. Nevertheless, recent grading policies adopted by ANACS and reported in the numismatic press deserve comment, and unfortunately, much of that comment will be negative.

In an effort to counteract declining revenue from grading and authentication submissions, ANACS in recent weeks has adopted several significant policy changes, but in correcting one substantial problem they have created others. To draw an analogy, ANACS is like the sprinter who dons a brand new pair of sneakers and then proceeds to shoot himself in the foot.

Let's accentuate the positive as much as possible: ANACS at last has decided to issue undated certificates with randomly generated serial numbers. Bravo! Ostensibly, this will eliminate the sharp divergence in values which accrue to coins from different eras of ANACS grading.

In a move which appears destined to render the grading issue even more cryptic and confusing, however, ANACS decided to list on the reverse of its certificates the opinions of each of four different graders, with these four opinions being the components of the final consensus grade which appears on the front of the certificate. Obviously, ANACS has not considered the ramifications of this action.

One of the fundamental concepts of marketing – and this certainly applies to the marketing of rare coins – is product differentiation. Hence, instead of five or ten disposable razors to choose from, we have several hundred, each with its own special features.

Purveyors of rare coins delight in discovering new ways to differentiate their product, and ANACS has provided yet another means of accomplishing this, simply by creating three new types of certificates as follows:

The Pejorative Certificate – The opinion of one or more graders is below the consensus grade. For example, I recently saw several certificates for \$20 Liberty gold coins with a consensus grade of MS 60/60. Nevertheless, one grading opinion listed on the reverse was AU 50/55.

The Consistent Certificate – All four grading opinions match the consensus grade.

The Premium Certificate – One or more grading opinions exceed the consensus. Another example of a coin I have seen recently is a 1924 \$20 Saint-Gaudens gold coin with a consensus grade of MS 63/63. In one grader's opinion, the coin rates MS 64/64.

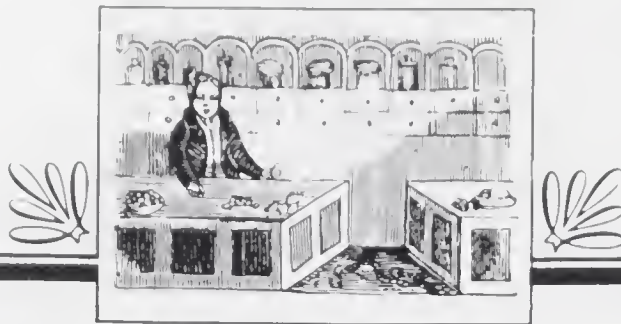
Further, ANACS has decided to rate the characteristics of luster, surface, eye-appeal and strike of each coin on the reverse of the certificate, providing more ammunition to rare coin marketers who certainly will demand substantially different prices for certificates with positive or negative comments.

If ANACS is to compete successfully with private grading services, I feel it must make the following moves:

1. Remain firm in its commitment to undated certificates.
2. Remove all extraneous opinions from the reverse of the certificate and allow the consensus grade to stand on its own.
3. Adopt the popular concept of a single grade for a single coin and abandon the obverse/reverse grading opinion.

By so doing, ANACS perhaps would be able to regain the respect, and therefore the revenue, which has eroded over the past year.





Collector's Corner

by
Chuck Furjanic



**Cleveland Centennial/Great Lakes
Exposition Half Dollar**
Year: 1936 Mintage: 50,030

The city of Cleveland, Ohio was incorporated in 1836. Moses Cleaveland (the city dropped the "a" about 1830) was a general, congressman, and surveyor. As a surveyor he laid out the city of Cleveland.

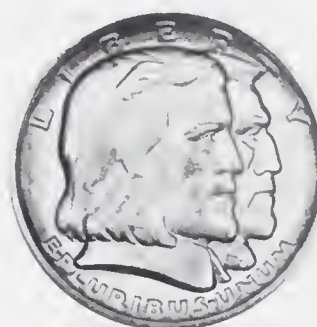
For the centennial celebration Brenda Putnam was commissioned to design a commemorative half dollar. Depicted on the obverse is Moses Cleaveland. The reverse shows the five Great Lakes. The nine principle cities surrounding them are shown by stars. The compass shows Cleveland as the center of industry in the Great Lakes region.

The Cleveland Centennial and Great Lakes Exposition was held in Cleveland from June to October, 1936. 25,015 (15 for assay) coins were initially struck at the Philadelphia Mint. After this mintage was sold, another 25,015 (15 for assay) were again struck in February 1937, but with the same 1936 date. There are no differences in the coins from the 1936 and 1937 strikings and there is no way they can be positively identified.

The Cleveland Commemorative Half is readily available in typical uncirculated condition (MS-60 to MS-62). MS (63) or higher examples are quite scarce and superb specimens can be considered scarce to rare.

The average prices for Mint State coins are:

MS (60).....	\$125.00
MS (63).....	\$225.00
MS (64).....	\$475.00
MS (65).....	\$1000.00



**The Long Island Tercentenary
Half Dollar**
Year: 1936 Mintage: 81,773

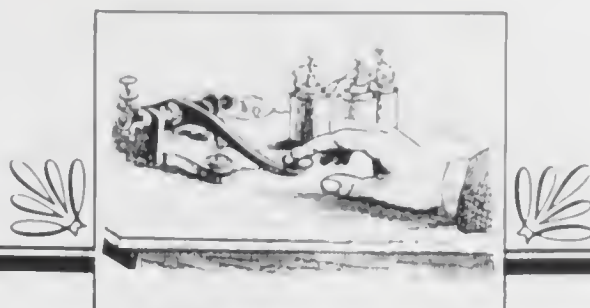
In 1636 the Dutch settled the area of Long Island on Jamaica Bay and named it Breuckelin (Brooklyn). The obverse depicts busts of an Algonquin Indian (representing the 13 tribes living on Long Island when discovered by Henry Hudson) and a Dutch settler. The reverse shows a three masted Dutch ship, presumably one like those that brought Dutch settlers to the New York area.

During 1936 the Long Island Tercentenary Celebration committee received government approval for the striking of a commemorative half dollar. The coin was designed by Howard K. Weinman bearing the date 1936. Of the 100,053 (53 for assay) originally struck, 81,227 were shipped back to the Philadelphia mint to be melted. These commemoratives were struck only at the Philadelphia Mint.

Although a substantial number of coins were struck, superb and gem examples are scarce to rare. The coins were carelessly handled by both the Mint and the distributors. Acquisition of MS (60) to MS (62) coins presents little or no difficulty at current market levels. Gem and superb coins may require diligence and patience before the "right coin" can be located. As a result of the aforementioned "mishandling" and porosity in the dies on the ship's sail, it is virtually impossible to acquire examples of flawless quality.

The average prices for Mint State coins are:

MS (60).....	\$100.00
MS (63).....	\$185.00
MS (64).....	\$475.00
MS (65).....	\$1050.00



Market Update

Heard On The Bourse

As featured in *Coin World*
by Steve Ivy

As always, this year's February Long Beach show was a tremendous success in all respects. There were well over 400 tables sold, and the attendance was near record levels. If one is ever pessimistic about the coin market, the crowds of a Long Beach show are always enough to lift one's spirits.

Actually, as many of you know, the Long Beach show was the second show in a two week Los Angeles area extravaganza of numismatic events, which included two shows and three auctions. The first event was the N.A.S.C. show. As usual, this bourse paled in comparison to the Long Beach show. There was, however, a very successful Bowers & Merena auction held in conjunction with the bourse. Between the N.A.S.C. and Long Beach shows Superior Stamp & Coin held a mega auction where the prices were very strong and the turnout quite heavy.

One of the most obvious themes of the Long Beach show was the strength of collector coins such as Colonials and Early Type. Several dealers who specialize in this sort of material reported having a record breaking show. One dealer said that he had been receiving 5 or 10 orders from his advertisements on single coins that fall into this category. Likewise, many coins that had suffered steep declines in recent months were being pursued by collectors. As almost always, the collectors were providing a floor to the volatile investor market.

As in recent weeks, certain issues continued to be weak. It would seem that P.C.G.S. has made the market more sensitive to the vagaries of supply and demand. Many Walkers and Silver Dollars are trading at lower levels than we have seen in well over a year. On the other hand, prices for better date P.C.G.S. coins continue to be on the upswing. Again, in my opinion, this is just one more indication that the collector is presently having a large influence on the coin market as a whole. This is always reassuring when you consider that without the collector there would be no coin business. In addition to P.C.G.S. coins, both N.C.I. and A.N.A.C.S. coins were selling well.

I would also like to add here that for the last six weeks there has been a controversy over counterfeit P.C.G.S. holders, mostly promulgated by enemies of P.C.G.S. While I've seen two very feeble attempts at counterfeiting, I have yet to examine a holder that has been switched where the appearance of tampering is not obvious, nor have I spoken with a single person who has. It is also my understanding that P.C.G.S. makes a photographic record of 95% of the value that is processed by P.C.G.S.

Speaking of grading services, there seems to be one more on the way. Its name is The Numismatic Guaranty Corporation, and its founder and main grader is John Albanese. It is my understanding that the coins will be encapsulated similar to P.C.G.S., and it is hoped that a sight-unseen market will develop. John is considered among his peers as one of the top two or three graders in the country. Additionally, he will be aided by Rick Sear and Kevin Donahue, both fine and capable first class numismatists. All three graders will cease to buy and sell coins. While some feel this will help them maintain their objectivity, others believe that being in the market keeps one's skills razor sharp. Several dealers I spoke to expressed some reservations about "yet another grading service." Time will tell if the need exists. I wish them every success.

As always, the Long Beach show had a host of seminars and other activities. One such event was a P.C.G.S. seminar on Saturday afternoon. The idea was to show to the public what goes on at P.C.G.S., and to answer their questions about P.C.G.S. While I was not there, I was told that it was quite successful, with between 100 and 200 people in attendance.

One other such event was a board meeting of the Industry Council for Tangible Assets. I.C.T.A. was formed four years ago, and for a couple of years its survival looked tenuous at best. Now, while it still greatly needs funds, its survival seems assured, with such members as Bank of Delaware, Wilmington Trust, Security Pacific Bank, Shearson Lehman Brokers, Inc. and Citibank. While there were many topics on the agenda, government intervention, both on state and federal levels, took the spotlight. The F.T.C., the C.F.T.C., the U.S. Postal Service and many state attorneys general have had at least some involvement in the coin business in recent months. While most of the government's investigation revolved around telemarketers selling coins as an investment, it has become increasingly obvious that unless the industry polices itself all coin dealers will be operating under the watchful eye of the government regulator. At present, I.C.T.A. activities center around writing a disclosure booklet for all I.C.T.A. members to give to each of their customers. It is also hoped that I.C.T.A. representatives will be able to meet with government officials to develop adequate and full disclosure. Most dealers in the legitimate dealer community are very supportive of this form of self regulation.

All in all, the Long Beach show was very good, and most dealers were looking forward to the A.N.A. Mid-Winter Convention.





Finer Points Of Grading

The following article has been sent to *Coin Dealer Newsletter* to run as an article in a future Monthly Summary. We are previewing the entire article for *Heritage Journal* readers. – Ed.

By James L. Halperin

In February of last year, the American Numismatic Association issued the following official statement regarding the change in accepted interpretations of grading standards:

"Grading is an art and not an exact science. More precisely, grading is a matter of opinion. Differences of opinion may occur among graders as to a particular coin, and any grader could conceivably change his interpretations of the grading standards over the years.

When the *ANA Official Grading Standards for United States Coins* was published in 1978, it represented a new grading system, previously untried. As Abe Kosoff, who spearheaded the project, and others said at the time, the grading standards may change over a period of time.

The grading standards as enumerated in the book were and are not precise, with the descriptions lending themselves to different interpretations. The marketplace – composed of collectors and dealers – has tightened its interpretation in recent years and ANACS has reflected

those changes. Accordingly, the ANA Grading Service, endeavoring to keep in step with current market interpretations (rather than create interpretations of its own), has in recent times graded coins more conservatively than in the past, in many instances.

Hence, it may be the situation that a coin which was graded MS-65 by the Grading Service in 1981 or 1982, for example, may, if regraded in 1985 or 1986, merit the current interpretation of MS-63 or less. Similarly, dealers and others in the commercial sector have found that coins that they graded MS-65 several years ago may only merit MS-63 or lower interpretations today.

In each instance, the ANA Grading Service was endeavoring to the best of its ability to grade in conformity with prevailing interpretations at the time, as were many dealers.

Because of its imprecise nature, which admits a great deal of subjectivity and opinion, it may be the case that the interpretation of grading standards will continue to change in the future, as indeed they have done over a long period of past years."

This is significant, because the A.N.A. acknowledges a fact that we, as dealers, already know, but seldom discuss. The fact that I am referring to is that there is no universally accepted standard for grading mint state and proof coins.

This statement by the A.N.A. was particularly welcomed by those who sold a lot of coins in the late 1970's and early 1980's. You can imagine how most customers feel about being offered an MS-63 price or less for a coin purchased in good faith as MS-65 in 1980. Very few dealers really believe that most type coins sold by reputable dealers at the height of the market in 1980 are actually worth as much money today as they were then. And yet, *The Coin Dealer Newsletter* does report higher prices for most coins in MS-65 grade (in many cases – much higher) today than it did then.

The common perception in the numismatic industry is that grade determines price. The face of the matter is more than price determines grade. For example, back then, almost everybody called today's \$1,000-\$2,000 proof Barber half dollar "Proof-65" (then worth \$5,000+). Today, a proof Barber half has to be worth \$6,000 (3 to 6 times as much) to be considered a "no questions asked" Proof-65. We simply aren't talking about the same coin.



To demonstrate this point, I asked Heritage Rare Coin Galleries' numismatist Mark Van Winkle to find me a few coins which sold at auction in 1980, and then resold at a later time. Here are the coins selected by him.

		Price Realized	CDN Bid
1800 1/2c MS-65	Stack's 8/80	\$4,500	\$3,500
	Stack's 10/86	1,210	3,200
1864 10c Proof 65	Stack's 8/80	2,500	2,700
	Superior 7/86	1,265	3,000
1897 10c Proof 65	Superior 8/80	2,600	2,500
	Superior 7/86	632.50	2,925
1921 10c MS-67 FSB	Superior 8/80	9,000	4,500+
	Paramount 7/86	1,980	3,200+
1888-S \$1 MS-67	Ivy 3/80	1,400	735+
	Heritage 5/83	700	575+

Total price realized in 1980: \$20,000
Total CDN bid when sold in 1980: \$13,935
Ratio: 1.44/1

Total price realized in 1983-6: \$5,787.50
Total CDN bid when sold in 1983-6: \$12,900.00
Ratio: .45/1

Please note that these are not particularly extreme examples. In fact, only one of the coins was purchased at the height of the market (March or April, 1980) when coins were graded the *most* loosely.

In 1980, the five coins realized 144% of CDN bid. Three to six years later, the *same* coins realized 45% of CDN bid.

Further evidence of the gradual change in grading standards over the past seven years is provided by the following two questions, which were part of a survey of leading coin dealers. This survey was conducted in late 1986 by the Numismatic Certification Institute, and the results published in *Coin World*:

A coin graded MS-65 by a knowledgeable dealer in each of the following years would most likely receive what grade *today* by the PCGS? (125 Respondents).

	Grade Today						
	60	61	62	63	64	65	Mean
A. If graded MS-65 in 1980?	9%	15%	28%	42%	4%	1%	62.2
B. If graded MS-65 in 1982?	2%	6%	23%	56%	11%	2%	62.7
C. If graded MS-65 in 1984?	0%	0%	5%	47%	46%	2%	63.5
D. If graded MS-65 in 1985?	0%	0%	1%	16%	56%	27%	64.1
E. If graded MS-65 in 1986?	0%	0%	0%	5%	24%	71%	64.7

A coin graded MS 65 by the ANACS in each of the following years would most likely receive what grade *today* by the ANACS? (126 Respondents)

	Grade Today						
	60	61	62	63	64	65	Mean
A. If graded MS-65 in 1980?	19%	13%	30%	32%	6%	0%	61.9
B. If graded MS-65 in 1982?	7%	8%	24%	52%	9%	0%	62.5
C. If graded MS-65 in 1984?	2%	2%	3%	56%	33%	4%	63.3
D. If graded MS-65 in 1985?	0%	1%	0%	24%	44%	31%	64.1
E. If graded MS-65 in 1986?	0%	0%	1%	7%	21%	71%	64.6

Is the *C.D.N.*, therefore, to blame for this confusing situation? I really don't think so. The *C.D.N.* simply reports dealer trades based on the grades that dealers apply to the coins.

Then, is it the dealer's fault? Partially, but not entirely. Perhaps we should have all agreed on a standard a long time ago, and lived with it no matter what. The reported prices would be lower, but at least everyone would know where they stood. We have certainly alienated a lot of investors with this so-called "grading renaissance." But, frankly, I don't see how anyone could have ever predicted that grading standards would tighten.

I believe that we, as dealers, all have a responsibility to provide education to our clients. It is no longer enough for a dealer to say, "Trust me. This coin is MS-65." The fact is that every MS-65 coin (indeed every coin) is different from every other. Like snowflakes, no two coins are ever identical. That is part of their charm.

People's tastes change over time. For instance, lustre is now a more important component of grading that it was five years ago. That is one of the reasons why some 1980 MS-65's are MS-64 today, while others are only MS-61 or MS-62.

The best way for an investor to buy the right coins is to learn to grade, and buy the coins that most appeal to him (or her). That is how art dealers have always told their clients to buy art, and the art market these days is healthy indeed. A collector or investor who buys a piece of art or a coin he or she personally likes will receive more enjoyment and will not be so easily scared away by market fluctuations or grading changes. It is to our long-term benefit, as an industry, to encourage this "art-buyer's" mentality in our own clients. If you're a dealer, try to think of some creative ways to encourage your investor clients to become connoisseurs. You'll be handsomely rewarded for your efforts in the years to come.

Grading Standards

Heritage Rare Coin Galleries employs the standards listed below for the grading of uncirculated coins. While all standards are subject to interpretation and evolution, it is our belief that the experience and professionalism of our graders insures consistency and conservatism. We invite comparison, as well as inquiries concerning our grading standards. We fully appreciate the importance of this topic, and we remain committed to the education and knowledge of our customers:

- MS-60:** A coin which shows no wear, and has never been in circulation. It may, however, have numerous and/or heavy handling marks, hairlines, dull luster, weak strike or unattractive toning. It will be new, but that's about it. In general, a well below average uncirculated coin.
- MS-61:** An MS-61 coin will display most of the characteristics of a 60 coin, but in a lesser degree of severity. While not unattractive, a coin of this quality is still considered somewhat below average for the issue.
- MS-62:** MS-62 coins may be considered average or typical uncirculated examples. At first glance, these coins will appear to be MS-63's, but upon closer examination, one aspect such as strike, luster or surface preservation may not quite qualify for the higher grade.
- MS-63:** An MS-63 coin may be described as an average or slightly above average uncirculated piece. It will display some bagmarks, blemishes or light hairlines, but none which materially detract from its overall appearance. The luster will be typical for the issue, and any toning will be fairly neutral on visual impact. The strike may, or may not be full, but will not be flat or inordinately weak. A "typical" uncirculated coin, perhaps slightly better.
- MS-64:** A coin which we describe as MS-64 will be a well struck and attractive coin, with fewer marks or surface blemishes than usually encountered. The luster will be good, though not exceptional and any toning will generally enhance the coin. Our MS-64's are "select" coins.
- MS-65:** MS-65 coins are clearly superior specimens, with only a few light marks, or tiny blemishes on the surfaces. The strike will be virtually full, and the luster will be strong and unbroken. Toning, if any, will be attractive to an experienced eye, and lend a high visual impact to the coin. A "choice" piece.
- MS-66:** All aspects of the coin's appearance, including surfaces, strike and luster will be nearly the finest obtainable. The coin, if toned will be very attractive with considerable eye appeal. An unequivocal "Gem".
- MS-67:** An infrequently used grade which we apply to those rare "wonder coins" which possess incredible eye appeal along with virtual perfection in all other areas. The strike will be absolutely full, the luster vibrant and deep and the surfaces will appear almost perfect to the naked eye. Superb!
- Premium Quality:** Indicates that the coin falls at the very top end of the range for the grade. Similar in meaning to a plus (+) sign.

Personal Service

Heritage Rare Coin Galleries specializes in servicing the rare coin enthusiast. We employ experienced numismatists, not professional salesmen, to service our discriminating and valued customers. You will find your relationship with a Heritage numismatist highly rewarding. He will take the time and effort to learn about your rare coin interests, to help you find those special coins that are just right for you.

Selection

Heritage handles more rare coins every month than most dealers do in a year. In fact, we believe we keep the finest inventory of choice and rare coins in America today. Your personal Heritage numismatist can be your doorway to the finest coins at reasonable prices. Call today and establish a relationship with a Heritage numismatist. You can receive "first shot" at the finest coins, before they are ever offered to the public through our advertisements and price lists. Just call 1-800-US COINS, and ask for Charles Clifford, Reid Spencer, Mark Van Winkle, Jack Ehrmantraut, Chuck Furjanic, Dave Vogel, Phil Smiland, or Ed Stack.

Monthly Acquisition Program

Heritage can help you assemble a beautiful collection or portfolio of rare coins over a period of months or years. Your Heritage numismatist will be happy to design a special program based on your interests and your budget. Simply decide upon a monthly amount, and call to discuss your interests and goals with a Heritage numismatist. There is never any obligation, and you may discontinue your acquisition program at any time.

Every month, you will receive a beautiful addition to your collection or portfolio, covered by Heritage's grading guarantee and 10 day no-questions-asked return privilege.

And, every coin sold under our monthly acquisition program will be priced to you at a minimum of **10% off** our regular price.

Heritage Staff of Professional Numismatists

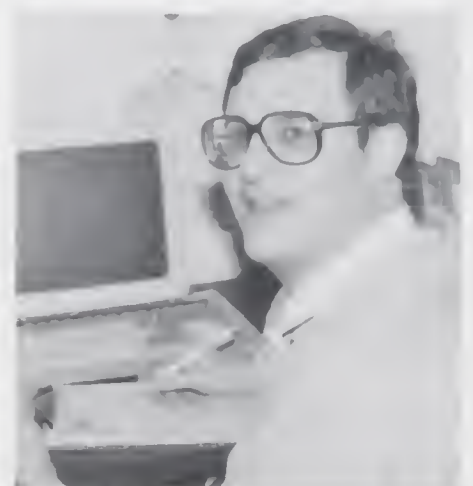


Charles Clifford

I joined Heritage in September, 1974. During the past twelve years, I have handled most numismatic rarities. My experience in the hobby has given hundreds of clients the confidence to build collections and investment portfolios totaling millions of dollars. I believe in strict grading and fair pricing, and welcome the opportunity to share my knowledge and experience with my clients.

Reid Spencer

My numismatic pursuits have been the unifying thread through all phases of my life: my college days at Yale and stints as a jazz musician, sportswriter, entertainment columnist and drama critic. At Heritage, I have had two important opportunities: working with an inventory unparalleled in size and scope, and servicing a client base of serious and knowledgeable rare coin buyers. One of my most important assets as Account Executive is my ability to match exceptional coins with clients who have expressed strong interest in acquiring them.



Jack Ehrmantraut

I began as a collector in 1962 under the tutelage of the late Sydney Smith in Miami. I wrote the book *Analysis of Gem Franklin Half Dollars* and have specialized in gem quality coins since 1974. I am also very active in Commemorative Halves. In 1985, I was awarded the Krause Publications Customer Service award and I take pride in delivering the best quality coins at the most competitive prices with the best service. Call today to discuss your collecting needs.

Mark Van Winkle

In January, 1979, I came to work for Heritage. Over the past seven years I have tended to specialize in Nineteenth Century rarities and have been instrumental in the formation of several major collections. As a numismatic writer, researcher and cataloguer, I am familiar with all areas of U.S. coinage but have a special interest in undervalued, scarce and rare gold of the Nineteenth Century. Please call and advise me of your collecting needs and numismatic goals.



David Vogel

I moved to Dallas from New York and joined Heritage in April of this year. I have been collecting coins for 17 years and dealing in coins for 11 years, ever since I was a junior in high school. People enjoy dealing with me because I am knowledgeable and have always graded very rigidly, giving my customer top value for his or her investment dollar. Feel free to call me if I can be of any service to you whatsoever.

Chuck Furjanic

Since joining Heritage this August, I have been impressed with the professionalism and integrity of the entire staff. I will endeavor to serve the collector and investor in the same manner. With 28 years experience specializing in U.S. Type coins, Early Copper and Gold, and being a contributing editor to "A Guide Book of U.S. Coins" (Redbook), I am prepared to service your numismatic needs. Feel free to call me regarding any numismatic questions or services.



Ed Stack

Having dealt extensively with rare U.S. Coins for over 35 years, I am qualified to assist any client in the acquisition of a rare coin portfolio or collection. Feel free to contact me at your leisure for personal, professional advice and service regarding U.S. Coins. My tenure at Heritage has enabled me to help build many large and valuable collections. Allow me to serve you!

Phil Smiland

I first joined the Heritage staff in January, 1984. Altogether I have had eighteen years experience in numismatics with significant exposure to both the wholesale and retail sides of the market. I feel this experience has given me good insight into the workings of the rare coin market. Please feel free to call with any questions about numismatics or company services.





Rare U.S. Coins For Sale

COLONIALS

- 1652 EF (40/40). Pine Tree Shilling. Noe 17. A lovely, original example of this classic American Colonial coin. As with most of this variety part of the outer border is missing. \$1,950.00
- 1664 EF (40/40). London Elephant Token. Struck on a thick planchet these tokens most likely did not circulate as currency in the North American colonies but are associated with the GOD PRESERVE THE CAROLINAS pieces by a common obverse die. The legend refers to need for Divine preservation from the plague that struck London in the mid-1660's. An even dark brown planchet with no porosity or carbon. \$525.00
- 1757 EF (45/45). Connecticut Copper. The Laughing Head variety, M6.2-M mailed bust left. One of the six types of mailed bust left Connecticut Coppers. This is an especially pleasing tobacco brown specimen with no major or minor impairments and an especially vivid impression. \$750.00
- 1757 EF (45/45). New Jersey Copper. Maris 48-G. A very common variety but this specimen not showing the break across the shield as often seen. Cleaned and evidencing a slightly granular planchet. . . \$750.00

HALF CENTS

- 1793 VF (20/20). Breen 2, Rarity 3. A very presentable example of this, the second scarcest variety of 1793. \$3,900.00
- 1794 Fine (15/15). Breen 2b, Cohen 2a. Dark chocolate brown and choice for the grade. This variety is rarely seen in grades above VF. \$980.00
- 1828 MS (63/63). Brown with faint traces of red around some of the devices. A date from the Collins Hoard. (See Color Photo). \$560.00
- 1833 MS (64/64). Red and Brown. A phenomenal piece of early copper. Both sides are semi-prooflike with over 50% of the coin's overall surfaces still showing the original mint red. Both sides are fully struck to the last detail engraved into the die. \$900.00
- 1855 Proof (64/64). Blazing, original red luster with three widely scattered carbon flecks on the reverse. (See Color Photo). \$1,200.00

LARGE CENTS

- 1794 VF (20/20). Sheldon 65, R.1. Nice, even brown color on a tight planchet. A nearly die state of this, the most common of all '94 varieties. \$1,275.00
- 1802 AU (50/50). Sheldon 236, R.1. A common variety with the nine berries reverse. The obverse is sharply struck with excellent color overall, just beginning to darken in several small areas. \$930.00
- 1808 MS (63/63). The surface overall show a mellowed brown red with the coin valued only as a brown coin. A die crack runs through all the obverse stars. . . \$600.00

- 1820 MS (62/62). An even brown patina with a full strike. As usual, die cracks connect all the stars and date on the obverse. Not baggy and spotted as Randall Hoard dates are usually seen. \$570.00
- 1837 EF (40/40). Plain cords, medium letters. . . \$97.00
- 1837 MS (63/63). Plain cords, medium letters. A glossy brown coin. \$750.00
- 1848 AU (50/50). Brown. \$130.00
- 1849 EF (45/45). Brown. \$90.00
- 1849 MS (62/62). Although subdued to an even brown much of the underlying luster still glows beneath the darkened surfaces. \$525.00
- 1852 EF (40/40). Deep mahogany brown. . . . \$50.00
- 1852 MS (64/64). Red and Brown. An attractive coin with much original red color still in evidence. Also very sharply struck overall. \$1,050.00
- 1853 EF (40/40). Brown. \$50.00



- 1853 MS (63/63). Red and Brown. A coin which shows significant browning but much of the underlying red luster can still be seen. \$450.00
- 1853 MS (64/64). Red and Brown. Approximately 50% of the original red is still intact. No carbon can be seen on either side. (See Color Photo). . . . \$900.00
- 1853 MS (64/64). Red and Brown. Just a couple of very light flyspecks are noted on the obverse. The obverse shows approximately 70% of the original red luster. \$975.00
- 1853 MS (64/64). Red and Brown. The central details are very sharply struck and the original red color has rather uniformly darkened several shades so the coin must now be classified as 'red and brown'. \$1,200.00
- 1854 EF (40/40). Light brown. \$50.00
- 1855 MS (63/63). Red and Brown. Approximately 40% original red remains. Some darkening around the date area. \$570.00
- 1855 MS (65/65). Upright 5's. Full red obverse with some browning on the reverse. A very attractive type coin with an exceptionally strong strike. . . \$1,425.00
- 1856 MS (63/63). Predominantly brown with flashes of red still to be seen here and there in the more protected recesses. \$390.00
- 1856 MS (63/63). A glossy brown coin with sharply struck centers. \$420.00

FLYING EAGLE CENT

- 1857 EF (40/40). \$72.00

INDIAN CENTS

- 1863 AU (50/50). Lightly toned and attractive. \$45.00
- 1864-L EF (45/45). Fully struck with a lovely light brown color. \$175.00
- 1866 VF (30/30). \$66.00
- 1866 MS (63/63). Red and Brown. Traces of an earlier, higher punch shows on both 6's. While the rim below the date is not fully present the date itself is unusually bold. \$240.00
- 1866 Proof (64/64). Red and Brown. A scarce early date proof Indian that shows just a bit of mellowing to the original red surfaces. No carbon spotting, contact marks or other problems are noted. . . . \$675.00
- 1867 EF (40/40). Nice and problem-free. . . . \$90.00
- 1867 MS (64/64). Red and Brown. Much of the original red surfaces may still be seen around the obverse periphery. \$360.00
- 1871 MS (60/60). A scarcer early date with a few hints of original red seen around the devices. . . . \$315.00
- 1874 MS (64/64). Red. A pristine, original coin that is kept from the gem category only by minor contact. (See Color Photo). \$255.00
- 1875 Proof (63/63). Red and Brown. \$195.00
- 1877 MS (65/65). Full Red. While somewhat overrated (and usually overpriced) as a proof, business strike 1877's are as difficult to locate as the mintage of 852,500 would indicate. The coin is very sharply struck and absolutely problem-free. Sure to be the centerpiece of a gem set of Indian cents. \$5,250.00
- 1878 VF (30/30). \$52.00
- 1886 MS (65/65). Red. An original coin with full red surfaces. This is a much tougher date than it is usually given credit for. (See Color Photo). . . . \$750.00
- 1897 Proof (65/65). Spectacular iridescent toning that does not subdue or adversely affect the full fiery red luster. An uncommonly nice and original Indian Cent in proof. \$600.00
- 1900 MS (63/63). Red and Brown. Quite attractive with 40-50% of the original red remaining. . . . \$60.00
- 1902 Proof (64/64). Full red with several speckles of other colors visible around the lower obverse. . . \$450.00
- 1904 Proof (65/65). Red and Brown. Really only the obverse shows red and brown. The reverse is a glorious, original fiery red. \$495.00
- 1907 MS (65/65). Full Red. This coin is a textbook example of the various shades of red that a coin can be and be called 'full red'. All the reddish hues are present and the strike is full and no carbon spotting is present. A stunning and original coin. . . . \$600.00
- 1908-S MS (63/63). A full red coin that is only downgraded by a small planchet flake in the left obverse. \$270.00
- 1909 MS (63/63). Red and Brown. Final year of the design. \$95.00



1828 1/2c
M.S. (63/63)



1855 1/2c
M.S. (64/64)



1853 1c
M.S. (64/64)



1874 1c
M.S. (64/64)



1886 1c
M.S. (65/65)



1862 3cS
M.S. (65 PQ)



1879 3cN
Proof (65/65)



1880 3cN
Proof (65/65)



1878 5c
Proof (65 PQ)



1881 5c
Proof (65 PQ)



1898 5c
Proof (67/67)



1911 5c
Proof (65/65)



1913 5c Type I
Proof (68/68)



1913 5c Type II
Proof (66/66)



1921-S 5c
M.S. (65/65)



1927-S 5c
M.S. (65/65)



1928-S 5c
M.S. (65/65)



1937 5c
M.S. (67/67)



1832 1/2 10c
M.S. (64/64)



1853 1/2 10c
M.S. (64/65)



1859-O 1/2 10c
M.S. (64/64)



1820 10c
M.S. (63/63)



1874 10c
M.S. (64/64)



1884 10c
Proof (65/65)



1899-S 10c
M.S. (65/67)



1901 10c
Proof (64/64)



1910 10c
M.S. (64/64)



1914-S 10c
M.S. (64/64)



1917-S 10c
M.S. (65 PQ) F.S.B.



1925-S 10c
M.S. (65 PQ) F.S.B.



1807 25c
A.U. (53/58)



1886 25c
Proof (63/64)



1904 25c
Proof (64/64)



1911 25c
M.S. (65/65)



1920-D 25c
M.S. (65/65) F.H.

LINCOLN CENTS

- 1864 S MS (62/62). Another, just a tad nicer. \$375.00
 1864 S MS (63/63). Full red and fully struck. \$360.00
 1864 S MS (64/64). Red and Brown. \$210.00
 1864 S MS (65/65). Problem-free surfaces that are full red and fully struck. \$675.00
 1863 Proof (64/64). While technically this coin must be called brown it has various hues of pale olive, aqua and much red present. Considering the usually encountered darker coins in the early Lincoln proofs this is a presentable specimen. \$375.00
 1864 Proof (63/63). Red and Brown. The surfaces only show about 20% of the area as non-red. A very sharp coin for the grade. \$300.00
 1864 Proof (63/63). Toned a lovely olive-tan with much of the original luster that still sparkles beneath the light overlay of color. \$375.00
 1865 Proof (66/66). A coin whose surfaces are flawless and have taken on a lovely blue and brown patina from exposure to the original Mint holder these coins were shipped in. \$1,500.00
 1865 D MS (65/65). Full red, fully struck and problem-free. \$355.00
 1865 S MS (64/64). Full red but weakly struck as usual. \$285.00
 1866 D MS (64/64). Full red but weakly struck. \$60.00
 1866 S MS (63/63). The red is beginning to darken, especially on the obverse. \$175.00
 1868 D MS (65/65). Deep red and fully struck. \$210.00
 1868 S MS (63/63). Red and Brown. \$95.00
 1868 S MS (64/64). Red and Brown. Not too long ago this coin was a blazing red. \$120.00

TWO CENT PIECES

- 1864 MS (62/62). Glossy red and brown iridescence. Fully struck. \$300.00
 1864 MS (63/63). Beautiful, multi-hued iridescence. \$260.00
 1864 MS (64/64). Red and Brown. Fully struck with approximately 35-40% of the original red still visible. \$450.00
 1864 MS (65/65). A spectacular, full orange/red coin that is as fresh and original today as it was in the waning days of the Civil War. A seldomly offered opportunity to acquire a piece of full red mid-Nineteenth Century copper. \$1,525.00
 1865 MS (62/62). Brown. \$240.00
 1865 MS (64/64). Although dipped once the coin's luster still blazes and is beginning to darken just a bit giving it a more natural appearance. Quite a bit nicer than it sounds. \$450.00
 1871 MS (64/64). Red and Brown. Much of the overall surface is a deep cherry red with bluish highlights. \$525.00
 1871 Proof (63/63). Glossy brown and blue surfaces that are spot-free and original. \$675.00

THREE CENT SILVER

- 1851 EF (40/40). \$60.00
 1851 AU (58/58). A true super slider that is very sharply struck and looks like an M.S. (64). \$180.00
 1852 AU (50/50). Pale iridescent patina over very lustrous surfaces. \$130.00
 1853 AU (50/50). Cleaned once but fully struck. \$75.00
 1854 MS (64/64). Type Two. Toned a grey with tiny flecks of golden and russet. Struck from the usual dies that show part of a 5 between the bases of 85 in the date. However, unlike most type twos this coin does not show the usual peripheral weakness. No clash marks are apparent either. A rather unusual coin as such. \$1,685.00
 1857 MS (64/64). Type Two. Sharply struck and toned a deep cobalt and russet. \$1,800.00
 1861 MS (60/60). Type Three. Sharply struck with a smoky violet toning. \$235.00
 1861 MS (60/60). Type Three. Fully struck with a medium density grey toning. \$265.00
 1862 MS (65/PQ). An extraordinarily sharp strike for this type with thick luster and peripheral sea-green and red toning. All four digits of the date have been retained and the tail of a 1 underdigit can be seen below the 1 (See Color Photo). \$3,225.00

- 1867 Proof (64/64). A very attractive coin with deep indigo toning over the deep, flashy proof mirrors. \$2,100.00
 1869 Proof (63/63). Medium density blue and grey patina. Purchasing a proof prime is almost the only way to acquire one with a full strike and no clash marks. \$1,115.00
 1870 Proof (63/63). Toned a lovely deep aquamarine and mauve. \$1,275.00
 1873 MS (65/65). The coin is toned a deep blue and golden-red but despite the depth of toning the proof mirrored surfaces are deep and flash through the patina. This is also the rare intermediate die state showing the beginnings of rust on the reverse die. The pimple evidence of die rust may be seen within the recesses of the high spots. This is the rarest die state of the lowest mintage three cent silver. The original mintage was only 600 pieces and it is not known to have been restruck. \$4,950.00

THREE CENT NICKELS

- 1865 MS (62/62). Original surfaces. \$240.00
 1865 MS (65/65). A brilliant coin with deep prooflike fields that at first glance resemble the rare proof of this date. A full strike with strong eye appeal. \$1,350.00
 1866 Proof (64/64). A brilliant example of one of the very few proofs extant of this date. Breen estimates that only 725 or so proofs were issued. \$1,350.00
 1867 MS (62/62). Light, original grey patination. \$225.00
 1870 MS (62/62). Rose colored toning with a patch of icy blue. Well struck. \$225.00
 1871 Proof (64/65). Only one tiny slide mark keeps this brilliant coin from the Proof (65) category. \$1,200.00
 1875 Proof (64/64). Lightly and attractively toned a golden and lilac. \$750.00
 1876 Proof (64/64). Speckles of light golden color with deeply mirrored fields. \$825.00
 1878 Proof (64/64). A rare proof only date with a mintage limited to 2,350 pieces. This coin displays attractive icy-blue and golden color atop highly lustrous surfaces. This coin would surely have been graded a (65) a few short years ago. \$1,650.00



- 1879 Proof (65/65). Untoned with a sharp cameo contrast between fields and devices. Of the three die varieties of proofs for this year that Breen has identified this is the scarcest one. It shows filled in loops of both the 8 and 9 in the date. \$1,950.00

- 1880 Proof (65/65). Pale iridescent patina lightly overlays the unmarred surfaces. Breen 2 variety that also shows excessive die polishing around the area of the wreath ends. Both Virgil Brand and A.M. Smith with owned hoards of this date. (See color Photo). \$1,365.00
 1883 Proof (63/63). Toned a lovely champagne gold with deeply mirrored fields that glow beneath the toning. No spotting or other problems are noted. Especially choice for the grade. \$515.00
 1885 Proof (64/64). A brilliant example that shows the usual diagnostic gouge-like die defect between the second 8 and the 5. \$1,275.00
 1887 MS (65/PQ). An extremely lustrous example of this scarce date. Only 5,000 pieces were minted for commercial usage. This is not the overdate but the scarcer normal date with the 7 in the date farther from the curl. \$2,100.00

DRAPED BUST, SMALL EAGLE HALF DIMES

- 1797 Fine (12/12). Fifteen Stars. Valentine 2. A problem-free early type coin with totally original surfaces. A nice medium grade small eagle reverse type coin. \$1,350.00
 1797 VF (25/25). Fifteen Stars. Valentine 2. Original surfaces with light to medium grey patina. Weakly struck in the centers as usual. \$2,250.00

BUST HALF DIMES

- 1829 VF (20/20). Attractive for the grade. \$55.00
 1829 EF (40/40). Valentine 2. Deeply toned. \$110.00
 1829 MS (64/65). Fully struck with spectacular obverse toning in shades of light rose, golden and blue. The reverse is toned a more even grey. Bust half dimes of this calibre are scarce indeed on the market today. \$2,700.00
 1832 AU (55/55). Valentine 2. Brilliant, lustrous and well struck. \$420.00



- 1832 MS (64/64). Valentine 8e. A mostly brilliant coin with exceptional luster and a very strong strike. This die state shows the area on the reverse bounded by TED, STA and the scroll as loose. This is the final die state for the V-8 variety. Not too many more coins could have been produced before this die section fell off. A very interesting example and no doubt the finest known for this die state. (See Color Photo). \$1,730.00

- 1835 EF (40/40). Large date, small 5. Original toning. \$120.00
 1835 MS (60/63). Small date, small 5. Brilliant and semi-prooflike. \$600.00
 1837 MS (62/62). Small 5c. Fully struck with an even blanket of medium density grey toning. \$600.00

SEATED HALF DIMES

- 1837 MS (60/62). Without Stars. Large date variety with light, even color. \$675.00
 1837 MS (63/63). Without Stars. The large date variety that shows a peak to the 1 in the date as on the Bust coinage. Mostly brilliant with just a few streaks of golden here and there. \$1,050.00
 1837 MS (64/64). Without Stars. Large date variety with an even rose colored toning covering both sides. Very pleasing overall surfaces. \$1,800.00
 1842 EF (40/40). Original. \$52.00
 1852-O EF (45/45). A very scarce coin despite a not-so-low mintage of 260,000. Most of the mintage was probably melted along with 1851-O's and 1853-O's due to their being "old tenor" silver coins with the weight reduction of 1853. Toned a pleasing olive russet. \$600.00
 1853 MS (64/65). Without Arrowheads at Date. A very scarce and numismatically important coin. Although 135,000 coins were struck most were melted and restruck into "With Arrows" half dimes as a result of the Act of 1853. This law reduced the weight of the newly minted With Arrow coins. Thus, the old tenor, pre-1853, silver coins were worth more than face value. As a result most were melted. The coin is fully struck and toned a light golden. With rare coins coming into vogue again in the numismatic marketplace this coin should sell quickly. (See Color Photo) \$3,900.00
 1859-O MS (64/64). Thick, swirling luster coupled with a very strong impression from the dies. (See Color Photo). \$2,040.00
 1860 MS (60/63). First year for the new legend obverse design. A mostly brilliant coin that is exceptionally well struck. \$600.00
 1860 MS (63/60). Brilliant with full obverse details. Once the design was modified in 1860 the problem of peripheral weakness and weakness in the head area was solved. Henceforth the only striking problem in most years is the upper left portion of the wreath. \$330.00
 1860 MS (63/63). Fully struck with just a blush of light rose-golden toning. \$480.00
 1860 Proof (63/63). The proof mirrors still flash through the toning. Although official mint records show 1,000 proofs were struck, up to half remained unsold and were melted. \$780.00
 1862 MS (60/60). Brilliant and fully struck. Most 1862 half dimes are poorly struck and have heavy clash marks. Not this coin. \$290.00
 1870 AU (58/58). A super slider AU coin with excellent luster and a very strong strike. \$150.00

Seated Half Dimes

1870 Proof (63/63). Toned a golden russet with scattered patches of blue around the periphery. The fields are deeply mirrored and a partial wire extrusion may be seen around the rim. \$825.00

SHIELD NICKELS

1867 MS (60/60). Without Rays. Brilliant and well struck with only a few obverse die cracks. \$120.00
1867 Proof (63/63). Golden toned with a few light spots. \$375.00
1878 Proof (63/63). Mostly brilliant with a light layer of iridescent color. A proof only date with a mintage of only 2,350 pieces. \$1,350.00
1878 Proof (65/PQ)). Incredibly lovely iridescent colors. A pristine and original example of this rare proof-only issue. (See Color Photo). \$3,000.00
1881 Proof (65/PQ). Deep, reflective fields with just a touch of light golden patina in evidence. No carbon spotting or other problems are noted. (See Color Photo). \$2,550.00
1882 MS (64/64). Toned an even grey with one obverse spot. \$1,050.00
1883 Proof (65/65). Deep proof fields with a light overlay of golden patina just beginning to be in evidence. There are none of the die cracks that are often seen on the earlier dates of Shield Nickels. \$1,745.00

LIBERTY NICKELS

1883 MS (63/63). Without Cents. Highly lustrous with light, original color although not completely struck up. \$85.00
1883 MS (63/63). Without Cents. Fully struck and semi-prooflike. \$110.00
1883 MS (64/64). Without Cents. Sharply struck with just a bit of light toning. \$250.00
1883 MS (65/64). Without Cents. Fully struck with light, original surfaces. The fields are somewhat semi-prooflike. \$450.00
1887 MS (63/63). Original grey-brilliant patina coupled with booming luster make this a very attractive type coin in this price range. \$335.00
1889 MS (63/63). Lustrous golden toned surfaces. \$260.00
1892 Proof (64/64). Lovely champagne golden toning with very deep mirrors. Close to gem quality. \$825.00
1898 Proof (67/67). A brilliant coin with unblemished surfaces and deep, reflective fields. (See Color Photo). \$3,300.00
1899 MS (63/63). Nicely and originally toned. Fully struck. \$215.00
1900 MS (60/63). Well struck. \$210.00
1900 MS (64/67). An unusual grade-but accurate. Fully struck, lustrous and very light in color. \$825.00
1900 Proof (64/64). Brilliant with a full wire rim around the obverse and most of the reverse. \$1,520.00
1903 Proof (63/63). The surfaces are mostly brilliant and the fields are deep and reflective. The coin is only downgraded by a few small obverse flyspecks. \$420.00
1904 Proof (60/63). Brilliant with several small obverse spots around the periphery. \$300.00
1904 MS (62/62). Light contact with superior luster. \$225.00
1905 MS (62/62). Fully struck with light golden patina. \$150.00
1905 Proof (64/64). The terrific eye appeal of this coin comes partly from the presence of a light icy-blue band of color around the periphery of the obverse. \$840.00
1910 MS (63/63). Well struck with medium density grey color. \$215.00
1910 MS (64/64). Deep golden with icy-blue centers. \$525.00

Dear Mark,
"The bust half looks magnificent for a (40) and will be a valuable addition.
Thanks also for the pages from the Overton book."

Dale



1910 Proof (63/63). The light golden color adds considerable visual interest to this already white on black cameo contrasted coin. \$525.00

1911 Proof (65/65). Brilliant surfaces with a rather pronounced cameo contrast. (See Color Photo). \$1,315.00

BUFFALO NICKELS

Heritage was fortunate to purchase a complete set of buffalo nickels recently. The set was uniformly of gem quality and virtually all the coins were fully struck or very nearly so. This includes many of the "impossible" dates from the early and mid-1920's. Please review this section carefully. There are many coins contained herein that may not be offered again this year privately or at public auction.

1913 MS (63/63). Type One. Well struck. \$72.00
1913 MS (64/64). Type One. A fully struck coin that is a borderline M.S. (65). \$210.00
1913 MS (65/65). Type One. Fully struck with a hint of light golden toning. \$405.00
1913 Proof (68/68). Type One. A spectacular matte proof example of this one year of type coin. Lightly and originally toned in pale shades of rose and aqua. Here is a coin that is such an obvious proof that it "carries its own credentials." A true wonder coin. (See Color Photo). \$5,250.00
1913-D MS (64/64). Type One. Fully struck with iridescent toning. \$240.00
1913-D MS (64/64). Type One. Pale original color compliments a full strike. Superior luster. \$330.00
1913-D MS (65/65). Type One. Well struck as usual with lovely toning. \$710.00
1913-D MS (65/65). Type One. Fully struck with golden-olive toning. A second piece at the same price is toned an even golden with fully struck, matte-like surfaces. A very impressive coin. \$760.00
1913-S MS (65/65). Type One. Well struck with superior luster and lovely golden and rose toning. A scarcer early issue. \$990.00
1913 MS (60/60). Type Two. Brilliant. \$40.00
1913 MS (64/64). Type Two. Sharply struck with completely original surfaces. \$225.00
1913 MS (64/64). Type Two. Fully struck with light original color. \$375.00
1913 Proof (66/66). Type Two. A brilliant coin with sparkling matte surfaces. The type two proof is a very difficult issue in this short series from 1913 to 1916 that has long lived in the shadow of the one-year-of-type type coin of 1913. (See Color Photo) \$2,850.00
1913 MS (65/65). Type Two. Spectacular rainbow toning makes this an irresistible coin for inclusion in a gem set of nickels. \$705.00
1913-D MS (65/65). Type Two. Sharply struck with olive and golden patina. \$2,160.00
1914-S MS (64/64). Superior strike and luster. Very close to (65) quality. \$735.00
1915 MS (64/64). Fully struck with surfaces that are primarily toned olive but around the peripheries can be seen a magnificent rainbow iridescence if the coin is tilted just so under a light. \$270.00
1915 MS (65/65). Original light golden patina gently overlays the fully struck and lustrous surfaces. \$735.00
1915-D MS (64/64). Sharply struck with much original brilliance remaining. \$600.00
1915-D MS (65/65). Lovely cinnamon colored toning and a fully detailed reverse. \$1,260.00
1915-S MS (65/65). Well struck for this elusive issue. Very light original patina is just beginning to show. \$1,800.00
1916 MS (64/64). Fully struck with golden olive and lavender patina. \$255.00
1916 MS (65/65). Sharply struck with light golden color. \$475.00
1916 MS (65/65). Fully struck with deep golden color and touches of pale lilac over the highpoints. \$705.00

1916 DM (64/64). Light golden color. \$825.00
1916 MS (64/64). Well struck with a thin golden patina. A rather rare issue. \$795.00
1916-S MS (65/65). Brilliant and sharply struck. A full strike, close to gem quality. \$1,200.00
1917 MS (65/65). Very last struck date. \$1,400.00
1917 DM (64/64). A very sharp strike. The coin is kept from the very grade by a small mark on the obverse and one on the reverse. \$750.00
1917-S MS (65/PQ). A very difficult date to find. Fully struck, gem condition. The coin is well struck, gem condition. The coin is well struck, gem condition. The coin is well struck, gem condition. \$1,200.00
1918 MS (65/65). Splendidly golden and fully struck. \$760.00
1918-D MS (65/64). Well struck with pale rose and lighter peripheral toning. \$1,200.00
1919 MS (64/64). Fully struck and very close to gem quality. \$195.00
1919-D MS (63/63). Very well struck for this normally mushy issue. If you must have a (65) full strike the coin can fill in the hole very nicely until such a coin comes on the market or you win the lottery, whichever comes first. \$750.00
1919-S MS (65/65). Also very well struck for this difficult issue. Excellent luster and very light toning complement the sharp strike. \$3,250.00
1920 MS (65/65). Sharply struck with olive and rose colored patina. \$605.00
1920-D MS (65/65). An extremely elusive issue and a very desirable coin. The strike is not quite full (but very nearly so) but the lightly toned surfaces are devoid of any objectionable contact marks. \$3,100.00
1920-S MS (64/64). A legendary rarity as a full strike, the 1920-S is rare in any grade of mint state (with or without a full strike). This coin is exceptionally well struck with pale golden peripheral patina. The luster is extraordinary and the surfaces overall certainly do bear a close resemblance to an M.S. (65) coin. \$1,650.00
1921-S MS (65/65). An original coin with a needle sharp strike on both sides. The strike on the obverse is so full that the split in the hair goes right down into the knot above the braid. Very pale rose and golden patina is just beginning to be seen around the peripheries. (See Color Photo). \$3,750.00
1923 MS (64/64). Golden toned. \$150.00
1923 MS (65/65). Brilliant and sharply struck. \$605.00
1923-S MS (65/65). An extremely rare coin to find fully struck—this beauty shows a split in the hair right down to the knot. The reverse looks like it could be a 1937-S—it is so unbelievably fully struck. Just a touch of light golden peripheral toning and not a contact mark to speak of. A rare opportunity that most likely will not be repeated anytime soon. \$6,950.00
1924 MS (64/64). Golden and aqua toned. \$300.00
1925 MS (64/64). Booming luster and lightly toned. \$225.00
1925-S MS (64/64). Well struck for this notorious issue with lovely golden-olive toning. \$1,200.00
1926 MS (64/64). Just a trifle softly struck with light original toning. \$270.00
1926 MS (64/64). Sharply struck with superior luster. \$375.00
1926 MS (65/65). Rich, original surfaces that exude that elusive quality: eye appeal. \$560.00
1927 MS (64/64). Lightly toned. \$120.00
1927 MS (64/64). Attractively toned and well struck. \$240.00
1927 MS (64/64). Splendid original surfaces that are just a mark away from gem level. \$300.00
1927 MS (65/65). Fully struck and essentially brilliant. \$750.00
1927 MS (65/PQ). A brilliant coin with a needle sharp strike but the coin really gets its zip from the extraordinary luster. \$935.00
1927-D MS (65/65). Just a hair away from full strike status but still of full gem quality. Light original golden color. \$1,250.00
1927-S MS (65/65). Another exceptionally well struck coin. This one with an even layer of golden-olive patina. (See Color Photo). \$1,950.00
1928 MS (64/64). Deep icy blue toning covers both sides. \$255.00
1928 MS (64/64). Two coins are available. One is a gem, the other brilliant. Both have excellent striking. \$500.00
1928 MS (65/65). Most vibrant with deep rose and a full strike. \$800.00

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_____	_____ x	_____ =	\$ _____
_____	_____ x	_____ =	\$ _____

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MS 60/60

1873 Type II..\$740	1889-S \$660	1895-S \$650	1901-S \$635
1874-S Type II.740	1889-CC 2,450	1896-S 650	1902 975
1875 Type II...740	1890-S 650	1897-P 650	1902-S 635
1875-S Type II.740	1891-S 650	1897-S 650	1903 660
1876 Type II...740	1892-S 650	1898-S 650	1903-S 635
1876-S Type II.740	1893-P 650	1899-P 650	1904 635
1877-S 660	1893-S 650	1899-S 650	1904-S 635
1878 660	1894-P 650	1900 635	1907 635
1884-S 660	1894-S 650	1900-S 635	1907-S 650
1885-S 660	1895-P 650	1901 740	

MS 60/62

1877-S \$730	1895 \$690	1899 \$690	1904 \$675
1885-S 710	1896-S 690	1900 675	1904-S 675
1892-S 690	1897 690	1900-S 675	1906-S 740
1893 690	1897-S 690	1903 720	1904 675
1894 690	1898-S 690	1903-S 690	

MS 60/63

1885-S \$770	1897-S \$750	1900 \$735	1904-S \$735
1894 750	1898-S 750	1903 760	1907 735
1895 750	1899 750	1904 735	1907-D 790
1896-S 750			

Layaway Programs

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Interest-free three month layaways are available for purchases of \$200.00 or more. A 25% down payment is required to be followed by three equal monthly payments.. If you wish we can automatically charge each monthly payment to your American Express, MasterCard or VISA.

Six Month

Interest-free six month layaways are available for purchases of \$2,000.00 or more. Only a 10% down payment is required to be followed by six equal monthly payments. if you wish we can automatically charge each payment to your American Express, MasterCard or VISA. Contact your account representative for more details.

Buffalo Nickels

- 1928 DMS (63/63). A trifle off in the obverse but very clean for the grade. . . . \$115.00
- 1928 DMS (64/64). Has a bit soft over the knot of the In-
dian's head but is very detailed on the reverse. \$375.00
- 1928-SMS (65/65). A rare and underrated date with a
strike as sharp as seen on this coin. Beginning to take
on a light and attractive golden color. (See Color
Photo) . . . \$1,950.00
- 1928 MS (64/64) Brilliant . . . \$165.00
- 1929 DMS (60/60). Light flyspecking on the obverse.
. . . \$60.00
- 1929 DMS (64/64). Nice golden toning over the luster but
a trifle softly struck. . . . \$375.00
- 1929-DMS (64/64). Very sharply struck. This date is now
recognized as a strike rarity. Toned a lovely lilac and
golden. . . . \$570.00
- 1929 DMS (64/65). Beautiful lilac iridescence. Well struck
for the issue and very clean. . . . \$525.00
- 1929-DMS (65/65). Well struck with light golden-olive ton-
ing. Essentially contact-free surfaces. . . . \$975.00
- 1930 MS (63/63). . . . \$71.00
- 1930 MS (64/64). Sharply struck with golden toning.
. . . \$165.00
- 1930 MS (64/64). Fully struck with original brilliance.
. . . \$180.00
- 1930 MS (65/65). Almost brilliant still with surfaces that
are surprisingly clean. . . . \$290.00
- 1930-SMS (63/63). Soft, satiny luster but just a trifle soft-
ly struck. . . . \$135.00
- 1930-SMS (64/64). Lightly and originally toned. \$300.00
- 1930-SMS (64/64). Also attractively toned but just a bit
cleaner than the coin listed above. . . . \$345.00
- 1930-SMS (65/65). Icy-blue and lilac color. The coin is fully
struck and this is an elusive quality for this date and
mintmark. . . . \$540.00
- 1931-SMS (63/63). . . . \$115.00
- 1931-SMS (63/64). Rainbow toned. . . . \$140.00
- 1931-SMS (65/65). Fully struck with original brilliance.
. . . \$500.00
- 1934-DMS (63/63). . . . \$110.00
- 1934-DMS (63/63). Very clean for a (63) coin. . \$165.00
- 1935 MS (65/65). Brilliant and fully struck. . . \$170.00
- 1935-DMS (63/63). Typical strike. . . . \$84.00
- 1936 MS (64/64). Light, original color. . . . \$60.00
- 1936 MS (67/67). Outrageous quality. . . . \$345.00
- 1936 Proof (65/65).** A brilliant deeply reflective proof.
At these levels proof nickels seem undervalued.
. . . \$1,950.00
- 1936 Proof (67/65).** Brilliant finish. The fields are very
deeply mirrored and the surfaces are impeccable
overall. Just a light hint of pale golden color can be
seen over the reflective surfaces. Truly a premium coin.
. . . \$2,360.00
- 1936-DMS (63/64). Fully struck with light golden toning.
. . . \$75.00
- 1936-DMS (65/65). We have several pieces to choose from.
Most are toned a golden brown and all are fully struck.
. . . \$145.00
- 1937 MS (65/PQ). Fully struck and essentially perfect.
. . . \$125.00
- 1937 MS (67/67).** Beautiful lilac patina and flawless sur-
faces. For the perfectionist. (See Color Photo). \$300.00
- 1937-DEF (40/40). Three Legged Variety. We have two ex-
amples of this rare error coin that was created by ex-
cessive die lapping. . . . \$225.00
- 1937-SMS (64/64). Fully struck and lightly toned. \$52.00
- 1938-DMS (64/64). Excellent for type. . . . \$60.00
- 1938-DMS (64/64). We have numerous examples of this
date in "near gem" condition. A few show original
brilliance but most have the characteristic golden and
lilac color. . . . \$75.00
- 1938-DMS (65/65). We have several gem coins to select
from. All have golden toning and are fully struck.
. . . \$63.00
- 1938 DMS (65/65). Exceptional quality. . . \$72.00
- 1938-DMS (65/PQ). Light, even golden toning. If you have
been waiting for the perfect '38-D pick up the phone
now! . . . \$90.00
- 1938-DMS (65/PQ).** This would make a perfect match
in color and quality to the '38-D PQ listed above.
. . . \$150.00

JEFFERSON NICKELS

- 1938 Proof (63/63). . . . \$45.00
- 1938 Proof (65/65). Two coins have a cameo contrast, the
others do not. Please specify if you prefer one or the
other. . . . \$105.00
- 1938 Proof (65/PQ). Someday numismatists may awaken
and discover that these coins have been overlooked
for many, many years. This type of quality in a Jeffer-
son nickel is no easier to find than it is in the proof
dimes or halves of 1938. . . . \$150.00
- 1939 Proof (65/65). Beautiful, even golden patina. \$100.00
- 1941 Proof (64/64). Lovely lilac toning. . . . \$37.00
- 1942 Proof (65/65). Type One. Of the several pieces
available about half are brilliant, the others show
various shades of light toning. . . . \$85.00
- 1942 Proof (63/63). Type Two. Brilliant and nice for the
grade. . . . \$185.00
- 1942 Proof (64/64). Type Two. The silver "nickel" type of
1942. Brilliant. . . . \$220.00
- 1942 Proof (64/64). Type Two. Pale golden color with very
deep mirrors. . . . \$450.00
- 1942 Proof (65/65). Type Two. Pristine, original surfaces.
. . . \$480.00
- 1942 Proof (65/PQ). Flawless and brilliant. . . \$600.00

DRAPED BUST, HERALDIC EAGLE DIME

- 1805 EF (45/45). Variety 2, Rarity 2. Variegated rainbow
toning and a strong strike for the issue. The four ber-
ries reverse is usually found with weak borders. An
especially pleasing example and perfect for inclusion
in a type set. . . . \$1,950.00

CAPPED BUST, LARGE SIZE DIMES

- 1814 MS (63/63).** Variety 3, Rarity 2. Lustrous and ton-
ed a medium density original golden-russet. Only
slightly weak on the high points. . . . \$3,185.00
- 1820 MS (63/63).** Variety 1, Rarity 4. A very scarce variety
in grades above Fine. The first publication of this
variety, which shows STATES OF AMERICA as one
word, was apparently in the Dupont catalog of
1954. The finest seen for the variety was the Auction
'80 coin graded M.S. (65). This coin shows superior
luster characteristics and a full strike with light, at-
tractive, even golden toning. (See Color Photo).
. . . \$3,450.00
- 1821 MS (65/65).** Small Date. Variety 9. Brilliant centers
surrounded by concentric bands of golden and sea
green. Fully struck. Tied for finest known with the
ex-Lester Merkin 4/1/66: 105 coin which was describ-
ed as prooflike. . . . \$7,500.00

CAPPED BUST, REDUCED SIZE DIMES

- 1829 EF (45/45). Variety 3, Rarity 4. Nice and original. This
variety is very scarce in grades above VF (30). At least
two proofs were struck from this pair of dies. \$270.00
- 1829 AU (58/58). Variety 8, Rarity 4. Very scarce above
VF (20). The Davis, Logan *et al.* book on dimes lists
the finest known as AU (55) in a private collection.
This coin is toned a beautiful golden and sea-green
and is fully detailed on both sides. Most likely this
coin will not be listed in the next issue of the H.N.J.
. . . \$645.00



- 1931 MS (63/63). Variety 4, Rarity 2. Sharply struck and
semi-prooflike with only the lightest hint of golden
toning. Exceptionally clean and a good value for this
type coin . . . \$1,750.00

SEATED DIMES

- 1838 MS (64/64).** Small Stars. Possible specimen strike.
Struck from the obverse 1 and reverse 1 dies as listed
by the late Kam Alwash. The small stars variety is
easily attributed by the die crack that starts at the rock
and travels upward through the first six stars. The die
were heavily striated and rather closely resemble those
of a proof in their depth. The strike is also full and
rivals a proof. The surfaces have a bit of light golden
color that clings to the devices. A very lovely and
numismatically interesting coin. . . . \$3,150.00
- 1840 MS (64/65).** No Drapery. An absolute razor sharp
strike with a light overlay of lilac and aqua patina.
It was in the year 1840 that Robert Ball Hughes
modified C. Gobrecht's seated liberty design. This
is the first variety of the year with the stars inset well
away from the border. . . . \$3,900.00
- 1840 Proof (63/63).** No Drapery. Breen states, "At least
five known" but does not give any diagnostics. The
coin is an obvious proof as it shows full, wide and even
rims with an absolute razor sharp strike and deep mir-
rors on both sides. A major rarity. . . . \$19,500.00
- 1844 Fine (12/12). A scarcer date with a mintage of only
72,500. This is the so-called "Little Orphan Annie"
dime. For a more complete explanation turn to the
Forum section of this issue. . . . \$105.00
- 1857-O EF (45/45). Well struck. . . . \$60.00
- 1859 MS (64/64). Last year of issue for the With Stars design.
Fully struck overall with even the stars showing full
radial lines. Toned a very light shade of brown.
. . . \$1,620.00
- 1860-O EF (40/40).** A coin that is very rare in grades
above VF. Presumably the majority of the mintage
was melted shortly after the outbreak of the Civil War.
. . . \$2,100.00
- 1861 MS (62/62). Brilliant and lustrous. . . . \$450.00
- 1867 Proof (62/62). One of the 625 proofs. Shows double
punching at the base of the 1 in the date as do most
proofs of this date. A popular date due to the scarcity
of business strikes. Toned in shades of cobalt blue and
golden. . . . \$975.00
- 1868 AU (55/55). Toned. . . . \$135.00
- 1870 Proof (64/64). The deeply mirrored fields flash through
the golden-rose toning. The reverse has just a touch
of blue around the periphery. . . . \$1,730.00
- 1874 MS (64/64).** Arrowheads at Date. A brilliant coin
with immensely lustrous surfaces. The strike is full
in every respect. There is no weakness to be seen in
the head area or on the upper left portion of the
wreath. (See Color Photo). . . . \$2,850.00
- 1875 Proof (63/63). Deep indigo patina. Only 700 proofs
were minted in this year. . . . \$945.00
- 1877 Proof (64/64). Smokey violet and blue peripheries
with deep mirrors and much central brilliance.
Although the Red Book lists 510 proofs as being
struck it is incorrect. Only 490 proofs were struck in
1877. All were struck from the type two dies. This die
was later used to strike business strikes and it soon
cracked. . . . \$1,730.00
- 1877-CCMS (62/62). This coin also has that smokey violet
toning and the luster that Carson City products are
known for. . . . \$495.00
- 1877-CCMS (64/64). Fully detailed with excellent luster
and extremely light golden toning. . . . \$1,650.00
- 1880 VF (30/30). Original surfaces. Only 36,000 business
strikes. . . . \$375.00
- 1880 Proof (65/65).** A very attractive coin whose obverse
shows central brilliance and medium density grey
peripheries. The reverse is toned a violet in the center
with an aqua periphery. A moderate cameo contrast
is noted on the obverse. . . . \$3,485.00
- 1883 AU (58/58). Mostly brilliant and closely resembling
an M.S. (63). . . . \$225.00
- 1884 MS (63/63). A very desirable coin in terms of original-
ity. The surfaces are toned a golden-russet with thick,
coruscant luster beneath. . . . \$425.00
- 1884 Proof (65/65).** A brilliant coin with a stark white
on black cameo contrast. Terrific eye appeal and a
grade of nineteenth century type coin that is very
elusive in today's market. (See Color Photo). 3,000.00
- 1885 Proof (64/64). Deep olive and citrine patination but
the proof mirrors still flash through very strongly.
. . . \$1,730.00
- 1888 MS (60/63). Russet toning on the obverse paired with
a brilliant reverse. Fully struck. . . . \$320.00
- 1891 AU (58/58). The medium density toning is excellent
cover for the traces of rub that are evident only on
close inspection. A true "super slider" . . . \$150.00

Seated Dimes

1891 MS (63/63). A sharply struck brilliant example of this, the final year of issuance for the Seated Liberty design. \$455.00

BARBER DIMES

1892 MS (63/64). A brilliant specimen with one slide mark across Liberty's cheek. Excellent luster. \$825.00
 1892 MS (64/64). A perfectly presentable example of the first year of the new design by Charles Barber. Much original brilliance still shows even though the coin is lightly toned. Fully struck and lustrous also. \$945.00
 1892 Proof (63/63). A brilliant example with a moderate cameo contrast. \$1,050.00
 1892 Proof (64/64). Toned a light violet on the obverse and an even grey-aqua across the reverse. \$1,575.00
 1892 Proof (64/64). The coin is covered by a spectacular layer of aquamarine and rose. No flaws are discernable to the naked eye. \$1,685.00
 1896-S MS (64/64). Sharply struck with much of the original grey-brilliance in evidence and accented by touches of light golden toning. A rarely encountered date in high grade. Even a "Good" coin is listed in the Red Book at \$35! \$1,650.00
 1898 MS (61/61). The obverse is toned a speckled golden-violet. The reverse is barely colored at all. Fully struck. \$210.00
 1899-S MS (65/67). A very tough issue to locate fully struck, brilliant and lustrous as is this coin. (See Color Photo). \$3,550.00
 1900 MS (62/62). The original mint bloom glows beneath the cinnamon-golden toning. Fully struck with just a few light contact marks. \$225.00
 1900 Proof (63/64). A thoroughly brilliant coin with one noticeable slide mark across the cheek. \$1,400.00
 1900 Proof (64/64). Also completely brilliant with no mentionable defects and a cameo contrast between the fields and devices. \$1,575.00
 1901 Proof (64/64). Oddly, we have two of this date in this grade and price range. Technically there is no difference in the two coins. One is toned an even grey with lighter pastel shades beneath. The other has much more brilliance and light golden peripheral shadings. The second coin is pictured in the color photo section. \$1,575.00
 1903 Proof (62/62). Deep grey-aqua toning. \$525.00
 1903-O MS (60/60). Mostly brilliant. \$240.00
 1903-O MS (64/64). A difficult and overlooked date that is fully struck. Very rarely is this date encountered in gem or near-gem condition. The coin is lightly toned in shades of golden on the obverse and golden and olive on the reverse. \$1,350.00
 1905 AU (58/58). A super slider with original golden toning. \$105.00
 1905 Proof (64/64). Deep golden and charcoal toning. Despite the depth of the toning the mirrors still flash through. \$1,800.00
 1908 EF (45/45). \$30.00
 1908-O MS (64/64). A brilliant and fully struck example of this better date Barber dime. \$975.00
 1908-S MS (63/65). A scarce and overlooked date that has beautiful golden and aqua patina. There is only one obverse mark that prevents the coin from being graded much higher. Excellent luster. \$750.00
 1909 MS (64/64). A brilliant, fully struck coin that is perfect for a high grade type set. \$945.00
 1910 MS (64/64). An uncommonly nice and original dime with light russet patina clinging to the devices. Much original brilliance remains and the luster races around the coin as it is tilted beneath a light. \$945.00
 1911-S MS (64/64). A brilliant coin with blazing white luster. A very desirable type piece. \$975.00
 1912 Proof (63/63). Brilliant with a light cameo contrast. \$840.00
 1914-D MS (62/62). A brilliant coin with superior luster for the grade. A somewhat better date among the later dates of the series. \$240.00
 1914-S MS (64/64). A scarcer late date that is toned a deep russet around the devices. A one-of-a-kind coin. (See Color Photo) \$1,200.00
 1916 MS (62/62). Excellent luster with multi-hued peripheral shadings. \$195.00

MERCURY DIMES

1916 MS (64/64). Full Split Bands. Lightly toned \$165.00
 1916 MS (64/64). Full Split Bands. Pale golden color with matte-like surfaces. \$225.00
 1916 MS (64/64). Full Split Bands. An exceptionally lustrous coin with a pronounced split in the bands. \$285.00
 1916-S MS (64/64). Original surfaces although not completely struck up in the centers. \$135.00
 1916-S MS (64/64). Full Split Bands. Spectacular golden peripheral toning around the obverse. Exceptionally lustrous and attractive. \$525.00
 1917 MS (64/64). Full Split Bands. Deeply struck with speckled indigo and golden patina. \$225.00
 1917 MS (65/65). Full Split Bands. One coin shows original brilliant surfaces with just a blush of rose color at the top of the obverse. Some evidence of a high knife rim can be seen on the obverse. The other has russet toning clinging to the devices with outstanding luster. \$575.00
 1917-S MS (64/64). Full Split Bands. A brilliant coin with the matte-like surfaces usually found on '17-S's. A difficult date to find nice and fully struck despite its high mintage. \$1,050.00
 1917-S MS (65/65). 50% Full Split Bands and brilliant. \$525.00
 1917-S MS (65/65). Brilliant with rich, lustrous surfaces. The coin is immaculate with no fadeaway evident. \$1,700.00
 1917-S MS (65/PQ). Full Split Bands. Exquisite, unblemished surfaces that show what appears to be original brilliance. (See Color Photo) \$2,625.00
 1918 MS (65/65). Full Split Bands. Deeply toned with a deep split in the bands and excellent overall luster. \$585.00
 1918-D AU (58/58). Full Split Bands. Lightly toned, looks M.S. (63). \$270.00
 1918-S MS (65/65). 80% Full Split Bands. Some Mercury collectors have all but given up on finding a gem with full bands. Even if you are still a true believer and want 100% full band detail this coin will do nicely until the "dream coin" comes along. It is brilliant and highly lustrous with a partial wire rim around the obverse and reverse and the bands are so, so close. \$975.00
 1919 MS (64/64). Full Split Bands. Satiny luster with just a bit of original color. \$225.00
 1919 MS (64/64). Full Split Bands. A marginally nicer coin than the one above. Just a bit deeper split in the bands also. \$285.00
 1919-D MS (64/65). Full Split Bands. A clearly superior example of this difficult date. The coin has **none** of the die breaks usually seen. The fields have a bit of semi-prooflike flash to them. The strike is absolutely full-not just in the bands area. This lovely, brilliant coin is only kept from the gem category by a microscopic contact mark on the neck. \$1,200.00
 1919-S MS (60/60). Full Split Bands. Lustrous and toned a pale lilac. \$300.00
 1920 MS (64/64). Full Split Bands. Satiny luster and full detail on the date. Lightly toned. \$180.00
 1920 MS (64/64). Full Split Bands. Brilliant and fully struck. \$240.00
 1920 MS (64/64). Full Split Bands. A deep cinnamon colored toning clings to the devices. \$260.00
 1920 MS (65/65). Full Split Bands. Deep golden-russet patina that is seen primarily around the periphery and devices. Razor sharp and very attractive. Don't be put off of this coin because the toning is described as 'deep'. \$525.00
 1920-D MS (64/64). Full Split Bands. Lustrous and very lightly toned. All digits in the date are complete even if they are not razor sharp. \$450.00
 1920-S MS (64/65). Full Split Bands. Light golden patina with swirling luster and a sharp strike overall. A difficult date in the early series of Mercuries. \$900.00
 1921-D MS (65/65). Full Split Bands. This is one of the legends of the "Mercury" set of dimes. The coin has a tiny mintage of only 1.08 million pieces and it is very difficult to find with bands and without significant areas of "fadeaway" around the rims. With the current reawakening of interest in rarities and higher priced coins this offering certainly presents an opportunity for the astute collector. Remember, in 1980 this was a \$4500-\$5000 coin. \$3,000.00
 1923 MS (63/63). Full Split Bands \$135.00
 1923 MS (64/64). Full Split Bands. Brilliant. \$225.00
 1923 MS (64/64). Full Split Bands. Just a bit more lustrous than the coin above. \$300.00

1923 MS (64/64). Full Split Bands. Original surfaces. \$330.00
 1923 MS (64/65). Full Split Bands. The coin is close to being a 65/64 at the same price. Both coins are more or less brilliant and very well struck. \$300.00
 1923 MS (65/65). Full Split Bands. Fronted later specimen, original toning. \$450.00
 1924 D MS (65/65). Full Split Bands. A premier example of this low mintage issue. The strike is full in all respects and only a tinge of golden toning on the obverse. \$1,250.00
 1924 SMS (63/63). Full Split Bands. A difficult and underrated issue that is mostly brilliant. \$775.00
 1925-D MS (63/63). Full Split Bands. An affordable example of this legendary Mercury rarity. \$750.00
 1925-D MS (64/64). Full Split Bands. The smoky grey patina does not obscure any of this rarity's detailing. Shows the diagnostic weak E in ONE as do all authentic '25-D dimes. \$1,950.00
 1925-S MS (64/64). Full Split Bands. A mostly brilliant coin with excellent obverse detailing and only the bottoms of the NE in ONE showing any of the usual weakness. An excellent value. \$975.00
 1925-S MS (64/64). Full Split Bands. Essentially a match for the brilliant coin above but a bit sharper in the strike department and toned in spectacular rainbow colors. \$1,050.00
 1925-S MS (65/PQ). Full Split Bands. A very difficult coin to locate from the mid-'20's with fully split bands and completely gem surfaces. Brilliant with excellent luster and overall eye appeal. \$4,125.00
 1926 MS (64/64). Full Split Bands. Golden-lilac toning. \$270.00
 1926 MS (64/64). Full Split Bands. A common date in the early years of the Mercury series. Sparkling luster and a full strike. \$315.00
 1926 MS (64/65). Full Split Bands. Very close to gem quality. Exceptional surfaces. \$315.00
 1926 MS (65/65). Full Split Bands. We have two of these lovely gems. One is toned a golden-rose, the other is almost brilliant. \$475.00
 1927-D MS (64/64). Full Split Bands. Another difficult date to locate well struck. This coin is kept from the gem class only by a couple of parallel marks at the very back of the truncation of the neck. \$1,115.00
 1927-S MS (64/64). Full Split Bands. A very tough date to locate with full band detail. This coin has the requisite strike, luster and pale original color. It just has a bagmark on each side that keeps it from being a gem. \$975.00
 1928 MS (65/65). Full Split Bands. Deep speckled golden and rose toning. \$470.00
 1928-S MS (63/63). Full Split Bands. Brilliant. \$180.00
 1928-S MS (65/65). Full Split Bands. Small Mintmark Variety. A scarce date in gem f.s.b. but not as tough as several others listed in this offering. The coin is toned a very light russet just around the periphery and rim. \$1,150.00
 1929 MS (65/65). 90% Full Split Bands. Toned. \$150.00
 1929 MS (65/65). Full Split Bands and brilliant. Excellent for type purposes. \$425.00
 1929-D MS (65/63). Full Split Bands. Pale golden color. \$215.00
 1929-D MS (64/64). Full Split Bands. \$195.00
 1929-D MS (64/64). Brilliant and fully struck. \$300.00
 1929-D MS (64/64). Full Split Bands. We have three attractive coins that look as though they were broken out of the center of a roll. All have snowy white luster and are fully struck. \$320.00
 1929-D MS (65/65). Full Split Bands. Variegated golden and blue toning on the obverse. The reverse only has a touch of rose colored patina. \$425.00
 1929-S MS (65/65). Full Split Bands. Brilliant and somewhat difficult to locate nice. \$500.00
 1930 MS (64/64). Full Split Bands. Toned. \$195.00
 1930-S MS (65/65). Full Split Bands. A scarce issue in gem condition and with full bands. \$1,020.00
 1931 MS (64/64). Brilliant. \$75.00
 1931-D MS (64/64). Full Split Bands. \$390.00
 1931-D MS (64/64). Full Split Bands. Just a few less noticeable marks than the coin above. \$450.00
 1931-D MS (65/65). Full Split Bands. An attractive brilliant specimen of this popular, low mintage issue. The mintage is a miniscule 1.26 million. \$540.00
 1931-S MS (65/65). Full Split Bands. Darling luster. \$500.00
 1934 MS (64/64). Full Split Bands and brilliant. \$1,100.00

A Baker's Dozen of Choice U.S. Commemorative Halves



See the details for this special
offer on the next two pages.

Heritage Announces Large Estate Purchase of Commemorative Half Dollars!

We recently acquired a large estate from a Philadelphia-area collector whose primary numismatic focus was acquiring large quantities of United States Commemorative Half Dollars. Included in this estate were a number of original rolls of popular and desirable issues.

We have selected a "Baker's Dozen," 13 different coins, and are making the following dates and types available to our preferred clients in this special Market Bulletin:

1921 Alabama – Struck in 1921 for the Alabama Centennial. The obverse features busts of Alabama's first governor, W.W. Bibb, and contemporary governor T.E. Kilby, the first living person to have his likeness appear on a U.S. coin.

Arkansas Type Coin – Designed by Edward Everett Burr for the Arkansas Centennial.

Boone Type Coin – Struck to commemorate the 200th anniversary of Daniel Boone's birth.

1936 Cleveland – Struck for the 1936 Great Lakes Exposition to commemorate the centennial celebration of Cleveland, Ohio.

1892 Columbian – Obverse designed by Charles E. Barber, reverse by George Morgan. Originally released during the World's Columbian Exposition in Chicago.

1893 Columbian – Same type as 1892, and the only pre-1946 Commemorative with a mintage in excess of one million coins.

1922 Grant, No Star – Struck for the 100th anniversary of Ulysses S. Grant's birth.

1936 Long Island – Struck to commemorate the 300th anniversary of the first white settlement on Long Island (at Jamaica Bay by the Dutch).

Oregon Trail Type – Struck in commemoration of the Oregon Trail and designed by James Earle Fraser. One of our most beautiful and popular Commemorative Halves.

1920 Pilgrim – Struck for the 300th anniversary of the landing of the Pilgrims at Plymouth Rock.

1936 Rhode Island – Struck to commemorate the 300th anniversary of the founding of Providence by Roger Williams.

1936 Robinson-Arkansas – The Arkansas Centennial coin with a new obverse featuring the portrait of Senator Joseph T. Robinson.

1925 Stone Mountain – The first coins were struck on January 21, 1925, General Thomas "Stonewall" Jackson's birthday. The obverse features Jackson and General Robert E. Lee, mounted.

Purchase individual examples or the entire group. See the enclosed flyer for pricing and ordering information. All coins from this offering are conservatively graded Choice Uncirculated MS 63/63. Call your Heritage Sales Representative for more information at: **1-800-US COINS (872-6467)**.

P.S. Remember, our interest-free deferred-payment plans are available for this purchase.

A Baker's Dozen of Choice U.S. Commemorative Halves

(You may purchase individual coins)

1921 Alabama.....	\$495
Arkansas Type Coin.....	\$120
Boone Type Coin.....	\$220
1936 Cleveland.....	\$190
1892 Columbian.....	\$150
1893 Columbian.....	\$150
1922 Grant.....	\$400
1936 Long Island.....	\$155
Oregon Trail Type.....	\$185
1920 Pilgrim.....	\$125
1936 Rhode Island.....	\$175
1936 Robinson-Arkansas.....	\$275
1925 Stone Mountain.....	\$115

OR take advantage of additional savings by choosing one of the following sets:

- 1. Starter Set (5 coins)**
Includes Arkansas Type, 1892 Columbian, 1936 Long Island, 1920 Pilgrim, and 1925 Stone Mountain. **\$630**
- 2. Intermediate Set (10 coins)**
Includes all 5 coins in the starter set plus 1936 Cleveland, 1893 Columbian, Boone Type, Oregon Trail Type and Robinson-Arkansas. **\$1,575**

- 3. Advanced Set (12 coins)**
Includes all 10 coins from sets one and two plus 1922 Grant and 1936 Rhode Island. **\$2,040**
- 4. Baker's Dozen (13 coins)**
Includes all 12 coins from sets one through three plus the scarce 1921 Alabama. **\$2,480**

Purchasing the Baker's Dozen will save you \$275 if you bought these coins individually.

☐ Yes, I want to take advantage of this special deal on Choice U.S. Commemorative Halves.

Commem.	How Many	Amount for Each	Total
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Or take advantage of additional savings by choosing one of the following sets:

- 1. Starter Set (5 coins)**
Includes Arkansas Type, 1892 Columbian, 1936 Long Island, 1920 Pilgrim, and 1925 Stone Mountain. **\$630**
- 2. Intermediate Set (10 coins)**
Includes all 5 coins in the starter set plus 1936 Cleveland, 1893 Columbian, Boone Type, Oregon Trail Type and Robinson-Arkansas. **\$1,575**
- 3. Advanced Set (12 coins)**
Includes all 10 coins from sets one and two plus 1922 Grant and 1936 Rhode Island. **\$2,040**
- 4. Baker's Dozen (13 coins)**
Includes all 12 coins from sets one through three plus the scarce 1921 Alabama. (Saves you \$275 if you purchase these coins individually). **\$2,480**

	How Many	Amount for Each	Total
Starter Set	_____	\$ _____	\$ _____
Intermediate Set	_____	\$ _____	\$ _____
Advanced Set	_____	\$ _____	\$ _____
Baker's Dozen	_____	\$ _____	\$ _____

☐ I want your special priority next day service, so I've included my valid credit card number.

☐ MasterCard ☐ VISA ☐ American Express

Account No. _____ Expiration Date _____

Signature: _____

☐ I've enclosed my check for \$ _____

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone (_____) _____

Evening Phone (_____) _____

Other Numismatic Interests or Wants: _____

**For Faster Service Call
800-US COINS (872-6467)**

Mercury Dimes

1934 MS (64/64) Full Split Bands. Streaks of golden patina overlay a pale olive tone underneath. Excellent luster.	\$140.00
1934 MS (65/65) Full Split Bands. A perfect type coin with immaculate surfaces.	\$260.00
1934 DMS (64/64) Full Split Bands. Grey brilliant color over very thick luster.	\$265.00
1934 DMS (64/65) Full Split Bands. A brilliant coin that is a tiny facial abrasion from full gem status.	\$265.00
1934 DMS (65/65) Full Split Bands. One coin is brilliant. The other is toned and has prooflike fields on the obverse.	\$395.00
1934 DMS (65/PQ). Smoky-violet toning and very snappy for a non-bands coin.	\$140.00
1935 MS (64/64) Full Split Bands.	\$75.00
1935 MS (65/65) Full Split Bands. Icy blue toning with scattered flecks of deep golden.	\$115.00
1935-D MS (64/64) Full Split Bands.	\$260.00
1935-DMS (65/65) 90% Split Bands. Attractively toned.	\$195.00
1935-D MS (65/65) Full Split Bands. Very light original color with impeccable surfaces.	\$515.00
1936-D MS (65/65) Full Split Bands. Toned.	\$360.00
1936-S MS (64/64) Full Split Bands. Brilliant.	\$120.00
1936-SMS (64/64) Full Split Bands. Just a bit cleaner surfaces overall than the coin above.	\$135.00
1936-S MS (65/65) Full Split Bands. Exceptional overall surfaces.	\$235.00
1937 MS (64/64) Full Split Bands. A lovely coin with full, undisturbed luster and a full strike.	\$75.00
1937 MS (64/65) Full Split Bands. Light golden peripheries with lilac centers.	\$80.00
1937 MS (65/65) Full Split Bands.	\$115.00
1937 MS (65/65) Full Split Bands. Originally toned gem surfaces.	\$135.00
1937-D MS (64/64) Full Split Bands.	\$105.00
1937-D MS (65/65) 90% Full Split Bands. Brilliant and so close to fully split bands.	\$150.00
1937-DMS (65/65) Full Split Bands. Golden iridescence on the obverse with an icy-blue reverse.	\$180.00
1937-S MS (65/65) Full Split Bands. We have two coins available at this price. One is toned, the other is brilliant.	\$360.00
1938 MS (65/65) Full Split Bands. Brilliant with creamy white luster.	\$155.00
1938-DMS (65/65) Full Split Bands. Toned a hazy rainbow iridescence.	\$135.00
1938-S MS (64/64) Full Split Bands. You can choose between a brilliant coin or one toned a lovely golden-violet. Both are the same high quality.	\$125.00
1939 MS (64/64) Full Split Bands. Brilliant.	\$150.00
1939 MS (64/64) Full Split Bands. Brilliant also and just a bit cleaner than the \$150 model.	\$165.00
1939 MS (65/65) Full Split Bands. One coin is brilliant, the other is toned in spectacular rainbow colors.	\$285.00
1939-DMS (64/64) Full Split Bands. Brilliant and lustrous. Perfect for type.	\$75.00
1939-DMS (65/64) Full Split Bands. Lightly toned.	\$80.00
1939-D MS (65/65) Not a coin with full band detail but one that has superior luster and pristine overall surfaces.	\$60.00
1939-D MS (65/65) Full Split Bands. Of the handful of this date we currently have in inventory many are brilliant. Others show just a hint of light golden toning. Superb overall surfaces.	\$120.00
1939-DMS (65/65) Full Split Bands. Brilliant with a prooflike obverse.	\$150.00
1939-D MS (65/PQ). Immaculate surfaces.	\$82.00
1939-S MS (63/63) Full Split Bands. Brilliant.	\$165.00
1939-S MS (64/64) Full Split Bands. Pale golden-lilac toning.	\$180.00
1939-S MS (65/65) The bands show just a faint trace of a split but no cigar. The surfaces overall are lovely with frosty white luster and an overall sharp strike.	\$80.00
1939-S MS (65/65) Full Split Bands. Thick, satiny luster and beautiful unmarred original surfaces. This is possibly the most difficult date in the 1930's to locate in gem full bands condition.	\$720.00
1939-S MS (65/PQ). Toned a variegated cinnamon and blue. Pristine surfaces.	\$90.00
1940 MS (65/65) Full Split Bands. Nicely toned.	\$105.00
1940 MS (65/65) Full Split Bands. Excellent luster characteristics.	\$120.00
1941-D MS (64/64) Full Split Bands.	\$55.00

1940 DMS (64/64) Full Split Bands. Just a tad better than the one above.	\$120.00
1940-D MS (65/65) Full Split Bands.	\$112.00
1940-D MS (65/65) Full Split Bands. Just a tad more lustrous than those listed immediately above.	\$125.00
1940-S MS (65/65) These lovely, originally brilliant coins are superior in every way save one—strike. All have thick, satiny luster.	\$45.00
1940-S MS (65/65) Full Split Bands and brilliant.	\$165.00
1941 MS (65/65) Both coins available are brilliant and very lustrous but not quite fully banded.	\$37.00
1941-D MS (64/64) Full Split Bands. Pale golden toning or brilliant.	\$45.00
1941-D MS (64/64) Full Split Bands. Mostly brilliant.	\$52.00
1941-D MS (64/64) Full Split Bands. Borderline (65) quality.	\$60.00
1941-D MS (65/65) Full Split Bands. Of the coins in this price range all are brilliant except one and it is spectacularly toned.	\$90.00
1941-DMS (65/65) Full Split Bands. Brilliant and vibrantly lustrous.	\$105.00
1942 MS (64/64) Full Split Bands. Brilliant or toned.	\$55.00
1942 MS (65/65) Full Split Bands. Two pieces are available—one is brilliant, the other toned in pastel shades.	\$95.00
1942 MS (65/65) Full Split Bands. Two pieces are available. Both are toned a smoky violet color.	\$110.00
1942-D MS (64/64) Full Split Bands.	\$47.00
1942-D MS (64/64) Full Split Bands. Just a bit nicer.	\$65.00
1942-D MS (65/65) Full Split Bands. Brilliant.	\$95.00
1942-DMS (65/65) Full Split Bands. Just a tad bit cleaner and maybe a bit more lustrous.	\$110.00
1942-S MS (64/64) Full Split Bands and brilliant.	\$90.00
1942-S MS (65/65) Full Split Bands. Brilliant. Flawless surfaces.	\$205.00
1943 MS (63/64) Full Split Bands. Most of the pieces available are brilliant.	\$55.00
1943-D MS (64/64) Full Split Bands. Several to choose from.	\$42.00
1943-D MS (64/64) Full Split Bands. Only two coins at this quality level.	\$57.00
1943-D MS (65/65) Full Split Bands. Specify toned or brilliant. We have quite a handful of these, call for a quantity discount.	\$85.00
1943-D MS (65/65) Full Split Bands. Fully brilliant with unblemished surfaces.	\$100.00
1943-S MS (64/64) Full Split Bands.	\$67.00
1943-S MS (64/64) Full Split Bands. A bit more lustrous than the coins above at \$67.00.	\$78.00
1943-S MS (65/65) Full Split Bands. Pale golden patina.	\$135.00
1943-SMS (65/65) Full Split Bands. Smooth unblemished surfaces.	\$225.00
1944 MS (64/64) Full Split Bands. Gold and rose toning on the reverse.	\$115.00
1944 MS (64/64) Full Split Bands. A bit cleaner than the coin listed immediately above.	\$130.00
1944-D MS (64/64) Full Split Bands. Brilliant.	\$42.00
1944-DMS (64/64) Full Split Bands. Of these several pieces in stock most are brilliant.	\$49.00
1944-D MS (65/65) Full Split Bands.	\$85.00
1944-D MS (65/65) Full Split Bands. Impeccable surfaces.	\$100.00
1944-S MS (65/65) Full Split Bands. Pale golden color.	\$105.00
1944-S MS (65/65) Full Split Bands. Brilliant, lustrous and very clean.	\$120.00
1945-DMS (65/65) Full Split Bands. Peerless surfaces with blazing white luster.	\$110.00
1945-S MS (64/64) Full Split Bands. Micro S. Brilliant.	\$360.00
1945-S MS (65/65) Full Split Bands. Micro S. Over the years this has proven to be a very scarce coin with fully split bands. It is even more elusive in gem grade.	\$720.00

TWENTY CENT PIECES

1878 Proof (63/63). A perfectly acceptable example of this rare coin that is toned a medium density grey with aqua around the devices. No major impairments detract visually.	\$4,500.00
1878 Proof (64/64). Toned a deep aqua with rose colored flashes and streaks intermixed. This lovely coin is a borderline (65) piece. The mintage is a scant 600 pieces, all proofs. Breen estimates approximately 100 were melted leaving no more than 500 that were released.	\$6,750.00

DRAPED BUST, HERALDIC EAGLE QUARTER

1807 AU (53/58). In wearing 12, the eagle is shown showing a small dent and four very minor marks. The date shows light die crack through the center of the and ST Toned very attractive rose and olive patina and very strongly struck. (See Color Photo) \$1,200.00

CAPPED BUST, REDUCED SIZE QUARTER

1834 VF (30/30) Browning 1, plain with a single circular die crack that arcs from below the first star through the thirteenth star. Mostly toned a medium density grey. \$180.00
1835 EF (40/40). Browning 5, earliest die state. A very choice, original coin with grey and olive patination. \$245.00

SEATED QUARTERS

1846 MS (63/65). A scarce coin in the higher grades of uncirculated. The coin exhibits exceptional luster, a full strike and is brilliant. The obverse is marred only by a few light contact marks. \$1,950.00
1859 Proof (64/64). The center of each side is toned a lovely light violet and is surrounded by an aquamarine patina around the periphery. The date is a very scarce one with the number of surviving proofs is somewhere in the range of 60 to 100 pieces. The original mintage figure of 800 is either erroneous or numerous coins were melted and the melt not recorded in the Mint records. \$3,120.00
1869 Proof (64/64). A lovely type coin toned a deep rose-golden with aqua peripheries. Only 600 were originally minted. \$2,200.00
1873 Proof (60/60). Without Arrows. Just a bit of golden color is beginning to show. \$560.00
1876 EF (40/40). \$60.00
1876 MS (63/63). A beautiful and completely original quarter with even golden-brown patina over the intricately detailed and fully lustrous surfaces. An excellent type coin that has never been cleaned or monkeyed with. \$925.00
1876-CC MS (61/61). Brilliant and sharply struck. \$675.00
1883 Proof (63/63). Almost completely brilliant. The fields are very deeply mirrored. \$1,145.00
1885 Proof (65/65). The deep, watery fields strongly reflect through the swirling golden and aqua toning. A pristine type coin in a grade that has just about dried up in the coin market today. \$4,500.00
1886 Proof (63/64). A shocking white on black cameo contrast. Incredible eye appeal for this grade and a possibly undergraded coin. (See Color Photo) \$1,950.00
1888 Proof (64/64). The surfaces are a hazy milky white with strong, reflective mirrors beneath. Only a couple of light hairlines prevent an even higher classification. \$2,200.00
1891 MS (60/60). Toned an even medium grey on the obverse and grey with flashes of citrine on the reverse. Fully struck. \$350.00
1891 MS (63/63). Deep golden and rose toning atop highly lustrous surfaces. Well struck. \$875.00

BARBER QUARTERS

1892 MS (64/64). First year of issuance for Charles Barber's new design. The obverse is fully struck and toned a smoky mauve and lilac. The reverse is also fully struck and shows the original brilliance. \$1,575.00
1893-S AU (50/50). Toned. \$180.00
1898 MS (64/64). The devices are somewhat grey brilliant and the fields are an admixture of sea-green and grey. Fully struck of course! \$1,575.00
1903-S MS (63/63). A rare date in the higher grades of mint state. This coin is primarily brilliant but a close examination reveals tiny iridescent glints of color throughout the surfaces. The luster just sparkles and the strike is nothing short of full. \$995.00
1904 Proof (64/64). Lovely variegated splashes of aqua and golden toning accent the deep proof fields. An excellent proof type coin. \$2,700.00
1905 Proof (65/65). The multi-colored toning seems suspended above the deep watery proof fields. Quite deeply toned with much rose and deep olive evidence. A premium coin. \$4,500.00
1906 DMS (64/64) Well struck, mostly brilliant and very clean overall. \$1,200.00

Gold Sets SPECIAL!

Choice U.S. Gold Sets at "Bid" As of March 13, 1987

As part of our continuing efforts to provide our customers with the optimum combination of high quality and excellent value, we offer the following sets of U.S. gold coins at current Coin Dealer Newsletter wholesale "Bid" prices. The MS-60 sets are priced slightly higher than "bid."

Set #1

\$20 Gold Set

This set contains both of the popular double eagles, the \$20 Liberty and \$20 Saint-Gaudens. The large size (almost one oz. of pure gold) along with the artistic beauty of both coins have made double eagles the most sought after of all U.S. gold coins.

MS-60
\$1,195

MS-63
\$2,250

MS-64
\$3,900

MS-65
\$9,000



Set #2

4 Piece Liberty Set

Due to unprecedented demand for small gold, these coins are becoming quite elusive in high quality mint state. This set includes the \$2½, \$5, \$10, and \$20 Liberty Gold.

MS-60
\$1,935

MS-63
\$5,750

MS-64
\$11,350

MS-65
\$21,550



Set #3

4 Piece Indian Set

An extremely attractive and scarce gold set. The \$2½ and \$5 Indian coins are the only U.S. coins featuring the incuse design. Both are becoming very difficult to find in mint state. The \$10 Indian and \$20 Saint-Gaudens gold, both designed by Augustus Saint-Gaudens, complete this beautiful set. Future availability of this set is uncertain.

MS-60
\$2,440

MS-63
\$6,200

MS-64
\$11,500

MS-65
\$20,850



Set #4

8 Piece Gold Set

This set combines the Liberty and Indian sets. The enormous demand for mint state U.S. gold has had a drastic effect on supplies of these coins in today's marketplace. As demand continues to grow, the supplies become nearly exhausted. This explains the dramatic recent price increases for U.S. gold. The pride of owning an 8 piece gold set increases as it becomes more and more difficult to complete. We recommend that you try to purchase this set while it is still affordable.

MS-60
\$4,160

MS-63
\$11,350

MS-64
\$21,750

MS-65
\$40,300



Barber Quarters

- 1908 Proof (63/63). Brilliant due to an old cleaning \$975.00
 1908 OMS (63/63). Fully struck with most of the surfaces still showing brilliance. Some golden patina can be seen around the devices especially on the reverse. \$240.00
 1909 MS (62/62). Radiant luster just a few small, widely scattered bagmarks. \$375.00
 1909 MS (63/63). Fully unbroken luster and a full strike make this fully struck coin excellent for type. \$620.00
1911 Proof (65/65). A brilliant coin that is essentially as struck with thick, swirling luster and a full strike. (See Color Photo) \$3,045.00
1914-DMS (65/65). A sharply struck, brilliant coin with phenomenal luster. \$3,480.00
 1915 MS (62/62). Fully struck with light, attractive golden toning. \$525.00
 1915 MS (63/63). Smoky-violet toning with a strong, prooflike obverse. \$825.00
 1916 MS (60/63). Mostly brilliant with ample luster for the grade. \$450.00
 1916-D MS (64/64). A coin that shows much original brilliance with bits and pieces of russet patina scattered about the devices. A sharply impressed coin that makes an interesting study in originality. \$1,800.00

STANDING LIBERTY QUARTERS

- 1917 EF (45/45). Type Two. Choice for the grade with original olive and violet toning. \$75.00
 1917 MS (63/63). Type Two. Full Head. Thick, swirling luster with just a hint of light golden toning. \$495.00
 1917 MS (64/64). Type Two. Full Head. Just a bit cleaner than the coin above with deeper patination. \$1,010.00
 1918 EF (40/40). Some toning. \$52.00
 1919 EF (40/40). Original. \$75.00
 1919-DEF (45/45). A sharp and original coin with excellent detail in the head area. \$420.00
 1920 MS (63/60). Brilliant and fully detailed except in the head area. \$225.00
1920-D MS (65/65). Full Head. A pristine, fully struck gem coin with sparkling luster and essentially untoned surfaces. A rather elusive issue in gem full head condition. Cline estimates that only 50-75 coins exist in this condition. (See Color Photo) \$3,450.00
 1921 VF (30/30). Light color. \$195.00
 1923 AU (53/53). Beautiful original olive and aqua toning with excellent luster. \$85.00
 1923-S VF (20/20). \$270.00
 1924-D AU (55/55). Brilliant and well struck (except the head area). \$150.00
1924-S MS (64/64). Full Head. The even grey patina is accented by overtones of olive. One of the legendary strike rarities of this difficult series. \$3,750.00
1925 MS (65/66). Full Head. Incredible olive and golden iridescent toning with scintillating underlying luster. As indicated by the grade the reverse is quite special. \$2,775.00
 1926 AU (50/50). Brilliant and sharply struck. \$63.00
 1926 AU (58/58). Booming luster. \$225.00
 1926-S AU (58/58). A scarce date that is sharply struck with light golden color. \$225.00
1929-SMS (63/63). Full Head. Pristine surfaces that are just beginning to show a touch of golden toning. Beautiful booming luster. \$4,500.00
 1930 MS (64/64). Full Head. Toned a smoky-violet with icy-blue patches interspersed here and there. \$975.00
1930 MS (65/65). Full Head. Brilliant, lustrous and fully detailed. This is the perfect type coin. \$2,045.00

WASHINGTON QUARTERS

- 1932 MS (63/63). Lightly toned. \$67.00
 1932 MS (63/64). \$74.00
 1932 MS (64/64). Brilliant. \$225.00
 1932 MS (64/64). Spectacular rose and olive toning. \$240.00
 1932 MS (64/64). Exceptionally clean and lustrous with light patination. \$270.00
 1932 MS (64/65). Beautifully toned. \$270.00
 1932 MS (65/65). Light, original color and immaculate surfaces. \$405.00
 1932-DAU (58/58). Looks at first glance like a toned M.S. (63). Superior strike and very clean surfaces overall. This should go quickly. \$375.00
 1932-SMS (64/64). Mostly brilliant with very little to keep it in the non-gem grade. \$975.00

- 1932-S MS (65/65). Light golden color. Very rare and problem free for this key date of the series. \$1,800.00
 1934 MS (64/64). Mostly brilliant. \$130.00
 1934 MS (65/65). Light golden toning. \$170.00
 1935 MS (65/65). Brilliant with splendid luster. \$180.00
 1935 DMS (64/64). Lightly toned with superior luster. \$300.00
 1935 DMS (64/65). Toned a smoky violet with thicker luster than is usually encountered on Denver products. \$600.00
 1935-DMS (65/65). Toned just the same as the M.S. (64)'s above but with pristine surfaces overall. \$900.00
 1935-S MS (64/64). Brilliant. \$300.00
 1936-D MS (64/64). The original mint brilliance shades to a deep golden at the rim. \$750.00



1936-D MS (64/64). A lovely, brilliant coin with slightly semi-prooflike fields and superior eye appeal. \$975.00

- 1936-S MS (64/64). Much original mint bloom still remains. \$210.00
 1936-S MS (64/64). Light golden toning. \$300.00
 1936-SMS (65/65). Brilliant with swirling luster. \$360.00
 1937 MS (65 PQ). Peerless surfaces with golden-cinnamon color. \$225.00
 1937-D MS (63/64). Original, subdued brilliance. \$105.00
 1937-DMS (64/64). Most of these pieces show a steely grey original patination and thick luster that more closely resembles a San Francisco product. \$210.00
 1937-D MS (65/65). Brilliant. \$315.00
 1937-DMS (65/65). Beautiful originally brilliant surfaces with superior luster. \$420.00
 1937-DMS (65 PQ). Very light pastel iridescence over virtually flawless surfaces. \$525.00
 1937-SMS (64/64). Strongly struck with light golden color. \$240.00
 1938 MS (64/64). \$180.00
 1938 MS (64/64). Just beginning to tone very lightly. \$225.00
 1938 MS (64/64). Brilliant with uncommonly pronounced luster. \$300.00
 1938 MS (64/65). Blazing luster overlaid by a pale iridescence. \$375.00
 1938 MS (65/65). A low-mintage issue that is difficult to locate in gem condition. \$410.00
 1938-S MS (64/64). \$210.00
 1938-S MS (64/64). Striking luster and overall surfaces. \$300.00
 1938-S MS (65/65). Pale original color over impeccable surfaces. \$380.00
 1938-S MS (65 PQ). Remarkably preserved for this overlooked and undervalued series. \$585.00
 1939 MS (64/64). Scintillating rainbow iridescence. \$38.00
 1939 Proof (63/63). \$110.00
 1939 Proof (64/64). Brilliant. \$135.00
 1939-D MS (63/63). Lustrous. \$38.00
 1939-D MS (64/65). Borderline gem quality. \$135.00
 1939-D MS (65 PQ). Superb surfaces. \$335.00
 1939-S MS (64/64). Very lustrous. \$210.00
 1939-S MS (64/64). Borderline (65) quality. \$300.00
 1940-D MS (64/64). Borderline (65) quality. \$195.00
 1940-DMS (65/65). A challenging coin to find in desirable grades due to its low mintage. Our three gems are all similarly toned lilac-golden and are exceptionally clean. \$390.00
 1942 Proof (65/65). Scattered patches of golden patina. \$195.00
 1943-S MS (64/64). Toned obverse. \$60.00
 1943-S MS (64/64). Brilliant. \$75.00

FLOWING HAIR HALF

- 1795 VF (30/30). O-124, R.6. A very scarce variety which is readily identified by the first star that pierces the lowest curl and the die lump on the reverse. Toned a grey-russet with speckles of rose and aqua. \$1,875.00

DRAPED BUST HALVES

- 180 EF (41/41). Overton (O), Series 4. Original and untoned. \$700.00
 180 EF (41/41). O-156, R.1. Deeply toned. \$700.00

CAPPED BUST HALVES

- 1826 MS (64/64). An extremely appealing coin with lovely, original mint and prooflike surfaces. Shows very few, if any, marks or abrasions. Fully struck. Bust coinage in this condition is a very elusive item and has been for many years. (See Color Photo) \$3,400.00
 1827 AU (50/50). Brilliant. \$275.00
 1830 EF (40/40). Overton (O), Series 4. According to the new rarity ratings. Original surfaces. \$100.00
 1833 EF (40/40). O-108, R.1. Original, even grey patina. \$600.00

REEDED EDGE HALVES

- 1837 MS (64/64). An excellent Reeded Edge type coin with a full strike and light, even grey patina. A die crack encircles most of the reverse legend and a rather large center dot extends from shield lines 1 to 3. (See Color Photo) \$3,900.00
 1838 AU (50/50). Toned a grey with smoky-violet overtones. \$400.00

SEATED HALVES

- 1840 MS (64/64). Small Letters. A scarce early date half with brilliant surfaces that shimmer with original, unbroken luster. The half dollar did not receive the obverse modifications in 1840 from Robert Ball Hughes that the dollar, quarter, dime and half dime did presumably because Gobrecht had already reduced the size of the rock and added a drapery fold. (See Color Photo) \$2,835.00
 1856-O MS (62/62). Fully brilliant and well struck for a New Orleans issue. \$900.00
 1860-O MS (63/63). Semi-prooflike and fully struck with very pale golden patina. A very lovely coin for an M.S. (63). \$1,200.00
1861-O MS (64/64). Fully struck and exceptionally lustrous. The obverse is toned a deep golden and aqua. The reverse displays original brilliance in the center with peripheral golden toning. \$2,550.00
 1870 MS (62/62). A scarce coin that has been constantly underrated in the marketplace. 1870 is probably the most underrated half dollar in the early 1870's. The coin is brilliant and fully struck and priced just a bit ahead of a common date. (See Color Photo) \$1,115.00
 1875 MS (63/63). Sharply struck with just a bit of blue-green peripheral toning. \$1,200.00
 1876 Proof (63/63). Toned a medium density grey-olive with the deep proof mirrors showing many more colors interspersed throughout. \$1,615.00
 1877 MS (64/65). Exceptionally lustrous (if not so exceptionally well struck) with bright golden toning. The reverse still shows much central brilliance. \$3,750.00
 1877 Proof (63/63). Toned a grey-violet with rose colored undertones. \$1,610.00
 1877-SMS (62/62). Frosty white swirling luster that only comes out of the San Francisco Mint. Fully struck also. \$900.00
 1877-SMS (63/63). Beautifully toned in shades of golden and aqua. Sharply struck. \$1,500.00
1879 Proof (65/65). Deep, watery, reflective fields that are essentially perfect and are just beginning to take on a light golden toning. An immensely attractive proof type coin. (See Color Photo) \$5,400.00
 1885 MS (63/63). An unusual coin that is slightly dull in the luster department. However, there are no hairlines from a vigorous cleaning. Most likely the coin was repeatedly dipped eventually leaving the surfaces dull. Then with time a golden aqua toning has accrued over the surfaces. \$1,200.00

BARBER HALVES

- 1892 MS (60/60). Fully struck and brilliant. \$2,000.00
1900 Proof (64/64). A lovely cameo coin with a few trivial hairlines. Still very attractive. (See Color Photo) \$1,100.00

Barber Halves

- 1902 Proof (65/65).** While mostly brilliant this specimen shows a marked contrast between the fields and the devices that is accented by just a touch of peripheral golden toning. An immensely attractive coin. \$5,625.00
- 1902-SMS (64/64).** A very rare Barber Half in the upper reaches of mint state. This coin shows a bit of golden peripheral toning surrounding brilliant centers. The obverse is prooflike and sharply struck. The reverse is not quite so well brought up. \$3,300.00
- 1903 Proof (62/62).** Deep grey-russet toning. \$825.00
- 1903 Proof (64/64).** The obverse is toned a very light golden with a light streak of blue-indigo extending upward from the date area. The reverse is brilliant. No hairlines are visible and the coin is only kept from the gem class by the presence of several light slide marks across the cheek and neck area. (See Color Photo) \$2,940.00
- 1903-OMS (64/64).** A particularly rare coin in this series. In 1978 the late Gene Edwards wrote that he had not seen an '03-O with full reverse striking. This coin is fully detailed on the reverse and the obverse. The brilliant centers are surrounded by peripheral golden patina. \$2,700.00
- 1904 Proof (64/64).** The brilliant haze has a few flecks of golden toning interspersed liberally throughout. Deep proof fields and overall very nearly a (65) coin. \$3,350.00
- 1904 Proof (65/65).** The milky white surfaces are just beginning to take on a light golden accent. Quite an elusive type coin in this grade. (See Color Photo) \$5,625.00
- 1905 Proof (62/63).** Deeply toned. \$1,425.00
- 1905 Proof (65/65).** A lightly cameoed example of this very difficult type coin in gem condition. The fields are deeply mirrored and the color is elusive at best and primarily seen only on the periphery of the obverse. A beautiful example of Charles Barber's design. \$6,375.00
- 1906-DMS (60/60).** Well struck with good luster and cinnamon colored toning. \$690.00
- 1907-O MS (63/63).** Well struck with variegated golden and lilac toning. \$720.00
- 1908 Proof (63/63).** Mostly brilliant with just a tiny bit of golden-rose toning beginning to show around the peripheries. \$1,680.00
- 1908 Proof (63/65).** A dazzling type coin. The centers are brilliant with moderate cameo contrast surrounded by spectacular sky blue and golden peripheral toning. \$2,700.00
- 1908-O MS (64/64).** The thick, brilliant luster that dances around the surfaces as the coin is rotated beneath a light more closely resembles the luster on a San Francisco coin than one from New Orleans. The strike is full on both sides. \$2,625.00
- 1910 Proof (63/63).** Lavender and lilac patina accent this beautiful type piece. \$1,890.00
- 1912 Proof (65/65).** There is a pronounced contrast between fields and devices on both sides. The golden toning is very pale and the proof mirrors are unfathomably deep. An exquisite gem type coin. \$6,000.00
- 1912-SMS (64/64).** A scarce and underrated San Francisco issue. The coin has thick, swirling luster with just a sprinkle of golden-cinnamon patina around the outer devices. Sharply struck. \$3,000.00

WALKING LIBERTY HALVES

- 1916 MS (60/60).** Matte-like and fully struck. \$500.00
- 1916 MS (63/63).** Even grey toning with spotty russet at the peripheries. Also matte-like. \$750.00
- 1916 MS (65/65).** The razor sharp strike is accented by lovely light golden patina. Even the skirt lines are full on this coin and that is not necessary to call an early Walker "full strike." Flawless surfaces. \$2,100.00
- 1916-D MS (63/63).** Brilliant, fully struck and matte-like with wide rims. Overall, a very nice type coin and much nicer than the grade would indicate. \$720.00
- 1916-S MS (65/65).** Light even golden toning and a full strike with slightly granular surfaces. Wonderfully unblemished throughout. A very difficult early Walker to locate with a full strike. \$4,725.00
- 1917 MS (61/62).** Brilliant with a needle sharp strike and zippy matte like luster. \$270.00

- 1917 MS (63/63).** Well struck with smoky golden patina and exuberant luster. \$340.00
- 1917 MS (64/64).** Toned and well struck. This high mintage issue is perfect for type. It is usually found well struck and highly lustrous. \$750.00
- 1917-SMS (60/60).** Reverse. Brilliant and sharply struck. \$300.00
- 1918-S MS (64/64).** Sharply struck with very clean fields and devices. A slight granularity in the luster is noted. A difficult coin to locate in high grade with a sharp strike. \$1,650.00
- 1934 MS (63/63).** Sharply struck with light golden toning. \$190.00
- 1934 MS (64/64).** Superior luster and a light golden patina. \$525.00
- 1934-DMS (64/64).** The mint brilliance has been subdued just a bit by toning. Excellent luster and a strong strike. \$975.00
- 1934-S MS (63/63).** Fully struck with pale iridescence. \$650.00
- 1934-SMS (64/64).** Full, intricate detailing and generally brilliant throughout. A very difficult issue in higher grades. \$1,350.00
- 1935 MS (63/63).** Lightly toned. \$130.00
- 1936 MS (63/63).** Fully struck. \$155.00
- 1936 MS (65PQ).** Brilliant and fully struck. A perfect type coin from the 1930's. (See Color Photo) \$560.00
- 1936-D MS (64/64).** Fully struck and brilliant. \$675.00
- 1936-DMS (65/65).** Blazing white luster and a razor sharp strike. \$810.00
- 1936-S MS (62/62).** Very lightly toned. \$180.00
- 1936-S MS (64/64).** Mostly brilliant. \$750.00
- 1936-S MS (64/64).** Lemony yellow color with superb luster. \$900.00
- 1937 MS (64/64).** Brilliant except for a spot of toning in the center of the reverse. \$240.00

"Overall I feel satisfied doing business with Heritage and very happy with Mark Van Winkle as a customer representative. His service is fast, he is very informative and personable - a super representative!"

Larry Jones

- 1937 MS (65/65).** Fully detailed and primarily brilliant. The surfaces overall could best be described as "subtly demure yet playfully articulate." Do you know how long I've waited to use that line?! \$480.00
- 1937-DMS (62/62).** Brilliant and uncommonly lustrous. \$300.00
- 1937-SMS (64/64).** Brilliant but a bit softly struck on the hand. \$675.00
- 1938 MS (64/64).** Pale iridescent color compliments a full strike. \$405.00
- 1938 MS (64/64).** Golden toned and fully struck. \$525.00
- 1939 MS (64/64).** \$235.00
- 1939 Proof (64/64).** Brilliant and very conservatively graded. \$1,050.00
- 1939 Proof (65/65).** Brilliant yet undipped with a light haziness in color that all original proofs take on with time. \$1,425.00
- 1939-D MS (64/64).** Intensely lustrous with just a touch of golden patina. \$450.00
- 1939-D MS (65PQ).** Superb, shimmering luster and a full strike. \$600.00
- 1939-S MS (64/64).** Toned and sharply struck. \$450.00
- 1939-SMS (64/64).** The surfaces are just a bit cleaner than the coin above. \$525.00
- 1939-S MS (65/65).** Quite an opportunity presents itself with the late date Walkers in this issue. We have already mentioned the 1939-D and several of the dates in the 1940's are yet to come. This coin is fully struck (and that is unusual) and the surfaces are essentially flawless. The 1939-S has long been regarded as a difficult issue to locate in this condition. At these levels a coin of this calibre represents excellent value for the collector or investor. \$720.00
- 1940 MS (65/65).** Toned in light pastel shades of lilac and golden. Fully struck. \$395.00
- 1940 MS (66/66).** Of all the easy-to-find dates in the 1940's the 1940-P is probably the coin that is the easiest to locate in superior grades. Just use your imagination then to picture how nice an M.S. (66) of this date is. \$825.00

- 1940-SMS (63/63).** Weakly struck with grey russet patina. \$90.00
- 1941 MS (63/63).** \$115.00
- 1941-D MS (63/63).** Brilliant. \$215.00
- 1941-D MS (65/65).** Fully struck with light die striae in evidence in the right obverse field. \$450.00
- 1941-D MS (65/65).** More lustrous than the coin listed above. \$505.00
- 1941-S MS (63/63).** Well struck. \$480.00
- 1942 MS (65/65).** Bright white luster and fully detailed. \$335.00
- 1942 MS (66/66).** Brilliant and uncommonly nice. \$750.00
- 1942 MS (66/66).** Also brilliant and just about \$75 cleaner than the coin listed immediately above. \$825.00
- 1942 MS (67/67).** Astounding quality. What do you want? Full strike? Pizzazzy luster? Flawless surfaces? It's all here and we have three specimens for anyone who may be a hoarder or investor. \$1,200.00
- 1942 MS (68/68).** Essentially perfect with no field disturbances and extraordinary luster and eye appeal. (See Color Photo) \$1,350.00
- 1942 Proof (66/66).** A beautiful coin with most of the surfaces still showing the original brilliance. The peripheries are just beginning to shade to a spotty golden-russet. (See Color Photo) \$1,800.00
- 1942-D MS (65/65).** This fully struck gem seems rather mundane among all these wonder coins. For those who will settle for a (65) this is your coin. \$450.00
- 1942-DMS (65PQ).** Extraordinary luster and eye appeal. \$560.00
- 1942-D MS (66/66).** Essentially perfect in terms of the overall surfaces. Oddly though, there is a bit of striking weakness in evidence. Odd because this date and mintmark is usually found fully struck. \$975.00
- 1942-D MS (67/67).** Thick, dripping luster and flawless fields. A real screamer. \$1,275.00
- 1942-S MS (63/63).** Lightly toned. \$290.00
- 1942-S MS (64/64).** Brilliant. \$370.00
- 1942-SMS (64/64).** Sharply struck and possessing original golden-russet patina. Another coin is brilliant with just a bit of icy-blue on the reverse. \$525.00
- 1942-SMS (65PQ).** Cover the mintmark and the coin more closely resembles a P or D mint than an S mint. The only thing that indicates this is an S mint product is the thick, coruscating luster that is so often seen on coins from this mint. (See Color Photo) \$825.00
- 1943 MS (63/63).** Light toning. \$100.00
- 1943 MS (63/63).** Fully struck. \$110.00
- 1943 MS (65PQ).** Fully struck with dynamic luster. \$450.00
- 1943 MS (66/66).** The obverse is toned a golden-grey with aqua flashes seen here and there. \$675.00
- 1943 MS (66/66).** We have two splendid coins from which to choose. One has a light layer of cinnamon-golden toning. The other is brilliant. Both are fully struck and true premium coins. \$825.00
- 1943 MS (66/66).** The two coins at this price level are fully brought up with excellent luster. One is brilliant, the other is toned a light golden. \$975.00
- 1943 MS (67/67).** The ultimate Walker type coin - flawless fields, a full strike and brilliant swirling luster. (See Color Photo) \$1,115.00
- 1943-D MS (65/65).** Fully struck with pale golden toning. \$480.00
- 1943-D MS (65PQ).** Swirling luster and fully struck with no contact in the hip or hand area of Ms. Liberty. \$600.00
- 1943-D MS (66/66).** An exceptionally pleasing example with dazzling luster. A scarce Denver issue in the 1940's. (See Color Photo) \$1,050.00
- 1943-S MS (60/60).** Prooflike. \$135.00
- 1943-S MS (63/63).** Typical strike. \$310.00



1943-S MS (65/65). A fully struck coin with pristine, original surfaces. A rare opportunity to acquire this strike rarity in this condition. \$1,050.00

Walking Liberty Halves

1943 SMS(65 PQ). Very sharply struck and devoid of any noticeable contact marks.	\$755.00
1944 MS (60/60). Lightly toned.	\$48.00
1944 MS (62/62).	\$105.00
1944 MS (63/63). Fully struck.	\$110.00
1944 MS (63/63). Fully struck and very lustrous.	\$135.00
1944 MS (65/65). Light golden-rose color that is evenly distributed over both sides.	\$335.00
1944 MS (65 PQ). We have two coins available. Both are just phenomenal type coins! Full strike, full luster, and no contact marks that can be seen without a Scanning Electron Microscope.	\$450.00
1944-D MS (63/63). Fully struck.	\$190.00
1944-D MS (63/65). Fully struck with pale golden color.	\$240.00
1944-D MS (65/65). Radiant luster and a full strike. One coin is toned a rich golden from long years in a manila envelope.	\$450.00
1944-DMS(67/67). A full strike with mellowed brilliance and thick, frosted surfaces. (See Color Photo)	\$1,200.00
1944-S MS (63/65). Very sharply struck and brilliant.	\$300.00
1945 MS (65/65). Fully struck and excellent for type.	\$335.00
1945 MS (67/67). A stunning coin that immediately rivets the attention of the viewer. The luster swirls and the strike is absolutely full. The coin is brilliant but not without some light iridescence if it is tilted just so under a light.	\$1,200.00
1945-D MS (63/63).	\$150.00
1945-D MS (64/64). Golden toned.	\$255.00
1945-DMS(64/64). Also golden toned and just a bit more lustrous than the coin listed above.	\$375.00
1945-DMS(65/65). Fully struck and brilliant or fully struck with light golden toning. Please specify.	\$430.00
1945-S MS (63/63). Well struck.	\$140.00
1945-S MS (63/63). Sharply struck and lustrous.	\$150.00
1946 MS (63/63). Fully struck.	\$120.00
1946-DMS(63/63). Lustrous and sharply struck.	\$120.00
1946-D MS (64/64). Nice, light original color and a full strike.	\$195.00
1946-DMS(64/64). Also toned a golden hue with thicker luster than the above coin.	\$250.00
1946-DMS(64/65). Excellent luster and very close to gem quality.	\$245.00
1946-DMS(65/65). We have four examples of this low mintage issue in gem condition. Two coins are mostly brilliant. Another is toned a light golden. The fourth is toned a spectacular speckled russet over grey-aqua. Please specify if you have a preference. All are fully struck.	\$390.00
1946-D MS (65 PQ). Fully struck with tremendous eye appeal.	\$485.00
1946-S MS (62/62).	\$120.00
1946-S MS (63/63). Brilliant and well struck.	\$150.00
1946-S MS (63/65). Brilliant.	\$230.00
1946-S MS (64/64). Brilliant and sharply struck.	\$235.00
1946-S MS (64/64). Well struck with thick frosted luster.	\$330.00
1946-S MS (65/65). Only lacking about 10% of the details to qualify as a full strike this near flawless gem coin defies the viewer to find any other visual fault with it.	\$470.00
1947 MS (64/64). Toned and fully struck and remarkably clean for this issue.	\$300.00
1947 MS (65/65). Brilliant with thick, sparkling luster. Only one tiny mark in the field prevents an even higher grade.	\$395.00
1947 MS (65/65). Brilliant and fully struck.	\$420.00
1947 MS (65/65). Grandiose, thick luster with a light overlay of grey-golden patina. Fully struck.	\$505.00
1947 MS (65 PQ). The 1947 issues are very difficult to locate in superior states of preservation. This is the finest '47-P we have seen in at least six months. (See Color Photo)	\$560.00
1947-D MS (63/63). Sharply struck.	\$120.00
1947-D MS (64/64). Fully struck and just barely showing any trace of light toning.	\$225.00
1947-D MS (65/65). Fully struck with flawless fields.	\$450.00

FRANKLIN HALVES

1949 MS (64/64). Full Bell Lines. Incredible mint set toning.	\$165.00
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1949 SMS(64/64). Full Bell Lines. Very clean surface in this key issue.	\$175.00
1949 SMS(65/65) 80% Full Bell Lines. Very clean luster with only a touch of iridescent toning.	\$405.00
1949 SMS(65/65). Full Bell Lines. Snowy white luster with splendid overall surfaces.	\$540.00
1951 Proof (63/63).	\$240.00
1951 Proof (65 PQ). Pristine surfaces that are still mostly brilliant.	\$510.00
1951-S MS (65/65). Full Bell Lines. Mostly brilliant with soft, satiny luster.	\$430.00
1952-S MS (64/64). Full Bell Lines. Swirling lustrous surfaces that are just beginning to tone.	\$225.00
1953 MS (65/65). 90% Full Bell Lines. Light golden-russet color.	\$105.00
1953 Proof (65/65).	\$180.00
1953 Proof (65/65). Original light hazy toning. We have two of these snappy items.	\$190.00
1957 Proof (65 PQ). Dare we say it - perfect?	\$55.00

EARLY DOLLARS

1795 AU (50/45). Flowing Hair. Bolender 1, a common variety. The coin is somewhat prooflike and originally toned a medium grey with a pale olive tone around the periphery. The obverse shows sharp detailing and the head more closely resembles the head of 1794 than any other variety. The reverse shows a few vertical adjustment marks and is very well struck for the grade.



1798 EF (45/45). Bolender 31, Rarity 7. An "extremely rare" variety according to the Bolender book. This reverse was unknown to Haseltine. It shows the star equidistant between the upper and lower beaks. The coin is a very pleasing original blue and grey with no adjustment marks or planchet problems. Actually it just borders on the AU grade.

1798 AU (55/55). Bolender 27, Rarity 2. An extremely choice early dollar with original, medium density patina scattered about in a blotchy pattern. A sharply struck and very pleasing coin for the collector that values originality. (See Color Photo)

SEATED DOLLARS

1840 EF (45/45). A golden toned example of this scarce first year of issue.	\$570.00
1843 Fine (12/12).	\$185.00
1859-O MS (60/62). This and the 1860-O listed below have almost identical toning. Both coins are extremely lustrous and show what almost could be termed a spider-web toning configuration.	\$1,200.00
1859-O MS (62/62). Fully struck with an even layer of light golden-rose toning. Very clean for the grade.	\$1,425.00
1860-O MS (63/62). Like peas in a pod this and the 1859-O must have lain together since their removal from a government bag in the early 1960's. Thick, swirling luster on both coins and strongly struck.	\$1,950.00
1870 VF (20/20). Toned.	\$240.00

Dear Mark,
"The bust half looks magnificent for a (40) and will be a valuable addition. Thanks also for the pages from the Overton book."

Dale

1870 Proof (64/64). In mint condition. The reverse of this attractive specimen exhibits strong evidence of strike, not original for the issue.



1871 EF (45/45). An extremely choice specimen that sports original toning and a full strike (for the grade). An absolutely problem-free type coin or fit for inclusion in the finest XF-AU date set.

TRADE DOLLARS

1875 Proof (64/65). Beautifully toned in shades of smoky violet, olive and citrine. The surfaces are very clean except for an almost unnoticeable thin mark that runs parallel with Liberty's lower leg. Exceptionally attractive.	\$5,130.00
1875-S MS (64/64). Fully struck and intensely lustrous with a variegated iridescent toning that is very subtle and adds considerable visual interest.	\$2,550.00
1876-S EF (45/45). Original and toned.	\$240.00
1877 MS (63/63). A brilliant coin and the strongest strike we have seen on any 1877 in the past eight years. The fifth and sixth stars show just a bit of weakness in their radial lines and there is just a touch of softness on the hair curls. The luster is thick and the surfaces far above average for this grade.	\$1,575.00
1877-S EF (45/45). Deeply toned.	\$240.00
1879 Proof (63/63). Deeply toned a cobalt and golden-rose.	\$2,700.00
1879 Proof (63/63). A lovely Trade Dollar that exhibits bluish fields with golden highlights. Fully struck and an excellent buy in this price range for this proof-only year.	\$3,800.00

MORGAN DOLLARS

1878 Proof (60/60). Eight Tail Feathers. Cleaned once but it has retuned since to a grey-golden color.	\$1,200.00
1878 MS (63/63). Seven Tail Feathers. Frosted.	\$125.00
1878 MS (63/63). Seven Tail Feathers. Prooflike. An attractive example of variety and grade.	\$205.00
1878 MS (63/65). Seven Tail Feathers. Brilliant.	\$140.00
1878 MS (64/64). Seven Tail Feathers. Sharply struck with thick luster.	\$435.00
1878 MS (65/65). Seven Tail Feathers. Fully struck with violet toning.	\$1,035.00
1878 MS (63/63). Reverse of 1879 (Round Breast). Original surfaces with light golden toning. Clean for this normally heavily abraded issue.	\$140.00
1878-S MS (63/63). Toned.	\$150.00
1878-S MS (64/64). Prooflike. Brilliant.	\$300.00
1878-S MS (65/65). Incredible rainbow toning covers both sides of this immaculate gem.	\$695.00
1878-CC MS (64/64). We have two fully struck specimens. One is brilliant, the other is toned a golden with flashes of aqua in the peripheries.	\$340.00
1879-O MS (64/64). Most of the coins in this group are brilliant, a couple have rainbow toning. All the coins are sharply struck with exceptional luster.	\$785.00
1879-S MS (64/64). Fully struck and brilliant with the excellent, thick luster that this date is known for. Graded very conservatively.	\$185.00
1879-S MS (64/64). Prooflike. Light lavender toning on the obverse. The reverse is fully brilliant and graded ultra-conservatively.	\$375.00
1879-S MS (64/65). Prooflike. Cloudy patina over deeply mirrored surfaces. Liberty's head is fully frosted.	\$840.00
1879-S MS (65/65). A pristine gem that is fully struck with beautiful lustrous surfaces.	\$415.00
1879-S MS (65/65). Prooflike. Brilliant. Deeply mirrored and cameoed. A dazzling coin that immediately attracts the viewer.	\$1,790.00



1826 50c
M.S. (64/64)



1837 50c
M.S. (64/64)



1840 50c
M.S. (64/64)



1879 50c
Proof (65/65)



1903 50c
Proof (64/64)



1904 50c
Proof (65/65)



1900 50c
Proof (64/64)



1936 50c
M.S. (65 PQ)



1942 50c
M.S. (68/68)



1942 50c
Proof (66/66)



1942-S 50c
M.S. (65 PQ)



1943 50c
M.S. (67/67)



1943-D 50c
M.S. (66/66)



1944-D 50c
M.S. (67/67)



1947 50c
M.S. (65 PQ)



1798 \$1
A.U. (55/55)



1880 \$1
Proof (64/64)



1881-S \$1
M.S. (66/67)



1921 \$1
M.S. (64/64)



1879 \$1
M.S. (66/67)



1830 \$2 1/2
E.F. (40/40)



1906 \$2 1/2
M.S. (65 PQ)



1871 \$3
Proof (64/64)



1837 \$5
M.S. (65/65)



1855 Kellogg \$20
E.F. (45/45)

Morgan Dollars

- 1879 SMS (63/63). Reverse of 1878 (Flat Breast). Brilliant. \$195.00
- 1879 SMS (64/64). Reverse of 1878. Fully struck. \$525.00
- 1880 MS (63/63). Light golden toning. \$115.00
- 1880 MS (64/64). Pick from a group of seven choice, sharply struck specimens. Six of these 1880-P Dollars are essentially brilliant, and one displays iridescent pastel hues of lavender and gold. Please specify your preference. \$385.00
- 1880 Proof (64/64).** A shocking white on black cameo proof that is almost totally devoid of hairlines. A coin with immediate and universal eye appeal that would require much diligence and significant means to improve upon. (See Color Photo). \$5,850.00
- 1880-O MS (60/60). Brilliant. \$72.00
- 1880-S MS (63/63). We have a brilliant coin or one toned a golden color. \$120.00
- 1880-S MS (63/63). Prooflike. Brilliant and very sharp for the grade. \$195.00
- 1880-S MS (63/65). A fully struck specimen with subtle golden toning on the obverse. \$185.00
- 1880-S MS (63/65). Mottled violet and lavender toning. A lovely coin which is very conservatively graded. \$260.00
- 1880-S MS (63/65). Prooflike. Brilliant. \$375.00
- 1880-S MS (64/64). Of the several specimens currently in stock all are fully struck and brilliant save two. One is toned a spectacular sea-green and cobalt on the obverse, the other is a deep golden-rose. All represent an excellent value at this price level. \$185.00
- 1880-S MS (64/64). Prooflike. If you like toning and prooflike mirrors pick up the phone—now! Don't let this one get away. The obverse is toned a nice even golden with deep mirrors. Flip it over and *viola!*—spectacular bands of rainbow colors running diagonally from northwest to southeast. Or, should you prefer a more pedestrian brilliant coin we have several examples to select from. \$300.00
- 1880-S MS (65/65). Prooflike. Brilliant with extremely deep mirrors and a stark cameo contrast. A breathtaking coin. \$660.00
- 1880-S MS (66/66). Beautiful golden-lilac toning on the obverse. The reverse is brilliant. The surfaces overall are pristine and the strike is full. A rarely encountered grade in a Morgan dollar. \$1,050.00
- 1880-S MS (66/66). A brilliant gem that is fully struck and very appealing. \$1,200.00
- 1881 MS (64/64). Gorgeous rainbow toning around the periphery, a product of the Wayte Raymond album which housed this coin for many years. \$365.00
- 1881-O MS (63/63). Brilliant. \$120.00
- 1881-O MS (64/64). We have five brilliant specimens in stock, and one with an attractively toned reverse. All are extremely well struck for the date. \$445.00
- 1881-S MS (63/63). Brilliant. \$95.00
- 1881-S MS (63/63). Prooflike. Brilliant. \$195.00
- 1881-S MS (64/64). A number of attractive specimens are available, some fully brilliant and others nicely toned. As is typical for 1881-S dollars, these are all fully struck. \$170.00
- 1881-S MS (64/64). Prooflike. Fully struck, lightly cameoed and brilliant. \$360.00
- 1881-S MS (64/65). Brilliant and close to gem quality. \$300.00
- 1881-S MS (65/64). This essentially gem coin is only downgraded by a small area of planchet granularity in the reverse field. \$300.00
- 1881-S MS (65/65). A fully brilliant coin, and exceptional even for an 1881-S. Liberty's cheek is smooth and creamy. \$360.00
- 1881-S MS (65/65). Prooflike. A superb specimen that is brilliant and shows a moderate cameo contrast. Fully struck (of course). \$1,320.00
- 1881-S MS (65 PQ). Fully detailed with sparkling luster. A true premium coin that is worth the extra. \$600.00
- 1881-S MS (66/66). Impeccable surfaces with vibrant, glittering luster and a full strike. \$1,200.00
- 1881-S MS (66/67). An immaculate '81-S with a full strike and thick vibrant luster. A highly desirable type coin. (See Color Photo) \$1,500.00
- 1882 MS (64/64). Choose between two brilliant coins or one with light golden peripheral toning. All three coins are very pleasing. \$365.00
- 1882 MS (65/65). Brilliant and fully struck. \$675.00

1882 OMS (64/64). The same New Orleans "hard" wheel produced the 1879 O dollar. It is earlier also counts for this group of nine coins. Pieces in the group range from fully brilliant to lightly toned, and all are uncharacteristically well struck for this typically weak date. Please specify your preference when ordering. \$305.00

1882-O MS (65/65). A rather uncommon grade to find an '82-O in. Absolute full detailing and peerless surfaces. \$945.00

1882-S MS (63/63). Toned. \$120.00

1882-S MS (63/63). Prooflike. Brilliant with very deep mirrors. \$225.00

1882-S MS (63/65). Attractive mottled golden toning. \$180.00

1882-S MS (64/64). Of the four specimens available three are brilliant, the other is toned russet and golden around the devices and periphery. All are fully struck and have the luster this date is known for. \$185.00

1882-S MS (65/65). A fully struck, example with absolute minimum abrasions. \$485.00

1882-CC MS (63/65). Prooflike. A conservatively graded dollar with light golden toning enhancing its beauty. \$675.00

1882-CC MS (65/65). A lightly toned obverse is paired with a brilliant reverse. Fully struck. \$960.00

1883 MS (63/63). Prooflike. A deeply mirrored specimen with moderate contrast. Attractive light patina. \$195.00

1883 MS (64/64). Of the handful of coins of this date we have in stock most are brilliant with blazing cartwheel luster. A couple have nice light toning and one is semi-prooflike. \$230.00

1883 MS (65/65). Prooflike. An outrageously attractive coin with gorgeous rainbow toning on both sides. Remarkably well-preserved and deliciously original. \$1,950.00

1883-O MS (63/63). Obverse struck 5 percent off-center. A scarce and unusual error. \$300.00

1883-O MS (64/64). We have two well-struck examples. One exhibits mottled russet toning on the reverse, and one displays peripheral toning on the obverse. Please specify your preference when ordering. \$185.00

1883-O MS (64/64). Prooflike. Even golden toning on both sides. The fields are deeply mirrored and abrasions are at a minimum. \$375.00

1883-CC MS (63/63). Prooflike. Very flashy and clean for the grade. \$375.00

1883-CC MS (64/64). Pale golden and lilac patina that shows a dotted pattern from resting against a cloth bag. The reverse is brilliant. \$455.00

1883-CC MS (64/64). Prooflike. Deeply mirrored with moderate contrast. A gorgeous crescent of rainbow toning covers the upper hemisphere of the reverse. \$1,200.00

1883-CC MS (65/65). Prooflike. Amazing depth of mirrors and sharpness in the cameo contrast on this brilliant coin. \$2,700.00



1883-CC MS (65 PQ). Prooflike. Another amazing high grade gem dollar. Carson City dollars just are not supposed to come like this—but here is one. Brilliant with extremely deep mirrors and a moderate cameo contrast. \$3,150.00

1884 MS (63/63). Prooflike. Brilliant. \$180.00

1884 MS (64/64). Of the four coins in stock two are brilliant and two show beautiful toning. Fully struck. \$335.00

1884 MS (64/64). Rich sea-green and violet toning on both sides. \$360.00

1884 MS (64/64). Brilliant and very near (65) quality. \$480.00

1884 MS (64/64). Prooflike. Brilliant with a moderate cameo contrast and very pleasing surfaces. \$450.00

"Dear Jack:

I really appreciate everything you have sent to me in this last grouping and wish to take advantage of the multi payment lay a-way you offered on both.

It never ceases to amaze me how you are able to come up with outstanding coins with extraordinary eye appeal."

Sincerely,
Glenn Ludwig

1884 MS (65/65). Brilliant and intensely lustrous. \$540.00

1884 Proof (63/63). A flashy, deep mirrored proof with a light overlay of medium golden patina. \$2,100.00

1884-O MS (63/63). We recently purchased a large group of unusually nice 1884 O dollars, many of which we have conservatively graded MS-63. All coins in this group are sharply struck, brilliant and exceedingly lustrous. Select a single coin—or you can order a hand picked roll of these choice coins for \$1,600, an attractive savings of \$18 per coin. \$98.00

1884-O MS (63/63). Prooflike. Brilliant with considerable contrast. \$150.00

1884-O MS (65/65). Unusually lustrous for a New Orleans product. Sharply struck and a very clean cheek. In 1980 a coin such as this would easily have been an MS-67 or better coin. \$375.00

1884-CC MS (64/64). Prooflike. Deep flashy mirrors with a stark cameo contrast. Brilliant with just a blush of light golden over the reverse. \$510.00

1884-CC MS (64/64). Prooflike. Also deeply mirrored but thoroughly brilliant. \$525.00

1885 MS (62/62). Prooflike. Deeply mirrored, with light patina and moderate contrast. \$90.00

1885 MS (63/63). We have fully brilliant pieces in stock, and coins which exhibit attractive original toning. When ordering, specify toned or untoned on these conservatively graded, attractively priced Morgans. \$105.00

1885 MS (63/63). Prooflike. A deeply mirrored, brilliant example. \$125.00

1885 MS (64/64). We recently obtained an original BU bag of exceptional 1885-P Morgans. Approximately 60 of the 1,000 coins qualify for MS-64 grade, and we offer these at two price levels. Please specify toned or untoned. \$190.00

The upper echelon of the MS-64 grade. \$215.00

(or at your option we will put together a roll of the choicest pieces for a total savings of \$700). \$3,600.00

1885 MS (64/64). Prooflike. Very clean. \$300.00

1885 MS (64/64). Prooflike. Exceptionally deep mirrors. \$450.00

1885 MS (64/65). Sharply struck and brilliant. \$300.00

1885 MS (65/64). Full gem obverse with a smoky violet patina. \$300.00

1885 MS (65/65). Sharply struck, brilliant, and minimally abraded. \$445.00

1885 MS (65/65). Prooflike. Fully struck and brilliant with a moderate contrast evident. \$1,080.00

1885 MS (67/67). A remarkable, fully struck Gem which is dazzling in its brilliance. Untoned, save for attractive light golden hues around the rim. \$2,250.00

1885-O MS (64/64). Sharply struck and fully brilliant. \$185.00

1885-O MS (65/65). Spectacular surfaces that are blanketed by a layer of variegated golden, rose and aqua toning. Fully struck. \$380.00

1885-S MS (63/63). Brilliant. \$245.00

1885-S MS (63/63). We have two brilliant coins at this level that are significantly cleaner than the coin listed above. \$330.00

1885-S MS (64/64). Golden peripheral toning. \$630.00

1885-S MS (64/64). Brilliant and fully struck. Extremely attractive and close to MS-65 quality. \$745.00

1885-CC MS (64/64). Of the two coins available both are fully struck and highly lustrous. One is brilliant and the other has spectacular rainbow toning on the obverse. \$780.00

1885-CC MS (65 PQ). Toned white with a full strike. A very commonly clean for a Carson City piece. A true premium quality specimen. \$1,800.00

Morgan Dollars

1886 MS (63/63)	\$105.00
1886 MS (64/64) 2 of 2. Deeply mirrored with attractive contrast. Long eye appeal.	\$150.00
1886 MS (64/64) Of the three pieces in inventory one is brilliant and the other two are toned. All are sharply struck.	\$185.00
1886 MS (65/65). Fully detailed with multi-colored obverse toning.	\$475.00
1886 MS (66/66). A dazzling, pristine gem with smooth, satiny luster, a full strike and tremendous eye appeal.	\$1,200.00
1886 SMS (64/64). A sharply struck, brilliant example of this scarce date.	\$945.00
1886 SMS (64/64). Prooflike. Only one minor luster disturbance can be seen at the forefront of the cheek.	\$1,350.00
1886-S MS (64/64). Prooflike. Deeply mirrored, with moderate contrast. Very attractive and scarce in choice prooflike condition.	\$1,500.00
1886 SMS (65/64). This coin is very scarce if not actually rare with a gem obverse. Only minor contact can be seen on the reverse. Brilliant, fully struck and highly lustrous.	\$1,350.00
1887 MS (63/63). Prooflike. Deeply mirrored with a reverse which approaches perfection. Attractive contrast.	\$360.00
1887 MS (64/63). Appealing lavender toning on both sides.	\$165.00
1887 MS (64/64). Full cartwheel luster and an especially sharp strike for the date. All but one coin is brilliant. The one non-brilliant coin is toned a breathtaking rainbow iridescence.	\$185.00
1887 MS (64/64). Toned a medium density grey with golden tints around the devices. A borderline (65) coin.	\$260.00
1887 MS (64/64). Prooflike. Well struck with a light haziness over the moderately contrasted brilliant surfaces.	\$450.00
1887 MS (65/65). Brilliant and very sharply struck.	\$475.00

Dear Melinda,

"I am enclosing my check for three hundred and five dollars to cover the 37-P and 43-D dimes. Both coins were amazing for the grade and absolutely gorgeous overall. I have no doubt that they would be graded as gems by anyone.

Thanks for the fast and courteous service. I look forward to a long and mutually rewarding tenure as a Heritage customer."

Very sincerely,
Jeff Trout

1887-O MS (60/63). Well struck. Attractive golden toning on the obverse.	\$75.00
1887-O MS (63/63). Brilliant.	\$130.00
1887-O MS (63/63). Lovely green and golden toning.	\$165.00
1887-O MS (64/64). An attractive group of 25 coins, also from our New Orleans "hoard." Coins in this lot are minimally abraded and exhibit far sharper strike than is typical for the issue. Pieces range from fully brilliant to spectacularly toned. Please specify your preference when ordering.	\$525.00
1887 SMS (62/63). Prooflike. A frosty specimen with light patina.	\$225.00
1887 S MS (63/63). Fully struck and brilliant, lustrous surfaces.	\$250.00
1887 MS (63/64). Sharply struck, with golden peripheral toning.	\$375.00
1887 MS (64/64). Fully struck Brilliant.	\$840.00
1887 MS (64/64). Extremely lustrous, with an arc of rich golden toning to the left of Ms. Liberty.	\$900.00
1888 MS (64/64). Attractive light toning.	\$210.00
1888 O MS (61/63)	\$120.00
1888 O MS (61/63). Prooflike. Brilliant.	\$160.00
1888 O MS (63/64). Prooflike. An attractive brilliant specimen.	\$240.00
1888 O MS (64/65). Brilliant.	\$275.00

1888 OMS (64/64). We have a brilliant coin and another that has mottled toning on both sides. Both are sharply struck.	\$295.00
1888 OMS (64/64). Prooflike. Mostly brilliant and very well brought up.	\$375.00
1888 OMS (64/64). Prooflike. A brilliant, fully struck coin whose surfaces are so clean that they very closely resemble M.S. (65) quality.	\$390.00
1888 OMS (64/65). Prooflike. Just the lightest touch of golden toning over the high points of both sides. Very attractive and clean.	\$525.00
1888 O MS (65/65). Dazzling brilliant luster and a full strike.	\$700.00
1888 O MS (65 PQ). While typically struck for the issue the surfaces are all but perfect with racy cartwheel luster.	\$935.00
1888 SMS (63/64). Lavender and golden toning on both sides. Well struck.	\$600.00
1888 SMS (64/64). Brilliant with an arc of golden toning at the upper obverse.	\$945.00
1889 MS (63/63). Select between lavender or violet and sea-green toning.	\$110.00
1889 MS (63/64). Deep violet and sea-green toning on the obverse.	\$125.00
1889 MS (64/64). Brilliant, fully struck with surfaces that approach M.S. (65) quality.	\$340.00
1889 MS (64/65). A minimally abraded coin with rich, mottled golden-brown toning.	\$730.00
1889 OMS (63/63). Sharply struck and lustrous.	\$275.00
1889 S MS (63/63). Pale golden toning.	\$300.00
1889 S MS (64/64). Prooflike. Fully struck with a milky white haze over the surfaces. A very difficult date in prooflike.	\$1,150.00
1889 CC AU (50/50). Deeply toned. ANACS papers accompany but are for authenticity only. The papers date from June, 1986.	\$1,500.00
1890 MS (63/63). Multi-colored toning.	\$125.00
1890 MS (64/65). Sharply struck and atypically lustrous for this issue. A very sharp coin.	\$660.00
1890 O MS (60/60).	\$67.00
1890 OMS (63/63). Prooflike. Not only is this scarce date a premium coin for the grade it also is fully struck and brilliant.	\$180.00
1890 O MS (63/64). A brilliant and very sharply struck example.	\$210.00
1890 OMS (64/64). One coin has mottled russet peripheral toning. The other is brilliant. Both are sharply struck.	\$630.00
1890 OMS (64/64). A well struck coin with creamy, satiny luster. The surfaces resemble those of a gem coin.	\$720.00
1890 SMS (63/63). Choose between brilliance or lavender and sea-green toning.	\$150.00
1890 S MS (63/63). Absolute full detailing with thick, flashy luster.	\$170.00
1890 S MS (64/64). Light golden toning. Minimum bag marks.	\$440.00
1890 CC EF (45/45).	\$75.00
1890 CC MS (64/64). Brilliant and fully struck with a very clean cheek on Ms. Liberty.	\$815.00
1891 MS (62/62). Brilliant.	\$105.00
1891 MS (63/63). Brilliant, frosty and sharply struck. An excellent value.	\$160.00
1891 O MS (63/63). Exceptional strike for this normally weak issue.	\$300.00
1891 S MS (63/65). A sharply struck example with enormous eye appeal. Light golden toning accentuates the beauty of this coin.	\$285.00
1891 S MS (64/64). Brilliant and fully struck.	\$435.00
1891 SMS (64/64). Superior luster and overall surfaces to the coin above.	\$465.00
1891 CC MS (60/63). Brilliant.	\$360.00
1892 MS (60/60). Clean but dull.	\$145.00
1892 MS (60/60). Clean but softly struck.	\$180.00
1892 MS (64/64). Brilliant. A sharply struck specimen. Very scarce in such choice condition.	\$1,100.00
1892 O MS (62/63). A brilliant coin with better-than-average strike.	\$270.00
1892 OMS (64/64). Sharply struck and brilliant with thick cartwheel luster. A coin that represents good value for this difficult issue.	\$1,200.00
1892 CC EF (40/40).	\$96.00
1892 CC MS (63/63). A brilliant, fully struck coin whose reverse is essentially of gem quality.	\$665.00
1893 EF (40/40).	\$97.00
1893 MS (64/64). A full strike with satiny white luster and absolute minimal surface imperfections. Very close to the elusive (65) grade. Another very similar coin is available that displays the same overall quality but just a light overlay of golden toning.	\$1,115.00

1893 O AU (50/55). Prooflike.	\$45.00
1895 Proof (62/62). The King of the Morgan Dollar. Deep, rich toning with hues of sea green, violet and magenta predominating. Very conservatively graded and certain to be an important addition to a significant set of Morgan Dollars.	\$19,500.00
1895 O EF (40/40). An attractive example of this scarce low-mintage issue.	\$220.00



1895 SMS (65/65) Prooflike. A beautiful, mostly brilliant coin with a sharp black and white cameo contrast between fields and devices. This coin is obviously of pre-Redfield provenance as it lacks the counting mark on the cheek. Most of the Redfield coins were (63) coins at best. This coin is extremely clean and at this price represents an excellent value. \$15,000.00

1896 MS (64/64). Of the three specimens currently in inventory two have light peripheral toning, the third is toned a lovely golden-grey. All three are fully struck premium examples.	\$200.00
1896 MS (64/64). Prooflike. The fields are especially reflective. Light contrast.	\$375.00
1896 MS (65/65). Fully struck with original grey brilliance accented by light touches of golden around the devices. Very clean and attractive.	\$450.00
1896 O MS (60/60). Very clean for the grade.	\$660.00
1896 OMS (60/60). Just slightly nicer than the coin above with a stronger strike.	\$755.00
1896 S MS (64/64). A very scarce coin in all grades of uncirculated. This is undoubtedly not from the Redfield estate. The coin is not fully struck but exhibits thick, satiny luster and surfaces that closely resemble a gem coin. The coin shows just the lightest hint of golden patina.	\$2,250.00
1896 SMS (67/67). A coin that is virtually perfect. Any flaws on this coin will require high magnification to examine. The 1896-S is an issue that just never is seen in a grade this high. The strike is razor sharp and the luster is far above average. This is an amazing coin that most likely could not be duplicated at any price.	\$37,500.00
1897 MS (63/63). Fully struck. Brilliant.	\$105.00
1897 MS (63/63). Prooflike. Brilliant.	\$150.00
1897 MS (63/63). Prooflike. The reflective fields are accented by gorgeous pastel hues of lavender and gold.	\$185.00
1897 MS (64/64). Of the five fully struck coins presently in inventory four exhibit frosty mint luster and the fifth is toned a rich sea-green.	\$315.00
1897 MS (65/65). The blazing white mint luster is surrounded by color just on the rim and spilling over onto the denticles. Fully struck and immaculate.	\$690.00
1897 O AU (55/55). Sharply struck, original, and just a touch away from a strict BU grade.	\$240.00
1897 O AU (58/58). Virtually undistinguishable from a strict BU coin.	\$270.00
1897 S MS (60/63). Light golden patina.	\$135.00
1897 S MS (63/63). Very clean for the grade.	\$235.00
1897 S MS (63/63). Semi-Prooflike. A premium example with sharp strike and excellent luster.	\$265.00
1897 S MS (63/63). Prooflike. Fully struck.	\$255.00
1897 S MS (63/63). Prooflike. Brilliant.	\$365.00
1897 S MS (63/64). Semi-Prooflike. Fully struck. Lots of eye appeal accompanies this brilliant coin.	\$240.00
1897 S MS (63/65). A blush of golden toning on the obverse.	\$340.00
1897 SMS (64/64). Prooflike. A brilliant coin with an absolute razor sharp strike. A sharp cameo contrast can also be seen.	\$600.00
1897 SMS (65/65). Fully struck and mostly brilliant with light peripheral golden toning.	\$865.00
1898 MS (63/63). One coin has gorgeous iridescent toning, the other is brilliant.	\$105.00

Morgan Dollars

1898 MS (63/65). Fully struck.	\$155.00
1898 MS (63/65). Superior luster and overall surfaces to the preceding.	\$170.00
1898 MS (63/65). Prooflike. A deeply mirrored specimen with attractive peripheral toning.	\$300.00
1898 MS (64/64). One coin is fully struck with full mint bloom and minimal abrasions. The other is toned a light grey/golden with golden-olive peripheries. Please specify should you prefer one or the other.	\$205.00
1898 MS (64/64). Prooflike. The mirrors flash through and intensify the beautiful multi-colored patina. The strike is full and the surfaces are clean.	\$300.00
1898 MS (64/65). Prooflike. A fully struck, brilliant specimen with great eye appeal.	\$320.00
1898 MS (64/65). Prooflike. A fully struck, brilliant specimen with great eye appeal.	\$600.00
1898 MS (65/65). Brilliant with snowy white luster.	\$485.00
1898 MS (65/65). A superb specimen with gorgeous iridescent toning on the obverse.	\$565.00
1898 MS (65/65). The thick cartwheel luster still glows beneath the light overlay of golden and icy-blue toning. Clean and fully struck with pristine surfaces.	\$650.00
1898 MS (66/66). Totally original with a hint of peripheral toning on the obverse. The reverse displays a more even golden tone. Fully detailed and lustrous with immediate eye appeal.	\$1,115.00
1898-O MS (63/63). Brilliant.	\$90.00
1898-OMS (63/63). Superior to the preceding in terms of luster and strike.	\$110.00
1898-O MS (63/63). Prooflike. Brilliant.	\$165.00
1898-O MS (64/64). Two fully struck specimens are brilliant, the other three are toned various hues. Each is only	\$200.00
1898-OMS (64/64). Essentially of gem quality with a lovely overlay of light golden toning.	\$230.00
1898-OMS (64/64). Prooflike. Scintillating mirrored fields beneath subtle, yet exciting iridescent toning.	\$450.00
1898-OMS (64/65). Prooflike. Very deep mirrors and mostly brilliant with considerable contrast.	\$600.00
1898-OMS (65 PQ). Very sharply impressed and brilliant with a smooth, undisturbed cheek.	\$750.00
1898-OMS (66/66). A beautiful type coin with thick, coruscating luster and a full strike. Premium surfaces and excellent overall eye appeal.	\$975.00
1899 MS (62/62). A conservatively graded example of this low mintage date. Brilliant.	\$150.00
1899 MS (63/63). Four pieces in stock, all brilliant and sharply struck. Your choice for	\$215.00
1899 MS (64/64). Exceptional luster, and an eyelash away from an MS-65 grade.	\$560.00
1899-O MS (63/63). Brilliant and sharply struck.	\$110.00
1899-OMS (63/63). Prooflike. Deeply mirrored with light contrast and a film of cloudy patina.	\$135.00
1899-O MS (64/64). Of the eight sharply struck coins in this price range only one is brilliant, the others display varying degrees of toning.	\$200.00
1899-SMS (63/63). Brilliant. The reverse is essentially gem quality.	\$420.00
1899-O MS (64/64). Light golden toning and just almost (65) quality.	\$230.00
1899-S MS (64/64). Brilliant. A sharply struck, frosty example of this better date.	\$895.00
1899-S MS (64/64). Also brilliant and sharply struck this coin closely resembles the very scarce M.S. (65) of this date.	\$1,080.00



1900 MS (64/64). Minimally abraded with excellent detailing and luster. Of the several pieces in stock only one shows any degree of toning.

1900 MS (64/64). Prooflike. A minimally abraded brilliant prooflike with exceptional surfaces.	\$450.00
1900 MS (64/65). Brilliant. Do you want a (65) but just won't pay the extra freight? Order this coin. It most likely will be just what you have been looking for at a substantial savings.	\$415.00
1900 MS (65/65). Superior luster with a sharp strike and pale olive toning around the peripheries.	\$495.00
1900 MS (65/65). One coin is brilliant, the other toned a light olive on the obverse. Please specify which of these clean, lustrous coins you would prefer.	\$575.00
1900 MS (66/66). Ms. Liberty's cheek and the eagle are flawless. The strike is full and the coin has a truckload of luster and incredible eye appeal.	\$1,200.00
1900-O MS (63/63). Brilliant.	\$85.00
1900-OMS (63/63). Fully struck and a premium coin for the grade.	\$105.00
1900-OMS (63/65). Prooflike. Fully struck and deeply mirrored with a light haze of attractive toning.	\$450.00
1900-O MS (64/64). Of the several coin in stock most are brilliant and all are fully struck and very lustrous.	\$220.00
1900-O MS (64/64). Brilliant and graded very conservatively.	\$285.00
1900-O CC MS (60/64).	\$240.00
1900-O CC MS (63/63). Brilliant.	\$250.00
1900-S MS (63/63). Semi-Prooflike.	\$300.00
1900-S MS (63/63). Brilliant.	\$315.00
1900-S MS (63/63). Spotty golden toning.	\$335.00
1901-O MS (63/63). Brilliant and sharply struck.	\$110.00
1901-OMS (63/63). Prooflike. Deeply mirrored, with a hint of contrast.	\$170.00
1901-OMS (63/64). Prooflike. Just the lightest touch of attractive toning across the reverse.	\$240.00
1901-OMS (64/64). Sharply struck and brilliant with blazing luster.	\$240.00
1901-O MS (65/65). Beautiful, multi-colored toning.	\$830.00
1901-S MS (60/60). Brilliant and sharply struck.	\$300.00
1901-S MS (63/63). Primarily brilliant with just a hint of golden toning on the reverse.	\$660.00
1901-S MS (63/65). A very clean cheek and thick luster but just a trifle weakly struck.	\$1,350.00
1901-S MS (64/64). Fully struck and brilliant. A difficult coin to locate in the higher grades of uncirculated. Excellent luster and overall surfaces.	\$1,350.00
1902 MS (63/64). Clean and sharply struck for this issue.	\$205.00
1902 MS (63/64). A sharply struck coin with light golden toning.	\$225.00
1902 MS (64/64). Deep golden and aqua toning on the obverse with just a hint of color on the reverse.	\$435.00
1902 MS (64/64). Brilliant, semi-prooflike and extremely choice.	\$620.00
1902 Proof (64/64). An attractive proof Morgan that displays golden toning in the centers surrounded by peripheral sea-green patina. This particular date in proof is elusive in the high grades with any degree of eye appeal.	\$3,570.00
1902-O MS (63/63). Sharply struck with flashy luster.	\$110.00
1902-OMS (64/64). Two of the four coins in this grade are brilliant, the other two are lightly toned. All four are sharply struck.	\$210.00
1902-O MS (64/64). Prooflike. Brilliant.	\$375.00
1902-O MS (65/65). Brilliant and fully struck.	\$480.00
1902-OMS (65/65). Satiny luster with smooth, undisturbed surfaces.	\$640.00

1902-S MS (69/69). A full, round coin, the finest of the date we have ever seen. Extraordinary contrast, respect from the glowing center through the fields and devices to the rim. A beautiful example for any typically weak date. Worth the wait as one of the ultimate Morgan Dollar sets.	\$800.00
1903 MS (62/62). Brilliant.	\$67.00
1903 MS (63/63).	\$115.00
1903 MS (63/63). Lustrous and nicely toned.	\$142.00
1903 MS (64/64). Fully detailed with lovely green-golden patina.	\$165.00
1903 MS (64/64). A brilliant, somewhat more prooflike coin than is a borderline M.S. (65).	\$525.00
1903 MS (64/65). Sharply struck and essentially gem quality.	\$175.00
1903 MS (65/65). Fully detailed with a light overlay of golden-cinnamon patina. An especially choice coin.	\$600.00
1903 MS (65/65). An absolute razor sharp strike with booming lustrous surfaces that are essentially perfect.	\$960.00
1903 Proof (60/60). Deeply toned.	\$900.00
1903-OMS (62/62). A lustrous, conservatively graded example of this sought-after date.	\$590.00
1903-OMS (63/63). Most of the coins in this price range are brilliant. All have top rate luster.	\$90.00
1903-OMS (64/64). Fully struck with light obverse toning.	\$645.00
1904-O MS (63/63). Brilliant.	\$72.00
1904-O MS (63/63). Very clean for the grade.	\$90.00
1904-OMS (64/64). Approximately half of these sharply struck coins are brilliant. All display splendid luster and remarkably clean surfaces.	\$190.00
1904-OMS (64/64). Prooflike. A brilliant, conservatively graded coin with excellent detailing and depth to the mirrors.	\$375.00
1904-OMS (64/64). Prooflike. Exceptionally deep mirrors and overall borderline (65) quality.	\$525.00
1904-O MS (64/65). So close to gem quality.	\$300.00
1904-O MS (64/65). Toned a vivid violet and blue.	\$345.00
1904-OMS (65/65). Impeccable surfaces with a crisp strike. Brilliant.	\$390.00
1904-OMS (65/65). Prooflike. Just a touch of hazy golden patina can be seen over the reflective fields. Strongly impressed and pleasantly free of even the smallest contact marks.	\$1,350.00
1921 MS (63/63). Uniform toning.	\$75.00
1921 MS (64/64). Choice, well struck and lustrous.	\$200.00
1921 MS (64/64). The cheek of Liberty is just a bit cleaner than on the preceding coins.	\$285.00
1921 MS (64/64). Prooflike. Brilliant and showing a moderate contrast between fields and devices. Quite scarce as such.	\$450.00
1921 MS (64/64). Prooflike. Exceptionally clean for this issue and fully struck.	\$750.00
1921 MS (64/65). Prooflike. Just the lightest overlay of pale golden color.	\$675.00
1921 MS (65/65). Very lightly toned with unmarred devices and glowing surfaces. A very scarce grade for this common date.	\$470.00
1921 MS (65/65). Even nicer than the coin listed above with unparalleled luster.	\$505.00
1921-D MS (63/63). Brilliant.	\$100.00
1921-D MS (63/65). Golden toning around the denticles.	\$365.00
1921-D MS (64/64). Lightly toned with thick, cartwheel luster.	\$365.00

"Some time ago, I wrote and asked for and received a copy of *The Journal*, and as of this date I have enjoyed it very much, it has in fact rekindled my old hobby, coin collecting.

The Forum is most interesting and educational as is the rest of the *Journal*.

Keep up the nice work on your *Journal*, I think it's the nicest one that I have seen so far."

Don Palm

"The enclosed check is in payment for seven Morgan silver dollars which were ordered by me over the phone from Mr. C.F. Furjanicon March 6th.

Thank you very much for your courteous and patient contact with me. All us people over eighty years old really appreciate it.

I am very anxious to see my new coins!"

Yours truly,
Charles G. Sheaffer

Morgan Dollars

1921-S MS (64-64) Sharp struck in a good value at this price range	\$470.00
1921-S MS (64-65) Brilliant and very conservatively graded	\$845.00

PEACE DOLLARS

1921 MS (64-64) A very well struck specimen with light golden toning just beginning to be in evidence. The coin appears to have been struck twice as there is a noticeable double outline to the profile of Liberty, the L in LIBERTY and I of IN. This also could simply be from die chatter. A very interesting study piece. (See Color Photo)	\$1,100.00
1921 MS (64-64) Brilliant and very well struck indeed for this weak issue	\$1,200.00
1922 MS (64-64) These coins are fully struck (of course). Please specify your preference for brilliant or attractively toned.	\$235.00
1922 MS (65-65) Exhilarating golden and sea-green toning.	\$610.00
1922-D MS (63-63) Brilliant.	\$95.00
1922-D MS (63-64) Very lightly toned.	\$130.00
1922-D MS (64-63) A coin which exudes mint frost.	\$195.00
1922-D MS (64-64) All four coins available are sharply struck. Two are brilliant, two have just a light touch of color.	\$395.00
1922-S MS (63-63) Fully struck. A very unusual trait for this date.	\$140.00
1922-S MS (64-64) Well struck, exceptionally lustrous and golden toned on the reverse.	\$470.00
1922-S MS (65 PQ) A spectacularly toned coin with incredible spotted golden patina. This is one of the rare full strikes. Everything about this coin is atypical for the issue. The strike is full not flat, the luster is superb not dull, there is no "fadeaway" at the rims. This coin presents an extraordinary opportunity for the Peace dollar specialist. Surely one of the finest Peace dollars on the market today of any date.	\$2,100.00
1923 MS (63-63)	\$75.00



1923 MS (64-64). The full strike and booming luster make this coin perfect for type purposes. Specify if you prefer brilliance or light toning.

1923 MS (65-65) Brilliant and fully struck with basically unblemished surfaces.	\$655.00
1923-D MS (64-64) Fully struck. The luster glows beneath the grey-violet patina. This is a difficult Denver issue to locate fully struck.	\$450.00
1923-D MS (65-65) Another full strike. This one has spectacular rainbow iridescent colors and none of the die cracks usually seen in the date area.	\$1,800.00
1923-S MS (60-60) Brilliant.	\$58.00
1923-S MS (63-64) Brilliant. Well struck.	\$195.00
1923-S MS (63-64) Golden toned.	\$275.00
1924 MS (64-64) Please specify your preference for a brilliant or toned specimen.	\$250.00
1924-S MS (60-60) Brilliant.	\$180.00
1924-S MS (62-64) A hint of light golden patina.	\$400.00
1924-S MS (63-64) Brilliant.	\$540.00
1924-S MS (63-64) A home example with excellent luster.	\$675.00
1924-S MS (64-63) A brilliant coin that presents very well.	\$750.00

1925 MS (64-64) Of these several coins in stock in this grade and price range all are sharply struck if not completely full. A few are brilliant but most are toned a light golden-yellow. Please specify should you have a preference.	\$260.00
1925-S MS (60-60) Brilliant.	\$140.00
1925-S MS (63-63) Above average strike for the date.	\$330.00
1925-S MS (63-63) Fully struck and very scarce as such. Attractive pastel toning.	\$410.00
1926 MS (63-63)	\$95.00
1926 MS (63-63) Superior luster.	\$120.00
1926 MS (63-64) Mottled toning.	\$165.00
1926 MS (64-64) Of the eight coins currently in stock half have some light original toning. All are sharply struck and lustrous.	\$420.00
1926 MS (64-64) Brilliant and very close to gem quality.	\$480.00
1926 MS (64-65) Mottled russet toning and absolute minimum abrasions.	\$450.00
1926-D MS (60-63)	\$105.00
1926-D MS (63-64) Pale cloudy toning on both sides.	\$225.00
1926-D MS (64-64) Milky patina.	\$505.00
1926-D MS (65-65) Fully struck with superior surfaces and a light hint of golden toning.	\$1,350.00
1926-S MS (64-64) Sharply struck.	\$505.00
1927 MS (60-60)	\$110.00
1927 MS (60-60) Brilliant with deep russet accents on the high points.	\$135.00
1927 MS (63-63) Toned attractively.	\$250.00
1927 MS (65-65) A very choice, original coin that has obviously been well taken care of. Most likely someone set this lovely coin aside when the mintage of only 848,000 became known. Lustrous and problem-free.	\$1,250.00
1927-D AU (55-55)	\$135.00
1928 MS (65-64) Brilliant and very sharply struck. Graduated very conservatively.	\$1,650.00
1928 MS (65-65) A beautifully toned, original gem coin that is ex B & M April 8, 9 1983 lot 831. The coin still shows much original brilliance with a golden-russet overlay of toning. Fully struck and a very popular date due to its low mintage (the lowest of the series) of only 360,649.	\$2,385.00
1928-S MS (63-63) Beautiful speckled golden toning.	\$310.00
1934 MS (60-63) A hint of light golden toning.	\$140.00
1934 MS (64-60) Quite a nice coin if you don't turn it over.	\$175.00
1934 MS (64-63) Light golden toning.	\$355.00
1934 MS (64-64) We have two coins available. One is deeply toned. The other is essentially brilliant with the lightest hint of color showing. Fully struck and superior overall surfaces.	\$630.00
1934 MS (64-64) A toned coin with almost gem surfaces.	\$810.00
1934 MS (65-65) Splendid surfaces with exceptional luster and strike.	\$1,910.00
1934-D MS (60-60) Even golden toning.	\$120.00
1934-D MS (63-63) Speckled charcoal and golden toning. Fully struck.	\$300.00
1934-D MS (64-64) Blazing white luster.	\$785.00
1934-D MS (65-65) Fully struck and brilliant with remarkably clean surfaces.	\$2,250.00
1934-D MS (65-65) The thick, swirling luster is brilliant and sparkles as the coin is tilted beneath a light. Sharply struck with pristine overall surfaces. A beautiful Peace dollar.	\$2,435.00
1935 MS (63-63) Toned and nice for the grade.	\$195.00
1935 MS (63-64) Rainbow iridescence.	\$215.00
1935 MS (63-65) Satiny luster that more resembles a San Francisco product.	\$255.00
1935-S MS (60-63)	\$255.00

GOLD DOLLARS

1850-O VF (30/30) A very scarce coin and the rarest O Mint gold dollar.	\$525.00
1851 MS (60/60) Fully struck on a bright yellow gold planchet.	\$915.00
1852 MS (61/61) Fully struck with a planchet flake at ten o'clock on the obverse. Exceptionally lustrous.	\$1,275.00
1853-C VF (30/30) A scarce gold dollar that was struck much better than the average coin of this issue.	\$750.00
1854 S VF (20/20) Type One. First year of issue from the San Francisco Mint.	\$525.00

Gentlemen,

"Yesterday your catalogue came in and is very interesting.

Outstanding articles by Mr. Van Winkle - a journalism major I'm sure. Very well done."

Jose A. Blackburn

1854 VF (20/20) Type Two. Cleaned.	\$300.00
1854 AU (53/53) Type Two. Prooflike. A nice lightly circulated example of this difficult type coin.	\$2,100.00
1854 AU (55/55) Type Two. Fully struck on a planchet showing significant coppery-reddish hues in the alloy of the planchet.	\$2,400.00
1855-C AU (50/50) Type Two. This is a very high grade specimen for this date and mintmark despite a tiny edge defect at 10:00 on the obverse. There is a small amount of golden patina that accumulated around the devices. This coin is invariably weakly struck making it difficult to grade as Dave Akers reminds us. So, grade must be determined by the coin's luster and quality of overall surfaces. The 1855-C is the poorest quality gold dollar in the entire series with an average grade of only VF27. This is in the upper reaches of condition census for the issue.	\$1,950.00
1855-O EF (45/45) Type Two. A prooflike example that is very sharply struck for a type two dollar.	\$1,950.00
1856 MS (63/63) Type Three. Extraordinarily thick luster and a full strike.	\$1,800.00
1858 MS (63/63) A scarce coin in mint state despite its relatively high mintage. Fully struck.	\$1,950.00
1858-D VF (20/20) A low mintage coin (3,477) that has been cleaned and shows two light scratches from the lowest hair curl to the rim through I of AMERICA.	\$1,115.00
1858-S VF (30/30) An original coin showing even wear.	\$495.00
1859-C EF (45/45) Weakly impressed as usual with no out-of-mint problems. Akers calls the '59-C "the most consistently poorly struck gold dollar" along with the 1857-C.	\$1,950.00
1862 MS (60/60) Semi-prooflike. Fully struck.	\$885.00
1862 MS (61/61) Fully struck.	\$900.00
1866 EF (45/45) Fully struck.	\$975.00
1870 AU (50/50) A scarce coin with semi-prooflike fields.	\$975.00
1873 MS (60/60) Well struck. A little scarcer variety with only L of LIBERTY showing and they are none too plain. This with and without LIBERTY variation was first noticed by W.W. Neil in 1937.	\$710.00
1873 MS (62/62) Sharply struck with excellent luster.	\$1,425.00
1874 MS (61/61) Bright yellow color and well struck.	\$975.00
1874 MS (63/63) Fully struck with a beautiful semi-prooflike reverse.	\$1,950.00
1877 EF (45/45) An attractive coin with a mintage of only 3,900.	\$570.00
1879 EF (40/40) A scarce coin in EF with a lovely rose colored iridescence.	\$585.00
1879 MS (66/67) A pristine, fully struck little jewel that shows thick, racy luster and a reddish-olive tint to the gold alloy. Only 3,000 pieces were struck for circulation and few if any could be finer than this specimen. (See Color Photo)	\$9,000.00
1883 MS (65/64) A glittering, deeply mirrored prooflike with an essentially flawless obverse. The reverse shows some splotchy coppery colored haziness that must, unfortunately, force the coin to be slightly downgraded.	\$4,350.00
1884 MS (64/64) Deep prooflike fields and a needle sharp strike. The surfaces are very clean and overall this is just a very nice, attractive coin for type purposes.	\$5,590.00
1885 AU (50/50) Semi-prooflike.	\$600.00



1886 MS (64/64) Fully struck with semi-prooflike fields. Very attractive

\$4,200.00

QUARTER EAGLES

- 1830 EF (40/40).** A totally original example with light coppery hues in the planchet. While the mintage for this coin is low (4,540) it really doesn't give one a true reading of the rarity of the quarter eagles of the types from 1821 to 1834. Many of these coins were melted abroad for assay purposes. It has been estimated that the 1829-34 quarter eagles have a constant survival ratio of 1.75%. That would mean that there would be no more than 79 pieces of this date that have survived in all grades. (See Color Photo) \$7,125.00
- 1835 EF (45/45).** Well struck on a light coppery colored planchet. \$570.00
- 1837 VF (30/30).** A scarcer coin in the Classic series. \$390.00
- 1840-C AU (50/50).** The sharpest struck C mint of the 1840's. This coin is very well struck indeed with a partial wire extrusion. The surfaces are very clean for a circulated coin. This date is a solid R-7 in AU (50) and just barely misses condition census. \$1,800.00
- 1840-O VF (20/20).** Scarce. \$375.00
- 1841-C VF (30/30).** Poorly struck (as usual) with clean surfaces for the grade. \$975.00



- 1842 VF (20/20).** A very rare coin with an original mintage of only 2,823. Only two coins were known to exist prior to 1915. \$825.00

- 1842-D VF (20/20).** A scarce Dahlonega coin with a few nicks on both the obverse and reverse. \$1,050.00
- 1842-O AU (50/50).** A scarce coin with only five auction appearances noted by Akers between 1966 and 1973. The coin is marred by a few marks on the obverse. \$975.00
- 1843-C Fine (12/8).** Large Date. Although Akers states that all '43-C's have a small date this appears to be in error. Obviously a very uncommon coin despite the low grade. \$930.00
- 1845 AU (58/58).** A fully struck slider coin with prooflike fields and all the superficial appearances of an uncirculated coin. \$675.00
- 1849-C VF (20/20).** Another rare coin that unfortunately is marred by a scratch extending from the temple area down to the middle of the neck. \$450.00
- 1850-C VF (20/20).** And still another rare date. This coin is original and shows the usual softness of strike on the reverse. \$675.00
- 1850-O EF (45/45).** A deceptively rare coin that hides its rarity with a large mintage of 84,000 pieces. Seldomly seen above VF. Well struck and problem-free. \$450.00
- 1851-D VF (20/20).** A scarce quarter eagle with a mintage of 11,264. There are three scratches in the left obverse field and a mount was removed from the rim at 12:00. \$675.00
- 1875 AU (58/58).** A fully struck slider A.U. \$750.00
- 1868 VF (30/30).** A scarce coin with a mintage of only 3,600. \$450.00
- 1869 EF (45/45).** A very scarce coin in all grades with a mintage of only 4,345 pieces. This coin was lightly cleaned at one time. \$525.00
- 1873 EF (45/45).** Open 3. Problem-free. \$390.00
- 1874 EF (45/45).** A scarce coin with an original mintage of only 3,940. Nice, clean and original. \$600.00
- 1878 AU (58/58).** Sharply struck and very close to mint state. \$675.00
- 1878 MS (62/62).** Fully struck from a light coppery tinged planchet. \$1,200.00
- 1878 MS (63/63).** A fully struck, lustrous type coin. \$1,850.00
- 1882 AU (53/53).** Fully Struck. \$825.00
- 1886 AU (50/50).** Low mintage of only 4,000. \$675.00
- 1891 MS (60/60).** A scarce coin with a mintage of 10,940. \$1,050.00
- 1900 MS (62/62).** Deep coppery color to the planchet and a full strike. \$1,200.00
- 1901 MS (62/62).** Fully struck with gleaming bright yellow luster. \$1,050.00
- 1902 MS (64/63).** A fully struck, lustrous coin that is perfect for a type coin. \$2,475.00

- 1900 MS (63/63).** Fully struck and lustrous. A very clean for the grade. \$1,950.00
- 1906 MS (65/PQ).** A flawless type coin that just could not be improved upon at any price. Full strike, thick luster, flawless surfaces and immense eye appeal. (See Color Photo) \$5,925.00
- 1907 MS (62/62).** Fully struck. \$1,115.00
- 1909 MS (65/PQ).** Fully struck with rich orange gold highlights contrasted against a light azure blue color within the recesses of this incuse design coin. The fields and devices are virtually flawless with none of the surface imperfections usually encountered on this coin. \$6,150.00
- 1913 MS (64/64).** Rich, thick luster coupled with a full strike. A copper colored spot is noted just above the 13 of the date. This, of course, has no effect on the grade of the coin. \$2,250.00
- 1925-D MS (63/63).** A borderline (64) coin with a light reddish tinge in the planchet. An excellent type coin. \$1,500.00
- 1925-D MS (64/64).** An exceptionally clean coin that just misses the gem grade. In fact a couple of years ago this would have been graded M.S. (65). Beautiful, smooth surfaces. \$3,450.00
- 1927 MS (63/63).** Fully struck. Just a few light contact marks. \$900.00
- 1929 MS (63/63).** Nice for an M.S. (63) type set. \$1,115.00
- 1929 MS (64/64).** Uncommonly clean surfaces with thick undisturbed luster and a full strike. \$2,760.00

THREE DOLLAR GOLD

- 1854 AU (55/55).** A fully struck example of this, the first year of this unusual type coin. Excellent luster. Small DOLLARS variety. \$1,875.00
- 1854-O VF (30/30).** The only New Orleans Mint three. Variety with the die crack through the O. \$1,200.00
- 1855-S EF (40/40).** A rare and undervalued date in this series. The 1855-S virtually does not exist better than EF. According to Akers the last AU coin sold in 1950. \$1,950.00
- 1857 EF (45/45).** Excellent detail and luster for the grade. Very clean and problem-free. \$1,200.00
- 1860 EF (45/45).** A scarce issue also with all the business strikes minted in January 1860. \$1,950.00
- 1862 EF (40/40).** A clean, original coin without the die striations usually seen on this date. Actually, in EF (40) they have probably been worn away. This selection of Threes is a rare opportunity to acquire a coin or two for a date or type set. Consider these rare coins carefully. \$1,800.00
- 1866 VF (20/20).** A scarce coin also. Only 4,000 minted and 18 auction appearances in VF between 1944 and 1976 according to Dave Akers research. \$1,115.00
- 1869 EF (45/45).** This is not a scarce coin like the preceding ones - this one is rare. Only 2,500 were minted. There were 22 auction records in EF between 1947 and 1976, again, according to Akers opus on Threes. \$2,100.00



- 1871 Proof (64/64).** As one might guess this is a rare coin. Only 30 proofs were minted 116 years ago and probably no more than a handful survive today. Dave Akers has documented the appearance of only ten proofs in auction between 1943 and 1976. The coin has very deeply mirrored fields with a pronounced cameo contrast. It is also diagnostically correct with a double profile to Liberty and the date position correct for a proof coin. A very attractive and important gold coin. (See Color Photo) \$18,750.00
- 1878 AU (55/60).** A common date with a semi-prooflike obverse struck on a coppery colored planchet. Very attractive for type purposes and close to full mint state. \$3,000.00

- 1885 AU (50/50).** A coin with a mintage of only 800 business strikes. The obverse shows some minor wear but deep prooflike fields and a full strike make this coin a rather fine date. No surface marks, only a few light marks worthy of serious consideration. \$6,000.00
- 1887 EF (40/40).** A lovely, original coin with a reddish patina just around the inner border of the obverse. An excellent buy for type purposes. \$1,600.00

HALF EAGLES

- 1799 EF (45/45).** Small reverse stars, five berries, large initial 9. The otherwise pleasing coin has suffered several light marks scattered over both the obverse and reverse. \$2,700.00



- 1810 EF (45/45).** Large date, large 5. This date is very often used for type purposes as it is the most common date within the 1807-1812 series. Never cleaned nor mishandled. \$3,600.00

- 1834 VF (30/30).** Classic design. First year of type. \$435.00
- 1837 MS (65/65).** Fully struck with thick vibrant luster. The Classic series is so seldom encountered in gem condition that the viewer cannot help but gasp when first encountering this coin. The 1837 date is rarely seen in the Classic series. In AU and Unc. it appeared with less frequency than did the 1838-D according to the research done on auction records by Dave Akers. (See Color Photo) \$18,000.00
- 1839-D VF (20/20).** A scarce coin and popular due to its obverse mintmark. Never cleaned. \$900.00
- 1840-DEF (40/40).** Cleaned long ago but recovering nicely. A tiny repair was also done. \$975.00
- 1841-C VF (30/30).** A scarcer date with a light obverse scratch from the obverse rim at 9:00 to the area around Ms. Liberty's ear. \$525.00
- 1842-D VF (20/20).** Small date, small letters. Rough. \$675.00
- 1844-D VG (8/8).** What can be said of a VG gold coin? Nice for grade? \$375.00
- 1844-D VF (30/30).** While one of the more obtainable Dahlonega fives, VF is as good a specimen as Men-jon had. The collections of Wharton, Golden Jubilee and Peake were lacking this date. Bright yellow-gold with reasonably sharp details for a VF. \$750.00
- 1844-O AU (55/55).** A very attractive coin. This is just perfect for a type set needing a New Orleans No Motto Five. The fields are semi-prooflike, peripheral details are razor sharp and there are no mentionable surface abrasions. \$1,950.00
- 1845-D VF (30/30).** A trifle weakly struck. \$720.00
- 1845-O AU (53/53).** A very scarce coin, especially so in this grade. Dave Akers only found six AU's that were auctioned between 1950 and 1978. This coin is very sharply struck with excellent luster and clean overall surfaces. \$1,500.00
- 1846-O VF (20/30).** Another rare New Orleans five. The coin still shows virtual full detailing and clean fields. \$975.00
- 1848-D VF (20/30).** Despite the relatively large mintage VF and EF coins are about all one can expect to find with any degree of regularity. \$750.00
- 1851-D Fine (12/12).** Low grade and common (for a D Mint) but never cleaned. \$525.00
- 1853-D VF (20/20).** Cleaned lightly once but still quite a presentable coin for the grade. \$600.00
- 1854 C EF (45/45).** Especially choice for the grade. This coin shows excellent detailing with no mentionable surface blemishes. A very scarce coin with a rather plentiful mintage of 39,283 pieces. Akers notes that only 15 EF coins were auctioned between 1944 and 1978. \$1,000.00
- 1855 AU (50/55).** Also not common in spite of a mintage well over the 100,000 mark. A well done coin struck on a lightly colored planchet. \$800.00

Half Eagles

- 1851-AU (55/55). The number 55 and the No Motto series. . . . \$675.00
- 1851-AU (55/55). The numerous surface blemishes and extreme wear make this look suspiciously like a (60). . . . \$675.00
- 1858-S VF (20/20). Very fine as about all one can hope for with this date. Menou only had a Good, the World's Greatest Collection (1945) only had a VF and the Menou coin was a scratched VF. This is an original coin that still shows much deep coppery-red color in the planchet. . . . \$375.00
- 1870-S VF (20/20). Also a very scarce coin. This one shows some faint hairlines on both sides. . . . \$375.00
- 1871-CC VF (30/30). A rare coin, as are all early CC gold coins. Good detailing and original surfaces. \$1,200.00
- 1872-CC Fine (12/12). Cleaned. . . . \$600.00
- 1875-CC VF (20/20). Only once (according to Akers) has this coin been auctioned above EF. Only 15 VF coins were sold in a 29 year period. Quite an opportunity for the specialist. Never cleaned or monkeyed with. . . . \$750.00
- 1879-CC AU (50/50). Quite a tough date. Most survivors are in the VF-EF range. This coin is sharply detailed, has excellent luster and remarkably clean surfaces. . . . \$1,200.00
- 1882-CC AU (55/55). Scarce in AU and Uncirculated. Sharply struck with nearly full mint state luster. . . . \$2,450.00
- 1882-CC MS (63/63). A rarely encountered coin uncirculated. The '82-CC was offered only nine times in uncirculated between 1944 and 1977. Fully struck with excellent luster. . . . \$4,950.00
- 1887-S MS (63/63). A nice type piece. . . . \$1,650.00
- 1890-CC EF (40/40). Original. . . . \$375.00
- 1891-CC MS (63/63). Fully struck. . . . \$1,650.00
- 1891-CC MS (63/63). Deeper reddish color and better surfaces overall than the above. . . . \$2,100.00
- 1893-O EF (45/45). . . . \$525.00
- 1893-O AU (50/50). A scarcer 'O' mint half eagle. \$600.00
- 1894-O EF (40/40). Considerable luster remains. \$495.00
- 1894-O EF (45/45). Sharply impressed with deep prooflike fields. . . . \$600.00
- 1897-S AU (58/58). Do you like the look of mint state gold but just can't quite afford it? Consider assembling a type set of slider AU (58) gold coins. There will always be a market when you're ready to sell. . . . \$525.00
- 1898-S MS (63/63). Dripping luster and a full strike. . . . \$1,950.00
- 1901 MS (63/63). Swirling luster and a full strike. Very attractive for the grade. . . . \$1,155.00
- 1901-S MS (64/64). Superb surfaces that are so close to gem quality. . . . \$4,200.00
- 1902-S MS (63/63). Sharply struck with the usual San Francisco luster characteristics. . . . \$1,485.00
- 1903-S MS (63/63). Well struck. . . . \$1,400.00
- 1905 MS (64/64). Fully detailed. . . . \$2,730.00
- 1905 MS (64/64). Cleaner surfaces but with the same full strike and luster as the coin above. . . . \$3,150.00
- 1906 MS (64/64). Perfect for a high grade type set. . . . \$3,360.00
- 1907 MS (63/63). . . . \$1,325.00
- 1908 MS (62/62). Indian. A bit baggy but lovely rose undertones in the planchet. . . . \$1,800.00
- 1908-D MS (63/63). Exceptionally clean for the grade. . . . \$2,925.00
- 1909-D MS (62/62). Very clean for this troublesome issue. . . . \$1,350.00
- 1909-D MS (64/64). Deep, even reddish color in the planchet with dazzling luster and a full strike. \$4,750.00
- 1909-O EF (45/45). A very difficult gold coin of the Twentieth Century. Last year for the New Orleans Mint. A no-problems coin with a well formed mintmark. . . . \$1,400.00



1909-O AU (55/55). This is one of the truly rare coins of the Twentieth Century. This difficult coin has a full strike with all the detail and luster of an uncirculated coin. Very rarely is an '09-O ever offered finer than this. This is a true opportunity for the specialist in the Indian \$5 series. . . . \$3,000.00

- 1913 MS (60/60). . . . \$840.00
- 1913-S AU (55/55). Probably the second rarest S Mint in the Indian Half Eagle series. The luster makes this coin look deceptively like an uncirculated piece. \$675.00
- 1914-S MS (60/60). "Rare" is a word that is easy to overuse when describing this series. So many issues are just that: rare. Here is another but it is still in an affordable price range and presentable grade. A bit baggy (as the grade would indicate) but original and lustrous. . . . \$945.00
- 1915-S AU (55/55). A very rare coin in all grades. This coin is very sharply struck and to many eyes would look like a Mint State coin. . . . \$900.00
- 1916-S MS (60/60). Fully struck and very few bagmarks considering the grade. . . . \$1,500.00
- 1916-S MS (62/62). Another example of this scarce issue with original untampered surfaces. . . . \$1,950.00

EAGLES

- 1797 AU (50/50). Sharply struck but polished to a gleaming brilliance. The fields are prooflike and every feather on the eagle shows the tiny individual shafts and barbs that were engraved into the die. \$6,450.00
- 1799 EF (45/45). Very sharply impressed and struck on a coppery tinged planchet (as are most early tens). A very attractive type coin with light, even signs of circulation. . . . \$6,300.00
- 1841 VF (30/30). Scarce. . . . \$495.00
- 1842 EF (40/40). Large Date. Well struck on a bright yellow-gold planchet. . . . \$600.00
- 1842 EF (45/45). Large Date. A scarce coin that is seldom located any better than Extra Fine. The large date variety is not any rarer than the small date variety but the large dates were struck in the latter half of 1842. Sharply struck with remnants of luster. . . . \$675.00
- 1842-O EF (40/40). Well struck and above the average grade encountered for this date and mintmark. \$675.00
- 1843-O VF (30/30). Sharply struck. Relatively common for a No Motto New Orleans eagle. . . . \$525.00
- 1845-O EF (45/45). An especially choice example that is lustrous and fully struck. A rare date in the No Motto series that is usually seen only in VF or ratty EF. This coin is a scarcer variety also showing the first three figures in the date recut and the 5 re-engraved. . . . \$900.00
- 1853 MS (62/62). A highly lustrous and especially choice example of a very scarce type coin. No Motto tens are usually not found in mint state and when they are most are dated 1861. A very attractive coin. . . . \$3,450.00
- 1853-O EF (40/40). Original with light verdigris around the outer devices. . . . \$660.00
- 1854-S EF (40/40). A very sharp coin for the grade with a surprising amount of luster for an EF coin. Looks much more like an AU. . . . \$600.00
- 1855-S VF (30/30). A very rare coin with an original mintage of 9,000. In Akers auction survey of 369 catalogs no 1855-S eagles were sold in AU or Uncirculated. This piece is especially choice and totally problem-free. A rare opportunity. . . . \$1,650.00
- 1856-S EF (40/40). Original ruddy color surrounds the devices. . . . \$675.00
- 1856-SEF (45/45). Another scarce ten that is usually seen no better than VF. Original and uncleaned. \$825.00
- 1857 EF (40/40). A scarce coin with a mintage of only 16,606. Struck on a bright white-gold planchet. . . . \$710.00

1857-SEF (45/45). According to Akers this coin does not exist in uncirculated. Only four coins were auctioned in AU between 1944 and 1977 and nineteen EF coins. Very scarce and close to condition census. . . . \$825.00

1860-O EF (45/45). A rare eagle that is seldomly seen in EF. . . . \$750.00

1861 AU (53/53). A rather common date No Motto Ten that is fully struck and would make a fine piece for a type set. . . . \$860.00

1871-S Fine (12/12). A very rare coin that has seen only 33 auction appearances in the 1944 to 1978 period according to Akers. Not a high grade coin but its hard to be choosy with this date. . . . \$465.00

1880-O EF (40/40). Most '80-O's are in the VF-EF grade. None were auctioned in the grade of uncirculated between 1941 and 1979. There are a couple of minor marks on the coin, otherwise pleasing for the grade. . . . \$710.00

1888-O MS (62/62). Scarce in uncirculated. Fully struck. . . . \$1,650.00

1888-O MS (63/63). Fully struck with thick racy luster. . . . \$2,100.00

1889 MS (61/61). Rich coppery luster and a sharp strike. This is a very low mintage issue with only 4,485 pieces coined 98 years ago. . . . \$2,250.00

1890 AU (58/58). Highly lustrous and closely resembling an M.S. (62) or (63) coin. . . . \$675.00

1891-CC MS (61/61). Bright white-gold luster and fully struck. . . . \$1,115.00

1891-CC MS (63/63). Very sharply struck with exceptionally clean surfaces and a few of the reddish-coppery tinges of color found on many products from the Cason City Mint. . . . \$2,250.00



1891-CC MS (63/63). We have several pieces in stock of this date in this grade and price range. All are surprisingly uniform in their appearance. They all are very sharply struck with varying amounts of coppery-reddish color in the planchet. The luster is full and broken only by a few trivial bagging marks. \$3,250.00

1892-O MS (60/60). . . . \$630.00

1892-O MS (62/62). Choice for the grade. . . . \$1,350.00

1892-O MS (63/63). Sharply struck for this scarce New Orleans issue. . . . \$1,950.00

1892-S MS (62/62). Scarce date. . . . \$1,425.00

1892-S MS (63/63). Fully struck on a rich, coppery red-gold planchet. Superior luster and eye appeal. . . . \$2,400.00

1893-O MS (62/62). Fully struck with glittering golden surfaces. . . . \$2,250.00

1894-O MS (60/60). Common for a New Orleans ten. . . . \$675.00

1894-O MS (61/61). Well struck. . . . \$1,050.00

1895-O MS (60/60). Another rather common New Orleans ten. . . . \$630.00

1895-O MS (62/62). Exceptional luster. . . . \$1,350.00

1901-S MS (63/63). The common date for type purposes in the Liberty series. Fully struck with blazing golden luster. . . . \$2,100.00

1901-S MS (64/64). Superior luster and magnificent overall surfaces. . . . \$4,500.00

1903-O MS (63/63). The '03-O is the New Orleans equivalent of the 1901-S. It is the commonest New Orleans date and the one most likely to be found in high grade. However, one cannot expect to find anywhere near as many '03-O's as '01-S's and the cutoff for high grade '03-O's is at the M.S. (63) level. The coin is very well detailed and shows excellent luster. . . . \$2,250.00

1904-O MS (61/61). Well struck. . . . \$600.00

1906-S MS (62/62). This date is anything but common. There are no significant contact marks and the details were very well brought up. . . . \$1,200.00

1907 MS (63/63). Liberty. Nice for type. . . . \$1,650.00

1907-S MS (60/60). Baggy. . . . \$675.00

"The service was very good. I will continue to order from your company, or participate in your mail bid sales. I have had problems with mail order companies before and your company is renewing my faith in mail order coin companies."

D.B. Farrell

Eagles

1907-S MS (60/60). A deceptively tough date in the Liberty series. Slight bagging but good luster and a solid uncirculated coin.	\$995.00
1907 MS (62/62). Indian. No Motto. Well struck with good luster.	\$1,800.00
1908-S MS (62/62). With Motto. A scarce date that is seldom located better than VF or EF. Rich coppery tinged planchet.	\$4,950.00
1910-S MS (60/60). While relatively common in lower grades this coin becomes very scarce once the uncirculated grade is reached. Well struck on a light red-dish colored planchet.	\$1,535.00
1911-D EF (40/40). The lowest mintage of the series with only 30,100 coined.	\$975.00
1911-D MS (60/60). A very scarce coin and one that is very challenging to locate in uncirculated. Fully struck.	\$2,550.00
1911-S AU (50/45).	\$750.00
1912-S MS (60/60). Another scarce date and one that is seldom seen uncirculated.	\$1,950.00
1914-D MS (63/64). Superior luster and overall surfaces. A close candidate for the M.S. (64) grade.	\$3,300.00
1915-S AU (55/50). An affordable grade for this rare issue. A rim nick on the reverse at 9 o'clock is noted as are a couple of light grease stains across the eagle.	\$1,350.00
1916-S MS (60/63). One noticeable hit behind Liberty's mouth.	\$1,200.00
1916-S MS (62/62). Very clean for the grade with a slightly granular finish.	\$1,650.00
1916-S MS (63/63). The most common date from the San Francisco Mint. Smooth, satiny luster and surfaces that are clean enough to suggest a possible M.S. (64) grade.	\$3,450.00
1926 MS (63/63). Lustrous and sharply struck.	\$1,970.00
1932 MS (63/63). The most common date in the series and usually the choice for a type set. Thick luster.	\$2,100.00
1932 MS (64/64). Excellent for type with surprisingly clean surfaces.	\$4,050.00

DOUBLE EAGLES

1850 EF (45/45). The first collectible year of the series.	\$975.00
1851-O EF (40/40). A nice, problem-free example with even wear on the high points.	\$1,050.00
1854-S EF (40/40). Scarce.	\$1,050.00
1858 EF (45/45). Original and choice for the grade.	\$1,115.00
1859 VF (20/20). An excessively scarce coin that appeared in auction only 17 times in any grade between 1922 and 1981 according to Dave Akers research. A much rarer coin than the original mintage of 43,597 would indicate.	\$1,500.00
1861 AU (53/53). The date usually used for type for a Type I twenty.	\$955.00
1861 AU (55/55). Sharply struck and lustrous.	\$1,200.00
1861 MS (60/60). Above average luster and a superb strike. Choice for the grade.	\$1,500.00
1861-O VF (30/30). An original coin with a mintage of only 17,741.	\$2,700.00
1863-S MS (60/60). Bright yellow gold with minimal abrasions.	\$1,800.00
1873 MS (64/64). Type Two. The original "skin" of this coin is exceptional. Glowing reddish-gold surfaces with enough luster for two average coins. Fully struck and especially pleasing as a type coin.	\$4,800.00
1873-CC VF (20/20). Type Two. A scarce coin with an original mintage of only 22,410 pieces.	\$975.00
1875 MS (62/62). Type Two. Thick mint frost coupled with a full strike.	\$1,500.00
1875-S MS (61/61). Clean for the grade and possibly only downgraded by the presence of a dark purplish streak in Liberty's hair and a similarly colored spot on the lower reverse.	\$900.00
1875-S MS (62/62). Type Two. Lustrous.	\$1,050.00
1876-S MS (62/62). Type Two. The coin has a uniform red-dish tinge.	\$1,200.00
1876-S MS (62/62). Type Two. Fully struck.	\$1,350.00
1876-S MS (64/64). Type Two. Fully struck with lovely pinkish-gold centers.	\$4,800.00
1876-CC MS (62/62). Type Two. Common for a CC but very flashy with semi-prooflike fields that show considerable depth and serve to accent the sharply struck devices.	\$2,700.00
1878 MS (63/63). Type Three. Scarce in high grades.	\$1,550.00

1878 MS (63/63). Type Three. Exceptionally lustrous and fully struck.	\$2,700.00
1882-CC MS (60/60). Fully struck with thick golden red luster. An excellent choice for a Carson City type set.	\$1,800.00
1883-CC AU (50/50). No distracting marks with considerable remnants of luster.	\$1,050.00
1884-CC AU (58/58). A lustrous, sharp looking super slider.	\$1,425.00
1890-CC EF (40/40). Rose colored tinges are primarily seen around the main devices.	\$1,130.00
1890-CC MS (60/60). Lustrous and clean enough to suggest a higher grade.	\$1,350.00
1890-CC MS (63/63). While a common CC twenty this issue is scarce in the higher grades of uncirculated. The coin is fully struck with lovely pinkish centers and none of the distracting marks usually associated with Carson City twenties.	\$2,850.00
1893-CC AU (50/50). A clean example of this final year for the Carson City Mint.	\$1,725.00
1895 MS (63/63). Great luster.	\$1,380.00
1895-S MS (63/63). Fully struck and scarce in this lofty grade of uncirculated. Very pleasing.	\$1,950.00
1898-S MS (63/63).	\$1,375.00
1899 MS (63/63). Thick luster. Two violet colored stains are noted on the obverse.	\$1,200.00
1900 MS (63/63). Superior surfaces and strike.	\$1,200.00
1904 MS (63/63). The most commonly used type three for type.	\$1,200.00
1904 MS (63/63). A bit cleaner and more lustrous than the coin above.	\$1,380.00
1904 MS (64/64). A solid M.S. (64) graded coin that is fully struck with excellent luster.	\$2,200.00
1904 MS (64/64). Very smooth and undisturbed surfaces. Fully struck and as nice now as it was in 1904. Very close to (65) quality.	\$3,120.00
1904 MS (65/65). Very smooth and lustrous surfaces. A pristine type coin that is seldomly located in gem grade.	\$5,850.00
1904-S MS (63/63).	\$1,380.00
1904-S MS (64/64). Uncommonly nice for this common date 'S' mint.	\$3,000.00
1907-D MS (60/63).	\$1,090.00
1907-S MS (63/63). Scarce.	\$1,465.00
1907-S MS (63/63). Fully struck with surfaces that display an inordinate amount of luster.	\$1,950.00
1907-S MS (64/64). Although a common coin in lower grades the 1907-S is a real rarity in gem and near gem condition. Fully struck and lustrous.	\$3,600.00
1907 MS (62/62). Saint-Gaudens.	\$1,200.00
1907 MS (64/65). Deceptively difficult in grades above M.S. (63).	\$2,700.00
1908 MS (60/60). Without Motto.	\$620.00
1908 MS (63/63). Without Motto.	\$1,100.00
1908-D MS (63/63). Without Motto. Beautiful pinkish-gold luster.	\$1,500.00
1908-S VF (30/30). Whizzed.	\$995.00
1909/8 MS (61/61). The not-so-rare overdate in nice, lustrous uncirculated condition.	\$1,425.00
1910-D MS (63/63).	\$1,100.00
1911-D MS (64/64). Just at the threshold of (65) quality. Beautiful matte-like surfaces.	\$1,980.00
1913 MS (62/62).	\$1,350.00
1913-S MS (62/62). Mintage of only 34,000. Fully struck. A difficult coin to locate in this grade of uncirculated.	\$1,875.00
1914-S MS (64/64). Unusually clean and lustrous for this difficult issue.	\$1,980.00
1915-S MS (63/63). Matte-like.	\$1,100.00
1915-S MS (64/64). Matte-like and fully struck.	\$1,980.00
1916-S MS (63/63). Scarcer date.	\$1,650.00
1922-S MS (61/61).	\$1,810.00
1922-S MS (62/62). Borderline (63) quality.	\$2,550.00
1924 MS (60/60). Pinkish luster.	\$620.00
1924 MS (63/63). Fully struck.	\$1,100.00
1924 MS (64/64). Excellent overall surfaces.	\$1,980.00
1924 MS (65/65). Superb luster and fully struck.	\$3,600.00
1924 MS (66/66). Pinkish centers with soft satiny luster. A significant type coin with amazingly clean surfaces.	\$6,750.00
1924-D AU (58/58). A very affordable way to purchase this scarce mintmarked issue. This should go quickly.	\$1,950.00
1925 MS (63/63).	\$1,100.00
1925 MS (64/64). Borderline (65) quality.	\$1,980.00

1925 MS (65/65). Well struck, lustrous and gem quality. One has an even sharper strike. The other has a more common type design. Both are in superb high quality.	\$3,170.00
1925 MS (66/66). Lustrous and fully struck with thick luster. A nice center, though some of the strike is off.	\$4,975.00
1926 MS (63/63).	\$1,100.00
1926 MS (64/64). Exceptionally nice for a type set.	\$1,980.00
1926-S MS (65/65). A very scarce coin and especially rare in high grades. Overall the surfaces are exceptionally preserved and the luster is the usual satiny type set and on most San Francisco products. The strike is full. The mintage for this issue is approximately 2,041,500. Very few double eagles or half dollars appear to have been minted (but some) 1926-S's were shipped to Europe. The vast majority of this date was melted by the Treasury in 1934. The 1926-S was considered one of the great rarities of the Saint-Gaudens' series of twenties until the mid 1940's. At that time a few pieces began to trickle back to this country from European bank vaults.	\$5,625.00
1927 MS (63/63). Lustrous and fully struck.	\$1,100.00
1927 MS (64/64). Superb surfaces and excellent for type.	\$1,980.00
1927 MS (65/65). Peerless surfaces of course, a full strike.	\$3,600.00
1928 MS (63/63). Thick luster.	\$1,100.00
1928 MS (64/64). The usual thick luster with pristine surfaces.	\$1,980.00

COMMEMORATIVE SILVER

1900 MS (64/64). Lafayette. A very scarce commemorative in any grade of uncirculated. Near gems such as this are very infrequently encountered. The coin has just the lightest touch of golden toning and basically presents as a brilliant coin. The surfaces are clean and basically problem-free. Quite an opportunity for the commemorative collector.	\$4,320.00
1921 MS (64/64). Alabama. Glowing satiny luster with a hint of golden toning but still primarily brilliant. A beautiful commemorative half.	\$1,300.00
1921 MS (64/64). Alabama 2x2. Choose between a coin with pale golden-rose color and much original brilliance or one that shows even lilac-rose patina. Both are sharply struck.	\$1,415.00
1937 MS (65/65). Antietam. The generals' faces are unscathed on this brilliant coin.	\$1,380.00
1937 MS (65 PQ). Antietam. An original coin with light to moderate golden-brown patina. The luster is full and undipped beneath the toning. An exceptional Antietam.	\$1,900.00
1935 MS (64/64). Arkansas. Brilliant.	\$345.00
1935 MS (65/65). Arkansas. Exceptionally clean and lustrous for the issue.	\$1,050.00
1935-D MS (64/64). Arkansas. Brilliant.	\$345.00
1935-D MS (64/64). Arkansas. Very clean for the grade and issue with lovely lilac patina.	\$395.00
1935-D MS (65/65). Arkansas. While not completely struck on the eagle's neck the half has lovely original icy-blue and golden patina of a very light hue. The surfaces are virtually unmarred and the luster is quite unusual. This issue is one of the most lackluster ones of all the commem. halves. This coin's luster rivals that of an Elgin!	\$985.00
1935-S MS (64/64). Arkansas. Lightly toned.	\$345.00
1936-D MS (64/64). Arkansas. Lightly toned and lustrous.	\$345.00
1936-S MS (64/64). Arkansas. Full, unbroken original luster with light toning. Very clean for this normally troublesome issue.	\$345.00
1936-S MS (65/65). Arkansas. Now this is an original Arkansas. The coin has speckles of golden over a grey lilac background. The surfaces are almost flawless. No doubt this coin was removed after many years from an original Arkansas holder.	\$1,050.00
1937 MS (64/64). Arkansas. Lustrous and fully struck.	\$345.00
1937 MS (64/64). Arkansas. Lightly toned and lustrous.	\$345.00
1937-D MS (64/64). Arkansas. Lightly toned.	\$345.00
1938 MS (64/65). Arkansas Set. Evenly matched golden toning with very clean surfaces.	\$8,000.00
1939-S MS (62/62). Arkansas. Brilliant. Scarce.	\$4,000.00

Commemorative Silver

- 1936 MS (65 PQ) Bay Bridge. A completely original coin with the original emblems on the bear and lower devices. An exterior. . . . \$1,125.00
- 1936 MS (64-64) Boone. Brilliant with a bit of golden tone on the reverse. . . . \$385.00
- 1936 MS (64-65) Boone. Steel blues surfaces that are very clean. . . . \$500.00
- 1936 MS (65-65) Boone. Brilliant and very lustrous with immaculate surfaces. . . . \$550.00
- 1936-1934 MS (65-65) Boone. A lightly toned (and attractively so) Boone with smooth surfaces. \$630.00
- 1936-1934 D MS (64-64) Boone. A very scarce issue limited to only 2,003 coins. . . . \$1,115.00
- 1936 MS (64-64) Boone. . . . \$385.00
- 1936-D MS (66-66) Boone. An attractive, original coin with deep, vibrant luster. Only the lightest pastel colors can be seen atop the surfaces. . . . \$1,200.00
- 1937 MS (64-64) Boone. Russet patina clings to the devices. . . . \$410.00
- 1937-D MS (63-63) Boone. Scarce issue limited to 2,506 coins. Brilliant with some semi-prooflike surfaces evident in the fields. . . . \$420.00
- 1937-D MS (64-64) Boone. Brilliant. . . . \$385.00
- 1937-S MS (65-64) Boone. Brilliant and also scarce. . . . \$530.00
- 1937-S MS (65-65) Boone. A brilliant example with glowing luster. A very snappy item. . . . \$675.00
- 1936 MS (64-64) Bridgeport. Brilliant. . . . \$525.00
- 1925-S MS (65-65) California Jubilee. Much brilliance remains with only light peripheral toning. \$1,155.00
- 1925-S MS (65-65) California Jubilee. Beautiful rainbow iridescence can be seen throughout the medium density grey surfaces. Excellent luster. . . . \$1,235.00
- 1925-S MS (65-65) California Jubilee. Primarily brilliant in the centers with multi-colored iridescent edge toning. . . . \$1,320.00



- 1925-S MS (65 PQ) California Jubilee. An essentially perfect coin with swirling luster beneath original faint iridescent colors. . . . \$1,815.00

- 1936-D MS (64-64) Cincinnati. Pale golden toning. . . . \$975.00
- 1936-D MS (64-64) Cincinnati. Brilliant and lustrous. . . . \$1,080.00
- 1936-S MS (64-64) Cincinnati. Very clean for this normally abraded issue. . . . \$945.00
- 1936 MS (64-64) Cleveland. Excellent luster. . . . \$395.00
- 1936 MS (64-64) Cleveland. Borderline (65) quality. . . . \$450.00
- 1936 MS (64-65) Cleveland. The luster resembles the thick luster usually found on Elgins. The coin is toned a light golden and lilac. . . . \$645.00
- 1892 MS (64-64) Columbian Exposition. Lustrous and fully struck. . . . \$340.00
- 1892 MS (64-64) Columbian Exposition. Brilliant. . . . \$365.00
- 1892 MS (64-64) Columbian Exposition. At this price level we have one brilliant coin and one with lovely grey toning with aqua peripheries. . . . \$485.00
- 1892 MS (64-64) Columbian Exposition. Golden toning lingers over the deeply reflective fields. The depth of the relief actually makes the coin closely resemble one of the rare proofs. . . . \$750.00
- 1892 MS (64-65) Columbian Exposition. Deep charcoal, almost black, rose patina. . . . \$525.00
- 1892 MS (65-64) Columbian Exposition. Toned in the fields to a light green on Columbians, deep violet, russet, rose and blue. Very clean for the issue. \$675.00
- 1892 MS (65-65) Columbian Exposition. Original golden and rose toning. Immaculate surfaces. . . . \$1,155.00

- 1893 MS (64-64) Columbian Exposition. Brilliant with golden peripheral toning on the obverse. Please specify if you have a preference. . . . \$340.00
- 1893 MS (64-64) Columbian Exposition. At this price and quality we have three coins in stock. One is brilliant, another has just a glint of golden color around the peripheries and the third is toned an olive on the obverse and has just a touch of color clinging to the reverse devices. All are sharply struck and represent good value. . . . \$390.00
- 1893 MS (64-64) Columbian Exposition. Prooflike and brilliant. Very flashy. . . . \$390.00
- 1893 MS (64-64) Columbian Exposition. A beautiful admixture of aqua and grey patina. Excellent overall surfaces. . . . \$440.00
- 1893 MS (64-65) Columbian Exposition. Glowing golden luster with lilac highlights. Very pleasing surfaces. . . . \$485.00
- 1936-S MS (64-64) Columbia, S.C. Brilliant. . . . \$750.00
- 1935 MS (64-64) Connecticut. The obverse is almost completely brilliant while the reverse is toned an even blue-grey. . . . \$710.00
- 1936 MS (64-64) Delaware. Brilliant. . . . \$735.00
- 1936 MS (64-64) Delaware. Golden toned. . . . \$840.00
- 1936 MS (64-65) Delaware. Brilliant except for a golden toned obverse periphery. . . . \$1,050.00
- 1936 MS (64-64) Elgin. Thick, satiny luster with original lightly toned surfaces. . . . \$645.00
- 1936 MS (64-65) Elgin. One small tick away from full gem status. Fully struck and very lustrous (as Elgins usually are). . . . \$860.00
- 1922 MS (64-64) Grant. Brilliant and lustrous. \$655.00



- 1922 MS (65/65) Grant With Star. The surfaces are mostly brilliant on the obverse with a light iridescent toning to be seen about the periphery. The reverse is toned a lovely, light lilac. The luster is atypically thick for this rare issue. Very seldomly encountered. This is the first Grant with Star we have had in inventory in gem grade in well over a year. . . . \$6,000.00

- 1935 MS (65/65) Hudson. Both Neptune and the narwhale are free from abrasions. The surfaces are toned an admixture of golden and lilac. Quite an opportunity to pick up a clean Hudson at the right price. . . . \$3,180.00
- 1935 MS (65/65) Hudson. Just as clean as the Hudson listed above but even better luster and eye appeal. Only the vaguest peripheral color can be seen on the obverse. . . . \$3,300.00
- 1924 MS (64-64) Huguenot. Satiny luster and attractively toned. . . . \$500.00
- 1946 MS (65 PQ) Iowa. Brilliant and essentially a perfect coin. . . . \$710.00
- 1925 MS (63/63) Lexington. Brilliant and very choice for the grade. . . . \$250.00
- 1925 MS (65/63) Lexington. Golden-olive toning. \$300.00
- 1925 MS (64-64) Lexington. Superior luster and overall surfaces. . . . \$490.00
- 1925 MS (64-64) Lexington. Brilliant and fully struck (look at the belfry for the strike on this issue). We also have one coin that has light toning. . . . \$520.00
- 1918 MS (63/63) Lincoln-Illinois. Brilliant. . . . \$560.00
- 1918 MS (64-64) Lincoln-Illinois. Pale original color with dynamic luster. . . . \$550.00
- 1936 MS (64-64) Long Island. Satiny luster and brilliant. . . . \$395.00
- 1936 MS (64-64) Long Island. Superior overall surfaces with light toning. . . . \$450.00
- 1936 MS (64-64) Long Island. Brilliant, satiny luster and borderline (65) quality. . . . \$560.00
- 1936 MS (64-64) Lynchburg. Brilliant. . . . \$535.00
- 1936 MS (64-64) Lynchburg. Brilliant and clean for the issue. . . . \$610.00
- 1936 MS (64-64) Lynchburg. Brilliant and highly lustrous. . . . \$675.00

- 1936 MS (65-65) Lynchburg. Brilliant with thick, swirling luster. . . . \$1,235.00
- 1936 MS (65 PQ) Lynchburg. The surfaces exhibit a freedom from contact marks that only one in a thousand Lynchburgs can claim. The luster is vibrant and overlaid by the most beautiful layer of rainbow iridescence. A phenomenal type coin. . . . \$1,650.00
- 1934 MS (64-64) Maryland. Brilliant with the usual thick luster. . . . \$630.00
- 1921 MS (62-62) Missouri. Brilliant. . . . \$975.00
- 1923-S MS (64-63) Monroe. Lightly toned. . . . \$300.00
- 1923-S MS (64-64) Monroe. Spotty peripheral toning. . . . \$450.00
- 1923-S MS (64-64) Monroe. Brilliant save for a long arc of golden around the periphery of both sides. \$585.00
- 1923-S MS (64-64) Monroe. Lightly toned surfaces that are almost devoid of any but the most trivial of contact marks. . . . \$680.00
- 1923-S MS (65/65) Monroe. Deep olive and lavender toning over smooth, undisturbed surfaces. An exceptionally difficult issue to locate in problem-free condition. . . . \$1,800.00
- 1938 MS (64-64) New Rochelle. Variegated golden and aqua toning is splashed liberally around the surfaces that still show some original brilliance. Quite attractive. . . . \$1,115.00
- 1936 MS (68/68) Norfolk. A coin with tremendous eye appeal. The preservation of the surfaces, the luster and original light toning all combine to present the most attractive example of this design imaginable. . . . \$2,400.00
- 1925 MS (63/65) Norse. Thick planchet. Not an official government issued coin but often included with the commemorative series. . . . \$195.00
- 1926-S MS (64-64) Oregon. Smoky-violet toning with clean surfaces beneath. . . . \$575.00
- 1926-S MS (65/65) Oregon. Basically a brilliant coin with superior surfaces. . . . \$900.00
- 1934-D MS (64-64) Oregon. Brilliant or lightly toned - please specify. This is a difficult issue in the higher M.S. grades. . . . \$970.00
- 1936 MS (64-64) Oregon. A glowing golden-rose patina clings tenuously to the lustrous surfaces. . . . \$750.00
- 1936 MS (65/65) Oregon. Quite an attractive Oregon with the original subdued brilliance showing just a touch of peripheral golden toning. A lovely and totally original coin. . . . \$845.00
- 1936-S MS (62/62) Oregon. Blue-grey patina. . . . \$450.00
- 1937-D MS (63/63) Oregon. Pale golden toning. \$440.00
- 1937-D MS (66/66) Oregon. A brilliant obverse with delicate golden color over the reverse. An exceptional type coin in every respect. . . . \$1,050.00
- 1938 MS (63/63) Oregon. Beautiful rainbow iridescence. . . . \$450.00
- 1938 MS (65/65) Oregon. Delicate golden patina. . . . \$1,020.00
- 1938-D MS (64-64) Oregon. Brilliant. . . . \$570.00
- 1938-D MS (64-65) Oregon. The brilliant surfaces are only one obverse bagmark away from M.S. (65). \$600.00
- 1938-D MS (65/65) Oregon. Brilliant and lustrous. \$900.00
- 1938-S MS (65/65) Oregon. Brilliant with dynamic, lustrous surfaces. . . . \$900.00
- 1938 MS (65/65) Oregon Set. A difficult later set of Orecons that are all brilliant. . . . \$2,880.00
- 1915-S MS (62/62) Panama-Pacific. Brilliant. . . . \$750.00
- 1920 MS (64-64) Pilgrim. A uniform olive-grey is seen over both sides with small patches of russet in some of the devices. . . . \$420.00
- 1920 MS (64-64) Pilgrim. Deep russet charcoal patina has gathered around all the letters, central devices and peripheries. The fields are lustrous and toned an olive-grey. . . . \$525.00
- 1936 MS (64-64) Rhode Island. Brilliant. . . . \$420.00
- 1936 MS (64-64) Rhode Island. Also brilliant and borderline (65) quality. . . . \$525.00
- 1936 MS (66/66) Rhode Island. Evidently removed from a holder (original government?) as the edge of the coin is toned a deep charcoal. The faces of the coin are extremely lustrous and have shaded just a few hues deeper than the original brilliance. A rather unusual grade and opportunity for the high grade commemorative collector. . . . \$1,500.00
- 1936 MS (64-64) Robinson-Arkansas. Lustrous and the cheek is very clean. . . . \$425.00
- 1935-S MS (65-65) San Diego. Brilliant with thick, swirling luster. . . . \$660.00
- 1935-S MS (65-65) San Diego. Original golden russet patina. . . . \$740.00

Commemorative Silver

1935 SMS (66-67). San Diego. The incredible eye appeal of this coin is enhanced by the vibrant surfaces that are blanketed by lilac toning that shades to an olive-rose at the edge.	\$1,275.00
1936 D MS (64-64). San Diego. Light golden toning.	\$340.00
1926 MS (63-63). Sesquicentennial. The deep violet-grey toning obscures any surface blemishes.	\$115.00
1926 MS (64-64). Sesquicentennial. We have two coins - one is very lightly toned, the other more decidedly so.	\$840.00
1926 MS (64-64). Sesquicentennial. An even grey-olive patina blankets both sides with a russet toning that has worked its way into and around all the devices.	\$900.00
1935 MS (66/66). Spanish Trail. Toned in shades of lilac and golden the coin just exudes originality. The luster shimmers beneath the pastel patination and the surfaces are essentially perfect. This is an enormously popular design. Those who have no numismatic background are drawn to this coin. The simplicity of the design speaks volumes about the role of the Old Spanish Trail in Western American history.	\$3,450.00
1925 MS (64/64). Stone Mountain. Lovely olive patina.	\$260.00
1925 MS (64/64). Stone Mountain. We have two brilliant coins and one with speckled grey-olive patina. All are very lustrous.	\$300.00
1925 MS (64/65). Stone Mountain. Golden-rose toning overlay the thick lustrous surfaces.	\$375.00
1925 MS (65/65). Stone Mountain. Subtle golden toning.	\$620.00
1925 MS (65/65). Stone Mountain. Golden centers that shade to aquamarine at the edge. Very pretty and original.	\$660.00
1925 MS (68/68). Stone Mountain. An immensely impressive Stone Mountain. Everything about it is the best: the luster, the toning, the surfaces. Just unimprovable.	\$2,400.00
1934 MS (64/64). Texas. Brilliant.	\$370.00
1934 MS (64/65). Texas. Brilliant sparkling luster that swirls as the coin is tilted beneath a light.	\$390.00
1934 MS (65/65). Texas. Pale golden toning.	\$600.00
1934 MS (66/66). Texas. Superb shimmering luster with just a touch of pale color.	\$900.00
1935 MS (64/65). Texas. Brilliant.	\$510.00
1935 MS (65/65). Texas. Basically a brilliant coin that is fully struck and essentially perfect.	\$600.00
1935-S MS (64/64). Texas. Light patina.	\$370.00
1936 MS (64/64). Texas. Brilliant. A great type coin.	\$370.00
1936-D MS (64/64). Texas. Brilliant.	\$465.00
1936-DMS (66/66). Texas. Superior luster and overall surfaces. Immediate eye appeal and thick luster.	\$1,050.00
1936-S MS (64/64). Texas. Brilliant.	\$370.00
1936-S MS (64/64). Texas. Light golden toning. Totally original.	\$420.00
1936-S MS (65/65). Texas. Very light golden toning with excellent luster.	\$560.00
1937 MS (65/65). Texas. Booming luster and a full strike.	\$535.00
1937-D MS (65/65). Texas. Brilliant with a slight semi-proof likeness to the obverse fields (not uncommon for Texas coins). Very flashy.	\$600.00
1938 MS (64/65). Texas Set. A scarce later set with all brilliant coins. The coins are conservatively graded and an argument could be made for full (65/65) grading.	\$2,100.00
1925 MS (64/65). Vancouver. Golden toned.	\$1,310.00
1927 MS (64/64). Vermont. At this quality and price level choose between brilliance and multi-colored toning. Aside from the color the surfaces are identical.	\$710.00
1927 MS (64/64). Vermont. Mostly brilliant surfaces that are only one bagmark away from full gem status.	\$810.00
1927 MS (64/64). Vermont. Original golden peripheral toning. Exceptionally clean.	\$1,015.00
1927 MS (65-64). Vermont. Shimmering luster with fragile light iridescent colors that flash out at the viewer when rotated beneath a light.	\$1,015.00
1927 MS (65-65). Vermont. Spectacular surfaces that exude originality and eye appeal.	\$1,920.00
1946 MS (63-63). Booker T. Washington. Brilliant.	\$18.00
1946 MS (65-65). Booker T. Washington. Lilac and golden toning.	\$120.00

1946-D MS (63-63). Booker T. Washington. Original brilliance.	\$15.00
1946-D MS (64-64). Booker T. Washington. Brilliant	\$42.00
1946-DMS (64-64). Booker T. Washington. Clean surfaces with golden peripheral toning	\$50.00
1946-D MS (64-65). Booker T. Washington. Brilliant	\$75.00
1946-D MS (65-65). Booker T. Washington. Original brilliance.	\$115.00
1946-S MS (64-64). Booker T. Washington.	\$40.00
1946-SMS (64-65). Booker T. Washington. Flecks of golden toning.	\$75.00
1946 MS (63-63). Booker T. Washington Set. Mostly brilliant with just a touch of light golden toning. Excellent luster.	\$52.00
1946 MS (64-64). Booker T. Washington Set. Superior luster and original surfaces.	\$120.00
1946 MS (64/65). Booker T. Washington Set. A beautifully matched set with light blue-grey toning.	\$195.00
1946 MS (65-67). Booker T. Washington Set. Incredible original toning.	\$750.00
1947 MS (64-64). Booker T. Washington Set. Brilliant and lustrous.	\$52.00
1947-S MS (63/63). Booker T. Washington.	\$27.00
1948 MS (64/64). Booker T. Washington.	\$105.00
1948 MS (65/65). Booker T. Washington. Brilliant.	\$255.00
1948-D MS (63/63). Booker T. Washington.	\$57.00
1948-D MS (64/64). Booker T. Washington.	\$105.00
1948-DMS (65/65). Booker T. Washington. Lightly toned.	\$225.00

"This week I purchased a beautiful \$10 Indian Gold coin from your company, and just wanted you to know how happy I am with this specimen. I received wonderful support and help from Reid Spencer, plus excellent advice from him concerning grade and condition of the coin.

I've always enjoyed your sharp auction catalogs, and really am impressed with your fine company.

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Most cordially,
Richard W. Sight

1948 MS (64/64). Booker T. Washington Set. Mostly untoned with thick, coruscant luster.	\$335.00
1948 MS (64/65). Booker T. Washington Set. One coin has a bit of toning.	\$450.00
1949 MS (64/64). Booker T. Washington.	\$165.00
1949 MS (64/64). Booker T. Washington. Borderline (65) quality.	\$210.00
1949-D MS (64/64). Booker T. Washington.	\$150.00
1949-D MS (65/65). Booker T. Washington. Brilliant.	\$405.00
1949 MS (64/64). Booker T. Washington Set. Glossy original surfaces.	\$505.00
1949 MS (65/65). Booker T. Washington Set. Well matched coins with just the slightest hint of color beginning to be in evidence. The key set to the Booker Washington series. Each mint only produced 6,004 coins.	\$1,210.00
1950 MS (63/63). Booker T. Washington. Brilliant.	\$90.00
1950 MS (64/64). Booker T. Washington.	\$165.00
1950 MS (65/65). Booker T. Washington. Top rate surfaces that show just a bit of color.	\$405.00
1950-D MS (64/64). Booker T. Washington. Extraordinary luster. Low mintage issue.	\$165.00
1950-S MS (65/65). Booker T. Washington. Frosted surfaces. A premium type coin.	\$105.00
1950-S MS (65/65). Booker T. Washington. An amazing full prooflike and Washington's cheek is unscathed. Truly a one of a kind type coin.	\$450.00
1950 MS (64-64). Booker T. Washington Set. Exceptionally clean, lustrous and well matched coins.	\$385.00
1950 MS (65-65). Booker T. Washington Set. Brilliant and fully struck.	\$955.00
1951 MS (63-63). Booker T. Washington. Brilliant	\$18.00
1951 MS (64-64). Booker T. Washington. Brilliant.	\$42.00
1951-DMS (63-63). Washington-Carver. Hazy iridescence	\$75.00

1951-D MS (64-64). Booker T. Washington. Brilliant luster	\$100.00
1951-D MS (65-65). Booker T. Washington. Flawless brilliant surfaces	\$300.00
1951-SMS (65-65). Booker T. Washington. Thick surfaces and brilliant. A scarce modern issue with a mintage of only 7,004.	\$100.00
1951 MS (63-65). Booker T. Washington Set. Well matched and very lustrous	\$1,000.00
1951 MS (64-64). Booker T. Washington Set. Well matched, original coins	\$2,400.00
1951 MS (64-64). Booker T. Washington Set. Marginally cleaner than the set listed above	\$275.00
1951 MS (63-63). Washington-Carver. Brilliant	\$18.00
1951 MS (65-65). Washington-Carver. Pale peripheral golden toning	\$125.00
1951-DMS (63-63). Washington-Carver. Brilliant	\$60.00
1951-SMS (64-64). Washington-Carver. Lustrous	\$105.00
1951-S MS (65-65). Washington-Carver. Uncommonly clean surfaces. A low mintage issue limited to 10,004 coins.	\$270.00
1951 MS (63-64). Washington-Carver Set	\$150.00
1951 MS (64-64). Washington-Carver Set. Far above average quality for this usually heavily abraded issue. Barely any trace of toning can be seen.	\$265.00
1952 MS (63-63). Washington-Carver Set. Two coins have rainbow peripheral toning.	\$215.00
1952 MS (64-64). Washington-Carver Set. The coins are just beginning to tone golden from the edge inward	\$290.00
1952 MS (64-64). Washington-Carver Set. A superior set	\$410.00
1953 MS (63-63). Washington-Carver. Brilliant.	\$105.00
1953 MS (64-64). Washington-Carver. The obverse shows a three-spoked wheel of smoky-violet toning. Very attractive.	\$150.00
1953 MS (65-65). Washington-Carver. Slight violet peripheral toning.	\$480.00
1953-D MS (63/63). Washington-Carver. Brilliant.	\$105.00
1953-S MS (64-64). Washington-Carver. Beautiful and very clean for the issue.	\$42.00
1953-S MS (65/65). Washington-Carver. We have two pieces. One is brilliant, the other toned a light, even golden patina. Both are clean coins with excellent luster.	\$105.00
1953 MS (63/63). Washington-Carver Set. A brilliant and well matched set.	\$255.00
1953 MS (64/64). Washington-Carver Set. Highly lustrous with only the faintest bit of color beginning to accrue to the surfaces.	\$360.00
1954 MS (63/63). Washington-Carver Set. Well-matched and original.	\$140.00
1936 MS (64/64). Wisconsin. Bright luster with a light overlay of golden toning.	\$600.00
1936 MS (64-64). Wisconsin. Thick, swirling luster with just a bit of golden color around the peripheries.	\$750.00
1936 MS (65 PQ). Wisconsin. The coin shows just the palest iridescence under a light. The subtle, original and unmarred surfaces just exude originality and desirability.	\$1,235.00
1936 MS (67/67). Wisconsin. Beautiful lavender and lilac toning with spots of golden-russet toward the rim. A completely original coin that is essentially perfect	\$1,950.00
1936 MS (66/66). York. This coin has all the luster this issue is known for and also has an overlay of lovely golden-lilac patina. A beauty.	\$1,425.00

COMMEMORATIVE GOLD

1903 MS (64-64). Louisiana Purchase. McKinley. Thick luster that is unbroken by any but the most microscopic contact marks. No flaws are visible to the unaided eye.	\$1,950.00
1915-S AU (58-58). Panama-Pacific Dollar. A super slider that would fit comfortably into many uncirculated sets.	\$750.00
1916 MS (63-63). McKinley. Even ruddy colored planchet with only one scratch that prevents a higher grade.	\$1,140.00
1916 MS (64-64). McKinley. A very flashy jewel of a coin that shows considerable reddish-coppery tone in the alloy used for the planchet.	\$1,980.00
1917 MS (60-60). McKinley. Semi-proof like fields	\$860.00
1922 MS (64/64). Grant with Star. A lovely coin with bright yellow surfaces. The reverse shows considerable reflectivity in the fields.	\$1,720.00

Commemorative Gold

- 1915 SMS(60/60). Panama-Pacific Quarter Eagle. Probably the most attractive design of the commemorative gold series. \$2,100.00
- 1915 SMS(64/64). Panama-Pacific Quarter Eagle. A pristine, original near-gem that displays a certain rose tinted toning around the edge devices and high point details. \$4,500.00
- 1926 MS(60/60). Sesquicentennial. Bright yellow luster. \$675.00
- 1926 MS(60/60). Sesquicentennial. Several flashes of reddish patina. \$750.00
- 1926 MS(63/63). Sesquicentennial. Thick luster. \$1,425.00
- 1926 MS(64/64). Sesquicentennial. Sparkling luster and full strike. \$1,685.00
- 1926 MS(64/64). Sesquicentennial. Fully struck with radiant, glowing luster. \$1,850.00

PATTERNS



- 1850 Proof(64/64). Judd 121, Rarity 7. A lovely brown example with blue tinges of this scarce and unusual pattern. This is an original (not restrike) with a perforated center of this one cent pattern. \$1,350.00

- 1869 Proof(64/64). Judd 684, Rarity 4. Five cent pattern struck in nickel with an obverse design similar to the adopted design on the three cent nickel. Brilliant. \$1,350.00
- 1869 Proof(64/64). Judd 730, Rarity 6. A standard silver quarter pattern struck in copper with a plain edge. Pleasing red and brown surfaces that are essentially problem-free. \$1,800.00

CALIFORNIA GOLD

- 1853 AU(55/55). Breen 302, Rarity 5, Die State III. A lovely Type One octagonal half dollar struck by Frontier and Deviercy. The reverse shows the so-called "peacock" eagle. Actually it is an eagle with rays behind it that does at a casual glance resemble a peacock. \$1,350.00
- 1854 MS(60/60). Breen-Gillio 510, Rarity 5. Period I Octagonal dollar with head of Liberty. Struck from repolished dies by Frontier and Deviercy. \$330.00
- 1869 MS(65/65). Breen-Gillio 712, Rarity 6. Period Two Octagonal quarter dollar struck by Frontier and Co. An especially pleasing coin struck with frosted luster and impeccable surfaces overall. A couple of streaks of copper color show through the planchet. \$450.00
- 1871 MS(65/65). Breen-Gillio 1011, Rarity 4. A Period Two round half dollar struck by Frontier and Co. Another highly lustrous little jewel with smooth impeccable surfaces. \$650.00

TERRITORIAL GOLD

- 1850 AU(55/55). Bechtler Dollar, 27g. 21 carats. A proof-like example that has been neatly holed at 6 o'clock. \$975.00
- 1853 AU(55/55). U.S. Assay \$20. A beautiful, problem-free example of this difficult Territorial coin. All too often located with edge nicks or extensively bagmarked this coin shows none of the usual peregrinations. \$5,850.00
- 1855 EF(45/45). Kellogg and Co. \$20. 1855 was the final year of operation for Kellogg and Co. The San Francisco Mint had opened the previous year but production was erratic due to a shortage of parting acids and a lack of alloy. Kellogg supplied the San Francisco business community with the gold coin necessary to transact business until the new mint could reach full operational capacity. This coin is a nice problem-free XF with traces of luster remaining in the protected areas. (See Color Photo) \$4,950.00

A.N.A.C.S.

TWO CENT PIECE

- 1864 MS(60/63). Faint flashes of red on the reverse. ANA certified June, 1986. \$185.00

THREE CENT NICKELS

- 1868 Proof(65/65). One of the two rarest early proofs in the three cent series. This and the 1869 have mintages estimated at 600+. The surfaces are brilliant and are lacking the granularity often seen. A.N.A. certified in June of 1986. \$1,625.00
- 1881 Proof(63/65). Golden and icy blue patina. A.N.A. certified in June, 1986. \$935.00
- 1881 Proof(63/65). The even golden toning is interrupted only by three silvery (nickel) areas of planchet granularity from 6 o'clock to 10 o'clock on the obverse rim. 1987 ANA papers. \$500.00
- 1885 Proof(65/63). Primarily brilliant with just a touch of golden over the surfaces. 1987 A.N.A. papers. \$1,125.00

SHIELD NICKEL

- 1867 Proof(65/63). Brilliant with a sharp cameo contrast. A.N.A. certified in July, 1986. \$1,065.00

LIBERTY NICKELS

- 1886 Proof(65/65). Streaks of golden color with no detracting spots or mint caused problems. ANA certified 9/85. \$2,375.00
- 1902 MS(60/63). Lustrous. ANA papers from May, 1986. \$190.00
- 1902 MS(63/65). Lustrous and possessing nice subdued grey-brilliant color. Just a bit weakly struck. A.N.A. graded and authenticated in February, 1985. \$440.00

BUFFALO NICKELS

- 1913-S MS(65/65). Type One. Beautiful multi-colored iridescence. ANACS certified in March, 1986. \$875.00
- 1918 MS(65/65). One of the rare full strikes! Accented by golden and lilac toning. A.N.A. certified in June, 1985. \$955.00
- 1926 MS(63/63). Brilliant. ANACS papers from March, 1986. \$75.00
- 1931-S MS(65/65). The A.N.A. papers from July of 1986 state, "Weakly struck." \$200.00
- 1931-S MS(65/65). Primarily a brilliant coin. The A.N.A. papers are dated 2/87 and also state "Weakly struck." \$235.00
- 1937 Proof(65/65). The underlying brilliance shows just a layer or two of grey-golden patina. ANACS papers from 12/81. \$1,355.00

JEFFERSON NICKEL

- 1942 Proof(65/65). Type Two. Brilliant with an arc of rainbow iridescence over Monticello. The A.N.A. papers are dated 9/84. \$350.00

HALF DIME

- 1866 AU(50/50). Toned a medium density grey with silvery highlights. A total of 10,725 pieces were struck in 1866 making this a very scarce coin. The A.N.A. papers are dated 5/86. \$625.00

SEATED DIME

- 1869 Proof(63/63). Deep, watery proof fields with a moderate cameo contrast in evidence. Milky white patina. The A.N.A. papers are of the 1987 non-dated variety. \$935.00

MERCURY DIMES

- 1934 MS(63/65). Full Split Bands. Brilliant. ANACS graded 1/86. \$85.00
- 1941 MS(63/65). Full Split Bands. Brilliant. A.N.A. certified 1/86. \$65.00
- 1942 MS(63/65). Full Split Bands. ANACS certified 1/86. \$65.00

A.N.A.C.S. Coins

- 1943-DMS(63/65). Full Split Bands. Brilliant and A.N.A. certified in January, 1986. \$35.00

SEATED QUARTER

- 1864-S VF(30/30). A rare coin with a mintage of only 20,000 pieces. Original and uncleaned this coin was A.N.A. graded and certified in August of 1986. \$810.00

WASHINGTON QUARTER

- 1932-DMS(63/63). An original coin with scarcely any toning over the surfaces but deep charcoal patina showing in the reeding on the edge. Very clean for the grade. The A.N.A. papers date from October, 1985. \$985.00

BARBER HALF

- 1906 MS(65/65). Golden and brown patina with original, uncleaned surfaces. The coin was A.N.A. certified as 65/65 in October of 1983. The only problem is - there is a recent staple scratch running diagonally from the center of Liberty's cheek to the rim between the 12th and 13th stars. A couple of other very short ones run roughly parallel but one only 1/4 inch long or so. Too bad, otherwise it still would grade 65/65. \$1,250.00

WALKING LIBERTY HALVES

- 1937 MS(65/65). Brilliant and of course fully struck. A.N.A. certified in September, 1983. \$375.00
- 1939 MS(63/65). ANACS certified 6/84. \$280.00
- 1940-SMS(63/65). We have three coins in this price range. All are well struck for this notorious date and all are brilliant. All have 1986 A.N.A. papers. \$255.00
- 1940-SMS(63/65). Original golden patina and just a touch of central striking weakness. A.N.A. certified in March, 1986. \$470.00
- 1941-SMS(63/65). We have two almost identically toned and struck pieces. They are toned a pale golden and very sharply struck with excellent luster and A.N.A. papers dated January, 1986. \$860.00
- 1941-S MS(65/63). Brilliant. The A.N.A. papers state "Weakly Struck" and are dated 2/87. \$310.00
- 1942-SMS(63/65). Brilliant and well struck. A.N.A. certified 3/86. \$420.00
- 1943-S MS(63/65). Just slightly above average strike for the date. Golden toned and A.N.A. papered in February, 1986. \$295.00
- 1943-S MS(63/65). Both pieces available are very well struck for the date, brilliant and lustrous. Both were A.N.A. papered in January, 1986. \$330.00
- 1943-SMS(63/65). Sharply struck and A.N.A. certified in March of 1986. \$455.00
- 1944 MS(63/65). One swatch of golden color on the obverse. ANACS verified in March, 1986. \$160.00
- 1944-SMS(63/65). Of the three pieces available in this grade and price range two are brilliant the other is toned a deep mauve and olive-golden. Two are very sharply struck, the other, a brilliant coin is above average in strike. All have 1985 or 1986 A.N.A. papers. \$280.00
- 1944-SMS(64/65). Brilliant with an above average strike for the date. The surfaces are exceptionally clean as indicated by the grade given by ANACS in December, 1986. \$600.00
- 1945-SMS(63/65). Fully struck but a planchet flake is out of the right obverse field. A.N.A. papered the coin in June, 1986. \$185.00
- 1945-SMS(63/65). Brilliant with an above average strike for the date. A.N.A. certified in May, 1986. \$250.00
- 1945-SMS(65/63). A lovely toned obverse with a brilliant reverse. The A.N.A. certified the coin in June, 1986. \$280.00
- 1945-S MS(65/65). 90% fully struck. Valued less than it should be due to the age of the A.N.A. papers. Papers are dated from September, 1983. \$375.00
- 1947 MS(65/65). Well struck and brilliant with ANACS papers from 1982. \$280.00

FRANKLIN HALF

- 1950 Proof(60/60). Mottled grey patina. A.N.A. certification from 3/86. \$235.00

A.N.A.C.S. Coins

TRADE DOLLAR

1876 Proof (60/60). A coin that has been cleaned and retoned and is so stated on the A.N.A. papers from June, 1986. Really not as offensive as it may at first sound.
\$750.00

MORGAN DOLLARS

1879-S MS (65/65). Fully struck with speckled violet toning over the highly lustrous surfaces. The ANACS papers date from June, 1981. . . . \$265.00
1881-S MS (65/65). We have two brilliant, fully struck coins with A.N.A. papers from 1981 or 1982. Each is only . . . \$250.00
1882 MS (63/65). Deep grey-russet toning. A.N.A. papers from 10/82. . . . \$120.00
1883 MS (65/65). Brilliant and exceptionally lustrous. A.N.A. certified in April, 1984. . . . \$525.00
1883-O MS (63/65). Excellent luster with barely any toning. The ANACS certificate is dated April, 1981. . . . \$97.00
1885-O MS (65/65). Brilliant with full cartwheel luster. The strike is a trifle soft and the ANA papers date from August, 1981. . . . \$260.00
1886 MS (65/65). Brilliant and sharply struck. ANACS certification from 10/81. . . . \$265.00
1886 MS (65/65). Deep multi-colored rainbow toning on the obverse paired with a brilliant reverse. The A.N.A. papers are dated 8/84. . . . \$370.00



1890-O MS (65/65). Prooflike A spectacular coin due to the depth of mirrors and to the absolute fullness of strike. It just seems too nice a coin to have been produced by the New Orleans Mint. Certified for grade and authenticity in March, 1984. . . . \$1,625.00

1892-O MS (63/63). Very attractive light toning over clean, lustrous surfaces. Exceptional for date. ANACS papers dated 1/84 for authenticity and grade. \$615.00
1904-O MS (63/65). ANACS certified 9/81 with a golden toned reverse. . . . \$90.00
1904-O MS (65/65). Brilliant and very clean considering the date of the A.N.A. papers: October, 1981. \$270.00

PEACE DOLLARS

1921 MS (63/65). Well struck and lustrous with a light overlay of original color. ANACS papers from February, 1984. . . . \$630.00
1921 MS (65/65). A beautiful, well struck coin with light golden-rose patina. Highly lustrous and very pleasing. The ANACS papers are dated March, 1986. . . . \$4,550.00
1922 MS (63/63). Brilliant. ANACS papers are dated 4/81. . . . \$46.00
1922-D MS (63/65). Certified by A.N.A. in 10/80 \$130.00
1923-D MS (65/65). Light golden-cinnamon patina and fully struck. The ANACS certification is from 1981. . . . \$1,250.00
1925 MS (65/65). Brilliant, fully struck and A.N.A. certified 7/81. A very attractive coin even by today's strict standards. . . . \$630.00

ONE DOLLAR GOLD

1883 MS (60/60). Polished at one time. Papered by A.N.A. in July, 1986. . . . \$1,185.00

A.N.A.C.S. Coins

HALF EAGLE

1905 Proof (50/50). A circulated proof certified by A.N.A. in June, 1986. . . . \$2,125.00

EAGLES

1888-O MS (60/60). A lustrous example of this date that is just better than a common date. ANA papers from March, 1986. . . . \$1,250.00
1890-CC MS (60/60). Thick Carson City luster and a sharp strike. The A.N.A. papers are from March, 1986. . . . \$1,750.00
1891-CC MS (60/60). A semi-prooflike obverse and a sharp strike. A.N.A. certified in June, 1986. . . . \$1,150.00
1891-CC MS (60/60). Bright lustrous surfaces. Papered by A.N.A.C.S. in September, 1986. . . . \$1,185.00
1891-CC MS (60/60). Deeper, ruddy color and noticeably cleaner than the above two coins. The A.N.A. papers are from March, 1986. . . . \$1,250.00
1891-CC MS (60/63). An exceptionally clean reverse. ANA papers from March, 1986. . . . \$1,375.00
1894-S AU (50/50). A rare coin that has appeared in auction very few times in any grade. The mintage is only 25,000. A.N.A. papers are dated March, 1986. . . . \$1,150.00
1901-O AU (50/50). Sharply struck with much remaining luster. The A.N.A. papers are dated December, 1986. . . . \$400.00
1903-O MS (60/60). Clean for the grade and fully lustrous. The A.N.A. papers date from May, 1986. \$600.00
1908-S MS (60/60). A scarce date with thick, unbroken luster and is well struck. . . . \$3,780.00
1911 MS (60/60). Sharp and lustrous. ANACS certified in December, 1986. . . . \$1,000.00

DOUBLE EAGLES

1850 AU (50/50). First year of issuance and seldomly found better than EF. ANACS papers from March, 1986. . . . \$1,125.00
1854-S EF (40/40). Problem-free for the grade. ANACS papers from May, 1986. . . . \$815.00
1861-S EF (40/40). Several obverse marks but never dipped or cleaned. ANA certified in May, 1986. \$690.00
1863-S AU (50/50). Nice and lustrous for the grade. ANA certified in May, 1986. . . . \$940.00
1866-S AU (50/50). Type Two. With Motto. Overall very pleasing. ANA papers date from 3/86 and state "Rims Filed." . . . \$765.00
1902 AU (50/55). Clean and lustrous enough to suggest a higher grade. ANA certified in December, 1986. A very scarce and low mintage date. . . . \$750.00
1902 MS (60/60). Lustrous and fully struck. The original mintage is limited to 31,254 pieces. A very uncommon coin. The A.N.A. papers are dated 12/86. . . . \$1,065.00
1905 AU (50/55). Another low mintage date with an original mintage of only 59,011 that is lustrous and very pleasing for the grade. The A.N.A. papers are dated December, 1986. . . . \$815.00
1906 AU (50/50). Fully detailed with very pleasing overall surfaces. A.N.A. certified in May, 1986. The original mintage was a scant 69,690 coins. . . . \$775.00

COMMEMORATIVE SILVER

1937 MS (63/65). Arkansas. Original greyish brilliance surrounded by a touch of peripheral golden patina. ANACS certified in May, 1986. . . . \$205.00
1936-S MS (63/65). Boone. Original. A.N.A. certified in March, 1986. . . . \$375.00
1936 MS (65/63). Bridgeport. Scintillating luster with a very delicate overlay of pale golden and lilac. A.N.A. papers from June, 1986. . . . \$690.00
1936-S MS (65/63). Rhode Island. Original golden and lilac patina. Certified by A.N.A. in March, 1986. \$435.00

P.C.G.S. Coins

HALF DIME

1859 Proof (63). A rare early proof half dime. Breen estimates an original mintage of 100 pieces with possibly as many as 60 surviving today. Peripheral golden and aqua toning. An underrated and under valued coin.
\$1,375.00

P.C.G.S. Coins

DIMES

1875-CC MS (60). Mintmark Above the Eye, golden toning. . . . \$400.00
1879 MS (63). A very scarce coin with a mintage of only 14,000 business strikes. The coin is semi prooflike with predominantly brilliant surfaces. . . . \$780.00
1907 MS (64). The highly lustrous surfaces are blazeted by an even layer of smoky violet patina, interrupted by occasional patches of olive. . . . \$445.00
1936-D MS (64). Full Bands. Brilliant and close to gem quality. . . . \$200.00
1937 MS (65). Full Bands. Brilliant. . . . \$190.00
1938 MS (65). Full Bands. At these prices it is hard to imagine making a wrong move in Mercurius right now. . . . \$200.00
1939-D MS (64). Full Bands. Brilliant. . . . \$80.00
1939-D MS (65). Full Bands. Impeccable surfaces with golden-lilac patina. . . . \$175.00
1940-D MS (64). Full Bands. Some light toning. . . . \$80.00
1940-D MS (65). Full Bands. Very light, attractive toning. . . . \$190.00
1942 MS (64). Full Bands. . . . \$70.00
1943-D MS (64). Full Bands. A brilliant coin that is just at the threshold of the gem grade. . . . \$50.00

QUARTERS

1878-S MS (64). Light olive-grey toning and splendid luster combine with a full strike to create a coin with strong visual appeal. The '78-S quarter is a rarity that has appeared in auction only four times since 1979. Its availability is severely limited by the original mintage of only 140,000 pieces. Obviously, most were spent, melted or lost. For the collector of nineteenth century rarities this coin may present the only "near gem" coin to be offered over the next decade. . . . \$14,750.00
1937 MS (64). Pale peripheral iridescence. . . . \$95.00
1939-D MS (64). Brilliant. . . . \$90.00
1939-S MS (64). A brilliant coin that is very close to a (65) grade. . . . \$140.00

HALVES

1846 MS (62). Fully struck everywhere except on the final two stars. Toned a lovely, mellow golden-lilac with a partial wire rim around both sides. . . . \$750.00
1937 MS (64). Very lightly toned with thick luster. \$195.00
1939-D MS (64). Boldly struck with very light patina and inordinately lustrous surfaces. . . . \$205.00
1940 MS (63). Brilliant. Fully struck. . . . \$150.00
1941 MS (65). Brilliant and fully struck except for the reverse which has pale iridescent toning. . . . \$350.00
1941-D MS (63). . . . \$220.00
1941-D MS (64). An upper-end (64) with exceptionally clean devices. . . . \$245.00
1941-D MS (65). Fully struck with swirling, radiant luster. . . . \$400.00
1941-S MS (63). Full head detail. . . . \$545.00
1942 MS (63). . . . \$150.00
1942 MS (63 PQ). Exceptionally clean for "just a (63)". Essentially a (64) coin. . . . \$175.00
1942 MS (65). Fully struck and brilliant. The Philadelphia coins in the 1940's just make terrific type coins because of the high standards for quality that were set in the Mint in those years. . . . \$350.00
1942-D MS (65). Fully struck with the flashy original brilliance still intact. . . . \$440.00
1943 MS (63). Fully struck. . . . \$145.00
1943 MS (63 PQ). Light grey brilliance with original russet patina around some of the devices. Very choice. . . . \$165.00
1943 MS (64). Few would doubt that 1943 P Walkers were the best produced coins of the series. The 1943 P is to Walkers what 1881-S is to Morgans. So, grade for grade 1943-P's consistently seem to have the nicest luster, most complete strike and cleanest surfaces overall. These (64)'s are perfect examples of that. . . . \$195.00

1943 MS (65). Fully struck with clean, lustrous surfaces. . . . \$350.00
1943-D MS (64). Brilliant and fully struck. . . . \$315.00
1943-D MS (65). Fully struck with the swirling luster. . . . \$400.00
1944 MS (63). Fully struck. . . . \$900.00

P.C.G.S. Coins

1844 MS (65). Fully struck note surse, with immaculate surfaces and vibrant luster.	\$380.00
1844 DMS (63 PQ). Fully struck and very close to M.S. (64).	\$255.00
1844 DMS (65). Thick luster and very light golden patina compliment a full strike.	\$420.00
1844 SMS (63).	\$270.00
1845 MS (65). Full, intricate detailing with booming original luster. An excellent coin for a gem type set.	\$340.00
1845-DMS (64). Fully struck with soft, satiny luster.	\$195.00
1845 DMS (65). Fully detailed with strong, original luster and pristine surfaces.	\$365.00
1846 MS (64). Glowing, original luster with just a touch of light color beginning to be in evidence.	\$200.00
1846 MS (65). Thick, coruscant luster with a full strike make this an excellent gem type coin.	\$415.00
1846-DMS (63 PQ). Light golden and lilac color. Very close to (64) quality.	\$165.00
1846-DMS (63 PQ). Light golden and lilac color. Very close to (64) quality.	\$165.00
1846-DMS (64). The lowest mintage in the short set. Seen here with a full strike and very light golden color.	\$195.00
1846-DMS (65). Brilliant and fully struck with frosty luster.	\$345.00
1847 MS (63 PQ). Fully struck with clean, lustrous surfaces.	\$180.00
1847 MS (65). For some reason this issue is difficult to find in gem grade and is almost never found any better. This coin is fully struck with excellent luster.	\$450.00
1847-DMS (64). Splendid luster with very clean surfaces overall and a full strike. Just beginning to show light toning.	\$195.00
1847-DMS (64 PQ). This coin could fool many into thinking it is a (65). Pale golden toning.	\$225.00
1847-DMS (65). Also a fully struck coin that is just beginning to tone very lightly. An exceptional coin that is a true "gem."	\$450.00

DOLLARS

1880-S MS (64). Prooflike. Brilliant and fully struck with considerable contrast between fields and devices.	\$365.00
1884-O MS (63). Fully struck with just a bit of golden toning.	\$90.00
1884-O MS (63 PQ). Just marginally nicer than the coin listed above.	\$100.00
1885 MS (63). Fully struck. A few of these coins show beautiful toning, the others are brilliant.	\$90.00
1885 MS (63 PQ). Very clean for the grade.	\$100.00
1885-O MS (64 PQ). Sparkling luster with a lovely layer of light toning. An especially choice type coin.	\$190.00

P.C.G.S. Coins

1886 MS (63 PQ). Fully struck and brilliant. A very good value in this price range.	\$110.00
1887 MS (63 PQ). Unusually thick luster for the issue.	\$110.00
1888-O MS (63 PQ). Brilliant and clean enough to qualify as a (64) by most anyone's standards.	\$145.00
1899-O MS (63 PQ). Brilliant and fully struck.	\$95.00
1900 MS (63 PQ). Of the several pieces in stock in this grade and price range only a couple show any significant toning. A few are completely brilliant but most show original light grey brilliance. All are fully struck and noticeably cleaner than the average M.S. (63).	\$100.00
1900 MS (64). An attractive, sharply struck coin that is a solid M.S. (64).	\$170.00
1900 MS (64 PQ). Exceptionally clean and lustrous showing just the lightest hint of golden color.	\$195.00
1904-O MS (64). Brilliant with satiny luster.	\$170.00

GOLD DOLLAR

1864 EF (45). No problems just even, light wear. A scarce coin with a mintage of only 5,950.	\$895.00
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QUARTER EAGLE

1890 Proof (64 PQ). A sharply contrasted "black fields" cameo proof. A scant 93 pieces were struck 97 years ago and few could have survived as nice as this one. There is very little to distract even the most critical viewer. An extraordinary jewel of a coin.	\$13,750.00
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HALF EAGLES

1851 AU (55). Pleasing and lustrous.	\$925.00
1881 MS (60). Fully struck about the peripheries but a tad weak in the centers.	\$365.00
1891 MS (61). Fully struck.	\$405.00
1895-S AU (55). A scarce piece with a mintage of only 112,000.	\$650.00
1909-DMS (60). This is the date and mintmark invariably used for type purposes. Type gold at the moment seems to be affordable and has great potential.	\$925.00

EAGLE

1894 MS (61). Fully struck with thick, unbroken luster.	\$440.00
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DOUBLE EAGLES

1899-S MS (62). Somewhat scarcer than a 1904 or 1900.	\$825.00
1900 MS (62). Sharply struck.	\$825.00
1900 MS (63). Fully struck.	\$1,450.00
1903 MS (62 PQ). Very sharply struck on a light coppery-reddish planchet.	\$965.00

P.C.G.S. Coins

1904 MS (62 PQ). Superior luster and far fewer bagging marks for the grade.	\$950.00
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COMMEMORATIVE SILVER

1936-DMS (64). Arkansas. Clean and lustrous and toned a light golden.	\$400.00
1938-DMS (64). Arkansas. A very snappy Arkansas with light golden peripheral toning.	\$625.00
1935/34 MS (65). Boone. Lovely golden iridescence over clean, lustrous surfaces. A premium type coin.	\$530.00
1935/34-S MS (64). Boone. Even grey-golden patina.	\$825.00
1936 MS (64). Boone. Very lightly toned with clean devices.	\$340.00
1937-D MS (64 PQ). Boone. Swirling luster with light golden-lilac toning on the reverse.	\$390.00
1938-D MS (64). Boone. Medium density golden-rose toning.	\$625.00
1938-SMS (64). Boone. Primarily brilliant with just a couple of speckles of color on each side.	\$625.00
1936 MS (64). Bridgeport. Icy-blue brilliance with scattered patches of golden patina.	\$500.00
1936-S MS (63). Cincinnati. Splendid luster.	\$530.00
1936 MS (63). Delaware. Brilliant with light golden peripheries.	\$555.00
1936 MS (64). Elgin. Original speckled golden toning.	\$655.00
1936 MS (63 PQ). Lynchburg. Quite an extraordinary coin for this difficult-to-locate-nice issue. Very clean and essentially an M.S. (64).	\$430.00
1934 MS (64). Maryland. Excellent luster with light original color.	\$500.00
1938 MS (64). New Rochelle. Brilliant with blazing luster.	\$655.00

PATTERNS

1868 Proof (64). Judd-618, Rarity 4. Three cent pattern struck in nickel with plain edge. Close to the adopted three cent nickel design but struck on a nickel-sized planchet.	\$1,095.00
1873 Proof (64). Judd-1281, Rarity 5. The Bailly design showing Liberty with both braided and coiled hair. The reverse shows a defiant eagle clutching a shield. This is a Trade Dollar pattern and is inscribed with the legal fineness of the Trade Dollar: 420 grains, 900 fine. Toned a beautiful iridescent violet-blue and rose-grey. The surfaces are exceptionally clean and have been well taken care of for the past 114 years.	\$6,950.00

Careful Grading by Expert Numismatists

Every coin sold by Heritage is graded by one of the top numismatic experts in America. Grading is an art, not an exact science, and the interpretations of grading standards vary between dealers. Also, grading interpretations may change over time.

However, Heritage has been pleasing discriminating coin enthusiasts, collectors and dealers for many years by delivering the quality they expect based on the grading standards in force at the time.

We invite you to compare our coins to those ordered elsewhere. We know you'll be pleased with Heritage quality, as thousands of other coin buyers have been in the past.

Personal Service

Heritage Rare Coin Galleries specializes in servicing the rare coin enthusiast. We employ experienced numismatists, not professional salesmen, to service our discriminating and valued customers. You will find your relationship with a Heritage numismatist highly rewarding. He will take the time and effort to learn about your rare coin interests, to help you find those special coins that are just right for you.

Rolls, Specials and Sets

Recently we bought out a dealer's entire stock of Choice Uncirculated Morgan and Peace Dollars and Walking Liberty Halves.

We offer these coins at substantial discounts, both individually and in quantity. Please take a careful look through the following listings – we're certain you'll find several items of interest to you.

The Morgan and Peace Dollars are graded MS-63 and MS-60+ (virtually MS-63). The Walking Liberty halves are graded conservatively MS-63 and MS-64.

Quantities of many dates are limited, and orders will be processed on a first-come, first-served basis.

Walking Liberty Halves

Date	MS 63	MS-64
1934	\$175	\$220
1934-D	310	465
1934-S	620	750
1935	120	175
1935-D	340	495
1935-S	410	595
1936	115	175
1936-D	195	220
1936-S	245	330
1937	125	170
1937-D	290	410
1937-S	250	330
1938	185	250
1938-D	620	715
1939	175	180
1939-D	115	180
1939-S	175	230
1940	115	170
1940-S	155	205
1941	105	107

Date	MS 63	MS-64
1941-D	160	215
1941-S	430	590
1942	105	170
1942-D	190	285
1942-S	265	285
1943	95	170
1943-D	185	275
1943-S	285	315
1944	95	170
1944-D	175	215
1944-S	175	300
1945	95	170
1945-D	135	170
1945-S	135	170
1946	105	175
1946-D	105	170
1946-S	120	170
1947	135	170
1947-D	110	170

Answers to last issue's Numismatic Jeopardy

- His collection lacked only the 1841-O and the 1797 16 Star obverse, Large Eagle reverse \$5.00.
Who was Louis E. Eliasberg?
- He cataloged and sold the Dunham Sale in 1941.
Who was B. Max Mehl?
- A-Mark Coin Co. of Beverly Hills paid this amount for La Vere Redfield's hoard in February, 1976.
What was 7.3 million dollars?
- August Wagner offered these in the December, 1923 issue of *The Numismatist*.
What were 5 1913 Liberty Nickels?
- He bought nearly 14,000 Large Cents from W.H. Chapman in 1869.
Who was John Swan Randall?
- Along with the 1870-S \$3, it brought \$625,000 in B & R's October, 1982 sale.
What was the 1822 \$5 Gold Piece?
- His collection was sold in June, 1907 by Henry Chapman for \$38,000.
Who was Matthew A. Stickney?
- William Woodin purchased these from John Haseltine and Stephen Nagy for \$20,000.
What were the two 1877 \$50 Patterns in gold?
- From this Pennsylvania city emerged over \$60,000 face value of early U.S. silver coins in 1879.
What was Economy, Pennsylvania?
- Mr. Stickney traded this to a Mint officer in May, 1843 for the first 1804 Dollar.
What was the Immune Columbia Cent struck in gold?

Morgan Dollars

	Singles	$\frac{1}{2}$ Rolls		Rolls	
Date	MS 63	MS 60 + (Virtually MS 63)	MS 63	MS 60 + (Virtually MS 63)	MS 63
1878	93	---	---	---	---
1878-S	110	755	1,050	1,460	2,000
1878-CC	203	---	1,945	---	---
1879	88	---	---	---	---
1879-O	160	---	---	---	---
1879-S	88	625	840	1,190	1,600
1880	85	---	810	---	---
1880-S	88	615	840	1,170	1,600
1880-O	75	---	---	---	---
1881	88	---	---	---	---
1881-O	88	---	---	---	---
1881-S	88	615	840	1,170	1,600
1881-CC	375	---	---	---	---
1882	85	---	810	---	---
1882-O	82	520	775	990	1,480
1882-S	88	625	840	1,190	1,600
1882-CC	195	---	1,835	---	3,500
1883	85	---	---	---	---
1883-O	72	450	685	860	1,300
1883-CC	195	---	1,835	---	3,500
1884	99	---	---	---	---
1884-O	72	450	685	860	1,300
1884-CC	195	---	1,835	---	3,500
1885	75	475	735	910	1,400
1885-O	72	450	685	860	1,300
1885-CC	375	---	---	---	---
1886	75	475	735	910	1,400
1887	75	475	735	910	1,400
1887-O	95	685	915	1,310	1,740
1887-S	230	---	---	---	---
1888	75	475	735	910	1,400
1888-O	88	530	840	1,010	1,600
1889	85	---	---	---	---
1890	95	575	895	1,100	1,700
1890-S	135	---	1,315	---	---
1896	75	---	---	---	---
1897	75	---	785	---	1,400
1898	75	---	---	---	---
1898-O	85	500	785	960	1,500
1899-O	85	500	785	960	1,500
1900	70	450	685	860	1,300
1900-O	75	475	785	910	1,400
1901-O	85	500	785	960	1,500
1902-O	85	500	785	960	1,500
1904-O	65	425	630	810	1,200
1921(M)	55	---	---	---	---
1921-D	95	615	895	1,170	1,700
1921-S	105	645	995	1,230	1,900
Peace Dollars					
1922	55	---	---	---	---
1923	55	345	525	660	1,000
1924	65	470	630	900	1,200
1925	65	470	630	900	1,200
1926	110	---	---	---	---



Coins of the World

Albania

10 Frangi 1927 "Skanderbeg" Y-12. Attractive AU. \$200.00

Australia

½ Sovereign 1861 Victoria, Australia reverse, C-3A. Fine and scarce. \$130.00

½ Sovereign 1883S Victoria Y-A1. about VF. . . \$110.00

½ Sovereign 1886S Victoria Y-A1. Fine. \$90.00

Sovereign 1863 Victoria, Australia reverse, C-4A. Lustrous VF. \$325.00

Sovereign 1870 Victoria, Australia reverse, C-4A. Fine. \$135.00

Sovereign 1865 Victoria, Australia reverse, C-4A. Scarce F/VF. \$210.00

Sovereign 1889S Jubilee Head Victoria Y-E1. Nice BU. \$225.00

Sovereign 1925M George V Y-B13. AU/Unc. . . \$150.00

Austria

Coronation Ducat 1790 Leopold II, Lion with cross on shield/crowned 9 line inscription. Lustrous XF or better and slightly off center as usual. \$350.00

Ducat 1793B Franz II C-163. Choice XF/AU and scarce. \$375.00

Ducat 1886 Franz Joseph I Y-23C. Prooflike BU. Not a common coin this nice. \$135.00

10 Corona 1905 Franz Joseph I Y-42. Lustrous AU. \$75.00

100 Schilling 1926 F-435, Y-83. Choice Prooflike AU/Unc. \$395.00

100 Schilling 1927 F-435, Y-83. Nice Prooflike AU/Unc. \$395.00

100 Schilling 1929 F-435, Y-83. Nice Prooflike AU/Unc. \$395.00

100 Schilling 1931 F-435, Y-83. Nice Prooflike AU/Unc. \$395.00

100 Schilling 1933 F-435, Y-83. This is the key date of this type and very rare. Prooflike AU/Unc. (Photo) \$1,250.00

100 Schilling 1934 F-435, Y-83. Nice Prooflike AU/Unc and scarce. \$475.00

100 Schilling 1936 Madonna of Maria Zell F-437, Y-85. A rare type BU. (Photo) \$1,300.00

Austrian Netherlands

Souverain d'or 1765 Maria Theresia F-278. Sharp struck AU with lovely portrait. \$595.00

Bolivia

Scudo 1832 Bolivar Bust F-24. Decent fine or better. \$100.00

Brazil

12,800 Reis 1731/0M John VF-55. A seldom offered over-date of this rare coin. This date not in the important Spinks June 1986 sale of Brazilian coins. Bold XF (Photo) \$2,250.00

6400 Reis 1793R Maria I C-75. A beautiful coin. Fully struck and lustrous AU/Unc. (Photo) \$700.00

Bulgaria

20 Leva 1912, 25th Year Jubilee, Y-30. Not a common type. XF. \$135.00

Canada

Sovereign 1910C Edward VII F-1, KM-14. A rare type coin. Nice MS 60 BU. \$525.00

Sovereign 1911C George VF-2, KM-20. Choice BU. \$165.00

Chile

8 Escudos 1790 Charles IV. Transitional Bust of Charles III. A scarce type F-19. Average VF. \$725.00

8 Escudos 1845 Standing Figure F-41. This example is an unusually nice XF or better with attractive luster. (Photo) \$650.00

5 Pesos 1896 Woman's Head F-50, Y-36. This is a very rare date. Check your catalogs. BU with slightly soft centers. \$295.00

Colombia

8 Escudos 1787NR Charles III F-35. An unusually nice example of this early type. Lustrous XF. (Photo) \$950.00

8 Escudos 1791 Popayan Charles IV with transitional bust of Charles III F-44. A rare type coin. \$800.00

8 Escudos 1800NR Charles III F-51. Lustrous XF. \$800.00

Peso 1835 Bogota, Woman's Head C-131. Choice AU. Unc. \$125.00

Peso 1836 Bogota, Woman's Head C-131 AU. \$100.00

Peso 1872 Medellin, Woman's Head Condor Y-32. F. \$70.00

Cuba

2 Pesos 1916 Marti Y-11. Choice BU. \$135.00

5 Pesos 1916 Marti Y-13. XF. \$105.00

20 Pesos 1915 Marti Y-15. An above average MS-60 BU for this type. \$600.00

Czechoslovakia

Ducat 1932 Y-15. Frosty BU. \$85.00

Denmark

10 Kroner 1877 Christian IX Y-18 VF and a scarce date. \$95.00

20 Kroner 1873 Christian IX Y-19. Choice BU. \$175.00

20 Kroner 1900 Christian IX Y-19. Choice BU. \$185.00

10 Kroner 1913 Christian X Y-44. BU. \$105.00

France

½ Ecu d'or undated (1461) Crowned Arms Floriated Cross F-61. A rarely found early issue. VF. \$450.00

Louis d'or 1732A Louis XV F-207. A superb struck AU (Photo) \$625.00

Louis d'or 1786A Louis XV F-220. A lustrous AU and excellent type coin. \$575.00

Louis d'or 1787D Louis XVI F-220. Lustrous XF AU. \$550.00

40 Francs 1812A Napoleon F-248 VF. \$225.00

40 Francs 1818A Louis XVIII F-272. Lustrous AU and seldom found in high grade. \$750.00

20 Francs 1851A Ceres Head Y-10. A rare coin with frosty BU. \$125.00

5 Francs 1854A Napoleon III Y-31 VF. \$75.00

50 Francs 1855 Napoleon III F-15 Y-34A. Scarce BU.	\$160.00
20 Francs 1855 Louis Napoleon Y-A13. One year type. Choice BU.	\$295.00
2 Francs 1855 Louis Napoleon III, Bare Head Y-35. Choice BU type with many dates in stock. Each.	\$225.00
50 Francs 1855-1859 Napoleon III, Bare Head Y-36. Nice AU type.	\$375.00
100 Francs 1855-59 Napoleon III Y-37. Nice AU type.	\$595.00
20 Francs 1861-1869 Napoleon III, Laureate Head Y-40. Choice BU type with many dates available. Each.	\$225.00
50 Francs 1862-1869 Napoleon III, Laureate Head Y-A40. Scarce XF AU.	\$450.00
100 Francs 1862-1869 Y-B40 Napoleon III, Laureate Head. Scarce XF AU.	\$800.00

Germany

Saxe-Saalfeld - Ducat No Date (1745) on the Death of the Duke. A scarce commemorative issue. VF/XF with small crease.	\$395.00
Baden - 5 Marks 1877 Y-14. Scarce type XF or better.	\$300.00
Baden - 10 Marks 1876 Y-15A. Bold VF.	\$95.00
Baden - 20 Marks 1912 Y-30. Scarce MS-60 BU.	\$250.00
Bavaria - 10 Marks 1875D Y-34A. Scarce BU.	\$235.00
Hamburg - 20 Marks 1913 Y-62A. Scarce BU.	\$175.00
Prussia - 10 Marks 1872A Y-114. Scarce choice BU.	\$160.00
20 Marks 1872C Y-115C. Scarce type BU.	\$225.00
20 Marks 1874A Y-115A. Formally a proof but now a very flashy AU/Unc.	\$260.00
20 Marks 1875B Y-115D. A very rare date about XF.	\$300.00
20 Marks 1876C Y-115E. A scarce date. VF.	\$200.00
20 Marks 1888 Friedrich III Y-119. Choice BU.	\$200.00
20 Marks 1888-1913 Y-124A. Many dates in stock, each choice BU.	\$165.00
20 Marks 1913-14 Military Bust Y-127. BU.	\$165.00
Saxony - 20 Marks 1872E Y-179. Scarce type AU/Unc.	\$255.00
10 Marks 1900E Y-183A. Good XF.	\$165.00
20 Marks 1903E Y-190. A one year type. Scarce AU.	\$225.00
Wurttemberg 5 Marks 1877F Y-217. Bold XF with luster.	\$220.00
10 Marks 1876F Y-218A. VF.	\$115.00
10 Marks 1876F Y-218A. VF.	\$115.00
Goetz Pattern Gold Coins - Prussia 1913 10 Marks and 20 Marks gold plated copper Proofs. A beautiful pair.	\$175.00

Great Britain

Edward III - (1327-1377) 1/4 Noble, Seaby 1428, F-12. Decent F/VF and scarce.	\$350.00
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Edward IV - (1461-70) Rose Ryal or Noble, Seaby-1950. Used as a "touch piece" Holed to left of King's head and lower 1/5 of coin missing. VF for wear and reasonable at only.	\$145.00
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Henry VII - (1509-1547) Angel, Seaby-2186, F-44, M.M. Floriated Cross. Attractive VF with good detail. (Photo)	\$675.00
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James I - (1603-1625) Double Crown, Seaby-2623, M.M. Tower. Scarce type. About VF.	\$375.00
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Unite Seaby-2620. Slightly irregular planchet with tiny chip at 9 o'clock. Otherwise VF with nice portrait. (Photo)	\$350.00
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Charles I - (1625-1649) Unite, Seaby-2693, M.M. Portcullis. Decent Fine.	\$295.00
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Charles II - 2 Guineas 1683 F-150. A scarce type coin. Good VF with soft 8 in date. (Photo)	\$1,250.00
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George I - Guinea 1720, Seaby-3631, F-192. Scarce VF.	\$375.00
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George III - 1/2 Guinea 1804 C-47. Lustrous XF.	\$190.00
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George III - 1/2 Sovereign 1817, F-237. Lustrous AU.	\$250.00
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George III - 1/2 Sovereign 1818, F-237. Bold XF.	\$235.00
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Victoria - Sovereign 1878 Young Head, St. George Rev. Not a common coin in BU.	\$225.00
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1/2 Sovereign 1887 Jubilee, Y-28. BU.	\$110.00
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5 Pounds 1887 Jubilee F-225, Y-31. An unusually attractive prooflike AU.	\$895.00
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1887 Jubilee Set of 4 gold coins 1/2 Sovereign; Sovereign; 2 Pound and 5 Pound. All Choice AU/Unc. A real opportunity for a complete set of this popular type.	\$1,575.00
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Edward VII - Sovereign 1909 Y-57. Choice BU.	\$155.00
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George V - 1/2 Sovereign 1911 F-270. Proof with a few minor handling marks.	\$250.00
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1/2 Sovereign 1913, Y-77. Nice BU.	\$90.00
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Elizabeth II - Sovereign 1964, Y-137. BU.	\$135.00
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Greece

10 Drachma 1876 George I Y-25. Scarce type about XF with rim ding.	\$300.00
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20 Drachma 1884A George I, Y-26. XF/AU.	\$145.00
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Guatemala

Peso 1860 Carrera Bust Right, Y-14. VF.	\$50.00
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5 Quetzals 1926, Y-105. A popular type. Choice BU.	\$300.00
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Italy

40 Lire 1812M Napoleon, C-12. Bold VF.	\$195.00
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Sardinia - 100 Lire 1835 Carl Albert, F-1138. Scarce XF.	\$650.00
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100 Lire 1836 Carl Albert, F-1139. Sharp XF. (Photo)	\$650.00
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Mexico

8 Escudos 1754 Ferdinand VI, F-17. A rare early type. (Photo)	\$2,650.00
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8 Escudos 1774 Charles III, F-33. Bold VF. XF and scarce.	\$950.00
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8 Escudos 1783 Charles III, F-33. Sharp VF for better with nice perimeter luster.	\$900.00
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8 Escudos 1791 Charles III, F-43. The first year of issue. Good VF.	\$850.00
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Escudo 1806 Charles III, F-46. Choice XF or better. An excellent type coin.	\$225.00
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8 Escudos 1802 Charles III, F-44. Scarce VF.	\$700.00
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8 Escudos 1804 Charles III, F-43. Fully lustrous XF and a beautiful coin.	\$1,050.00
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8 Escudos 1811 Ferdinand VII Armored Bust, F-47. Good VF. (Photo)	\$800.00
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8 Escudos 1819 Ferdinand VII, F-52. XF with slightly soft portrait. Scarce this nice.	\$1,075.00
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Peso 1901 Mo., F-157. Good type. AU.	\$125.00
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50 Peso 1921 Winged Victory. The key date of this type. XF/AU.	\$550.00
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50 Peso 1927 Winged Victory. Frosty BU.	\$565.00
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5 Peso 1957 Constitution Gold Medal. A popular item. Choice BU.	\$120.00
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20 Peso 1959 Carranza Gold Medal. Choice Prooflike BU.	\$235.00
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20 Peso 1962 Mo. Puebla Gold Medal. Choice BU.	\$235.00
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50 Peso 1960 Francisco Villa Gold Medal. Prooflike AU/Unc. and popular.	\$550.00
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Netherlands

5 Gulden 1826B William C-82. A scarce type XF.	\$350.00
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10 Gulden 1824B William C-83. About XF.	\$260.00
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10 Gulden 1840 William C-83. Choice AU/Unc. and a nice type coin.	\$450.00
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Ducat 1807 Napoleon C-58A, Knight Standing/Inscription. Very scarce. Sharp AU.	\$295.00
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10 Gulden 1897 Wilhelmina, Y-28. Choice BU.	\$155.00
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5 Gulden 1912 Wilhelmina, Y-31. VF/XF.	\$90.00
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10 Gulden 1912-17 Wilhelmina, Y-30. Choice BU.	\$125.00
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Panama

100 Balboas 1975 BU specimen in original holder.	\$110.00
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Peru

8 Escudos 1743V, Cob Type, Philip V, F-7. A small diameter but thick example of this "pirate's piece of eight." A reasonable treasure coin for only.	\$1,750.00
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8 Escudos 1756 Ferdinand VI Bust Type, F-20. Lustrous XF with tiny area of lamination on rev. shield. A lovely type coin.	\$2,750.00
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8 Escudos 1762 Charles III Bust Type, F-24. Only a two year type and quite rare. Sharp VF. XF. (Photo)	\$3,000.00
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8 Escudos 1789 Charles IV with transitional bust of Charles III, F-36. A scarce type. Lustrous VF or better (Photo) \$1,150.00

8 Escudos 1799 Charles III Bust F-40. Choice XF with full luster (Photo) \$950.00

Persia

2-5 Toman 1901, Y-35. AU/Unc. \$115.00

Toman 1924, Y-81. Bold AU. \$135.00

Set of Three Gold Coins - 1 5, 1 2 and 1 Toman, Y-79, Y-81 and Y-82. All as struck. \$250.00

Portugal

6400 Reis (Peca) 1822 John VI C-80A. Unusually nice BU and rare as such. (Photo) \$795.00

Romania

20 Lei 1883, Y-28. A popular type coin. XF/AU. \$150.00

Russia

10 Roubles 1767 Catherine, F-112. A rarely offered coin. Bold VF XF. (Photo) \$875.00

7 1/2 Rouble 1897, Y-63. One year type. Nice AU/Unc. \$135.00

South Africa

Sovereign 1926 SA George V, Y-22. BU. \$120.00

Rand 1967, Y-78. BU. \$58.00

2 Rand 1962, Y-79. BU. \$110.00

Spain

Visigoths - 612-621 A.D. Tremissis (I) (Ed. 1) of Sisebut M-183A. Facing portrait both sides with slightly irregular planchet. Bold XF or better \$725.00

612-621 A.D. Merida (Emerita) of Sisebut M-192A. Lovely XF AU with slightly soft portrait \$725.00

Escudo 1772M Charles III Bust, F-145. Choice AU. \$250.00

8 Escudos 1774M Charles III Bust, F-137. A rare type coin VF. (Photo) \$1,300.00

8 Escudos 1788S Charles III Bust, F-138D. An excellent Seville mint companion to the above Madrid issue. Scarce VF. \$995.00

2 Escudos 1809 Sev. Ferdinand VII, C-143A. A better type. Fine. \$175.00

20 Pesetas 1812 Barcelona under Napoleon, F-221. A rarely offered Napoleonic issue. AU. \$1,250.00

80 Reales 1812M Napoleon, F-155. Fine with a tiny scratch. \$115.00

80 Reales 1836M Isabel II, F-177. A superb AU/Unc. \$425.00

80 Reales 1845B Isabel II, F-176. A choice BU and one of the finest we've seen. \$625.00

40 Reales 1863 6 Point Star Isabel II, Y-33.2. XF. \$115.00

4 Escudos 1867, Y-46 Isabel II. Nice XF/AU. \$125.00

10 Escudos 1868 Isabel II, Y-47.1. Lustrous AU. \$215.00

25 Pesetas 1877-79 Alfonso XII, Y-78 AU. Type date of your choice, each \$165.00

25 Pesetas 1877 Alfonso XII, Y-78. Choice BU. \$225.00

25 Pesetas 1877 Alfonso XII, Y-78. Nice BU. \$165.00

25 Pesetas 1877 Alfonso XII, Y-78. Nice BU. \$165.00

Sweden

20 Kronor 1876 Oscar II, Y-26C. Only of an earlier type. Choice frosty BU. \$175.00

5 Kronor 1874 Oscar II, Y-24. XF/AU. \$80.00

5 Kronor 1901 Oscar II, Y-24A. One year type. BU. \$110.00

5 Kronor 1920 Gustaf V, Y-62. VF. \$60.00

Turkey

500 Piastres AH. 1293, F-39. VF XF with trace of mintage on the edge. \$500.00

100 Piastres AH. 1327 Year 3 Manastir Mint visit issue, Yc-51d. Very scarce XF. \$325.00

Vatican

Zecchino 1772 Clement XIV, F-240. Lovely AU. \$475.00

Doppia 1791 Lily, F-246. Nice XF. \$250.00

2 1/2 Scudi 1861 Pius IX, F-273. Frosty Gem BU. \$350.00

Venezuela

100 Bolivars 1889 Bolivar Head, F-2. XF with edge tap. (Photo) \$650.00

10 Bolivar 1930, Y-31. BU. \$95.00

Personal Service

Heritage Rare Coin Galleries specializes in servicing the rare coin enthusiast. We employ experienced numismatists, not professional salesmen, to service our discriminating and valued customers. You will find your relationship with a Heritage numismatist highly rewarding. He will take the time and effort to learn about your rare coin interests, to help you find those special coins that are just right for you.

Selection

Heritage handles more rare coins every month than most dealers do in a year. In fact, we believe we keep the finest inventory of choice and rare coins in America today. Your personal Heritage numismatist can be your doorway to the finest coins at reasonable prices. Call today and establish a relationship with a Heritage numismatist. You can receive "first shot" at the finest coins, before they are ever offered to the public through our advertisements and price lists. Just call 1-800-US COINS, and ask for Charles Clifford, Reid Spencer, Mark Van Winkle, Jack Ehrmantraut, Chuck Furjanic, Dave Vogel, Phil Smiland, or Ed Stack.

Monthly Acquisition Program

Heritage can help you assemble a beautiful collection or portfolio of rare coins over a period of months or years. Your Heritage numismatist will be happy to design a special program based on your interests and your budget. Simply decide upon a monthly amount, and call to discuss your interests and goals with a Heritage numismatist. There is never any obligation, and you may discontinue your acquisition program at any time.

Every month, you will receive a beautiful addition to your collection or portfolio, covered by Heritage's grading guarantee and 10 day no-questions-asked return privilege.

And, every coin sold under our monthly acquisition program will be priced to you at a minimum of 10% off our regular price.

Pieces of Eight

Reales De A Ocho – eight reales, pieces of eight, pillar dollars, bust eight reales and cap and ray eight reales are the forerunners of the American silver dollar. These coins were legal tender in the United States until 1857. Eight reales were struck at twenty mints in the Americas under Spanish or Mexican rule. The first coins were struck in cob form, next were the round pillar eight reales, followed by the bust eight reales. The final type struck was the cap and ray eight reales of Mexico.

Eight reales cobs were first struck in the Western world under the reign of Philip II of Spain, in the mid-1550's. These crudely struck coins were made from a chunk of silver, have no particular shape, form or thickness. The only uniformity was the weight, and in this aspect, they had tolerances that were very strict. These eight reales cobs continued to be struck under the reign of the Spanish rulers until 1733. The obverse design of these coins is represented by the legend around the outside giving the name of the ruler. Inside the legend is a circle of dots surrounding the crowned coat of arms of Spain, consisting of a quartered shield bearing the arms castles, lions of Castille, Leon and the arms of Catalonia-Aragon, along with the eagles of Sicily and the pomegranate of Granada. In the lower part of the shield are the arms of Austria and ancient Burgundy. To the right, are the fleurs-de-lis of modern Burgundy, also containing the lion of Brabant, the lion of Flanders and the eagle of Tyrol. As you can see, this coat of arms includes many of the important land-owning houses of royalty in Europe. The reverse of this coin consists of a legend around the edge with a dotted circle encompassing a cross with the castles and lions in the four quarters. Cob type coins normally do not have a date on them. The ones with dates command a very high premium. Fully round or "royal" specimens are very rare.

These early coins have the allure and romanticism of the days of pirates and buccaneers roaming and plundering villages, towns and any ships they could find on the high seas. There are still untold numbers of these coins buried by the scalliwags that roamed the high seas. There are, also, vast amounts still residing at the bottom of the oceans in Davy Jones' Locker.



1. Cob Type
\$129



2. "Pillar Dollar"
\$169

The specimens we have available, as seen in photograph #1, are nice, dry-land specimens and not the typical sea-salvaged and salt-water-eaten specimens that are often seen.

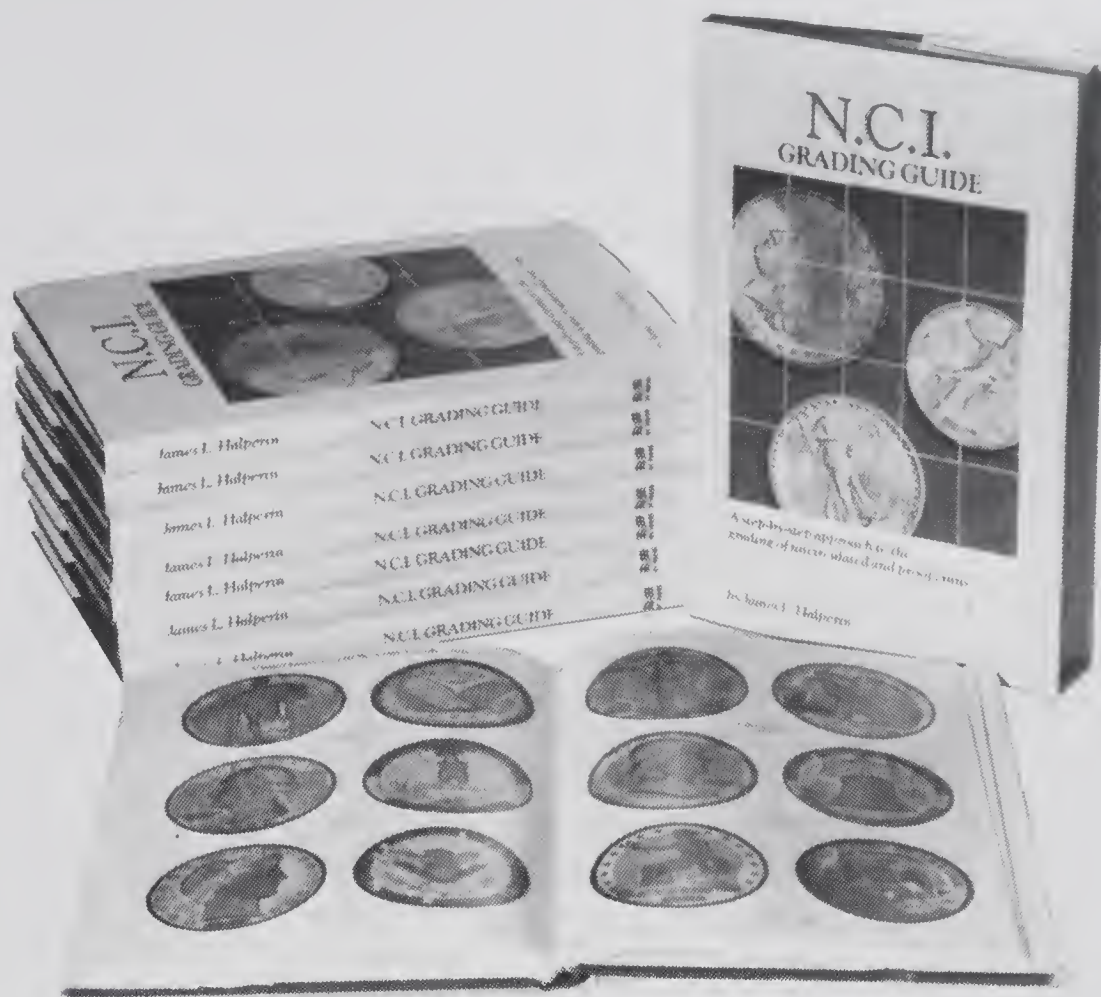
In photograph #2, you will see the typical representation of the round pillar eight reales, commonly referred to as "pillar dollars," made possible by the introduction of the modern coining press delivered to the mint in Mexico City and put into operation in 1733. This style represents the two halves of the world above the ocean waves in between the pillars of Hercules, which was symbolic of the power and might of the Spanish Empire.

The round pillar eight reales were struck from 1733 until 1772. This type of coin was the main currency of the early American Colonies. They were struck under the reigns of Philip V, Ferdinand VI and Charles III, all of Spain. The bust eight reales were struck from 1772 to 1822 under the reigns of Charles III, Charles IV and Ferdinand VII of Spain.

These eight reales in their various types were the most accepted form of currency worldwide for over 350 years. They maintained their standards of silver content and weight, thereby, earning the respect of merchants worldwide without question.

When you buy these two coins you will have in your hand a piece of American history that will take you back to the days when our country was just beginning to develop. The cob coinage was discontinued when George Washington was only one year old. The minting of the pillar eight reale was stopped four years prior to the signing of the Declaration of Independence. Could you imagine that one of the coins you receive might have been used to pay for the paper it was written on? Or for the meal they ate that historic night? Think of all the history that your coin could have been involved in.

You can now own one or both of these historic coins at an affordable price. The cob type "piece of eight" is only \$129, most will average fine or better. The 8 Reales "pillar dollar" can be yours for only \$169, average condition is very fine.



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